HALF-YEAR REPORT 2026

Nord Insuretech Group AB (publ.)

nord insuretech group.

CONTENTS

01.
LETTER FROM THE CEO

27th of August 2026

As communicated in our press release of 6 August 2026, Nord Insuretech Group is sharpening its focus on profitability, portfolio quality and a sustainable foundation for long-term growth.

Having reached a portfolio of NOK 85 million and 8,000 active policies, the management team has resolved to scale back volume-driven sales activities and increase investment in initiatives that strengthen portfolio profitability.

The company remains in a scaling phase, but the emphasis is now on realising the structural advantages of operating as a digital insurtech. We hold a clear lead over our competitors in cost-efficient customer acquisition, and we intend to defend and further extend that position. In parallel, we will implement measures to improve the balance and composition of our customer portfolio.

Our model is built on fully digital sales, supported by a proactive customer service centre serving both existing and prospective customers. We believe the human element remains essential and that our customers continue to expect personal contact; however, the information required to purchase insurance will be delivered through a fully digital sales channel.

As the portfolio expands, claims volumes will rise accordingly. Business control, including robust data insight and the analytical capability to anticipate how the claims ratio will develop, becomes materially more important in the next phase. We will therefore invest in business control and analytics capabilities and further develop our claims governance framework to safeguard portfolio profitability.

We are investing in digital sales and business control while reducing volume-driven sales capacity. This entails changes to the company's organisational structure, targeted development of competencies, and an adjustment of capacity to meet our profitability targets.

Nord Insuretech Group remains fully committed to growing the business, on its own terms, and with a portfolio that performs.

OLE MORTEN SETTEVIK
CEO NIG

02. SUMMARY

First Half of 2026

Gross written premium (GWP) from new sales amounted to SEK 33.6 million (SEK 22.3 million).

The insurance portfolio increased from SEK 61.8 million to SEK 85.7 million.

The number of active insurance policies increased from 6,744 to 7,874.

Net sales amounted to SEK 3,676 thousand (SEK 2,472 thousand).

EBITDA for the period amounted to SEK -10,250 thousand (SEK -7,979 thousand).

Profit/loss after tax amounted to SEK -15,372 thousand (SEK -13,853 thousand).

Earnings per share amounted to SEK -0.04 (SEK -0.04).

Notable events during last period

February 2026
Nord Insuretech Group AB published the Year-End Report for 2025.

March 2026
Ole Morten Settevik took over as Acting CEO of NIG.

April 2026
NIG publishes Q1 Business Update and Ole Morten Settevik transitions to permanent CEO of the group.

May 2026
Annual Report is published.

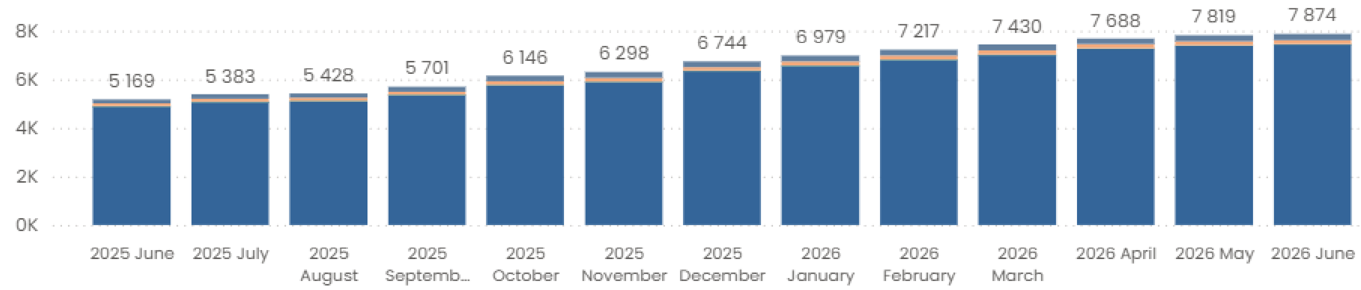
June 2026
Annual General Meeting is held on 23rd of June.

Notable events after last period

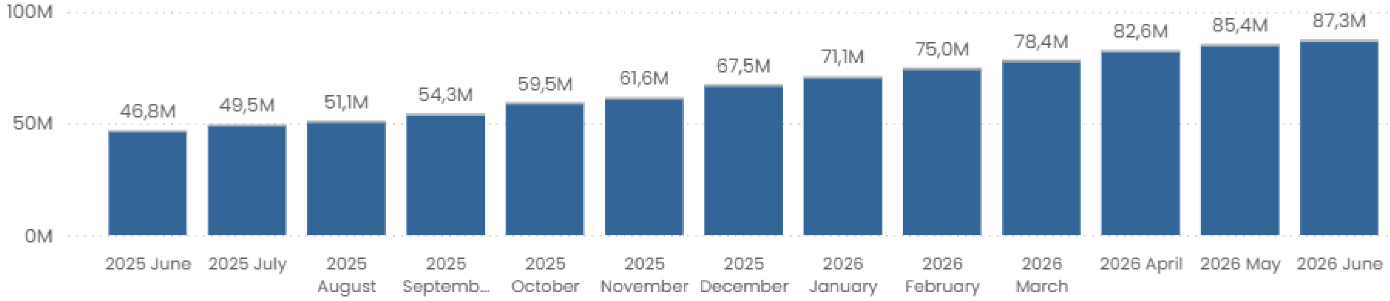
August 2026
Nord Insuretech Group AB announces a strategic shift from high-volume sales activity and into focusing on profitability, portfolio quality and a healthy foundation for future growth.

PORTFOLIO DEVELOPMENT

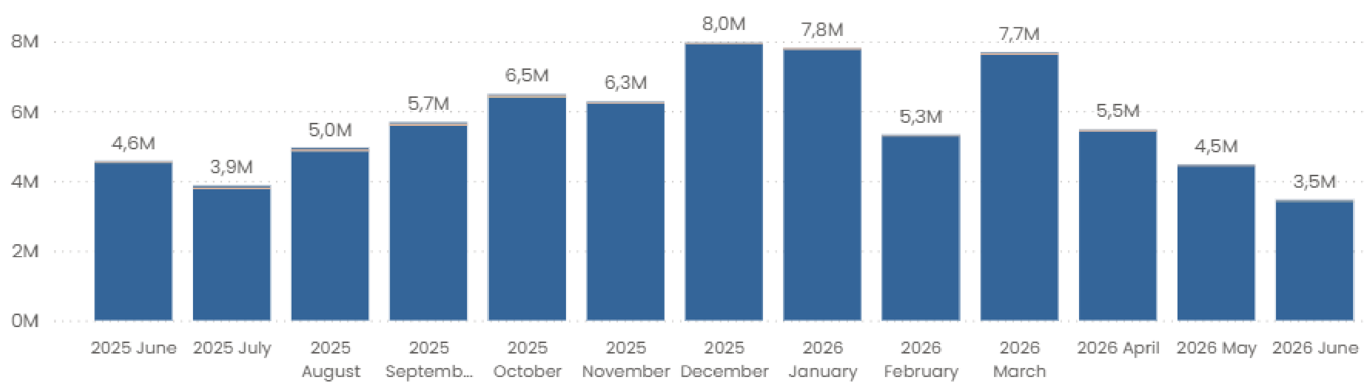
Development in the number of insurance policies



Development of the portfolio in insurance premiums (NOK)



New sales of insurance premiums (NOK)



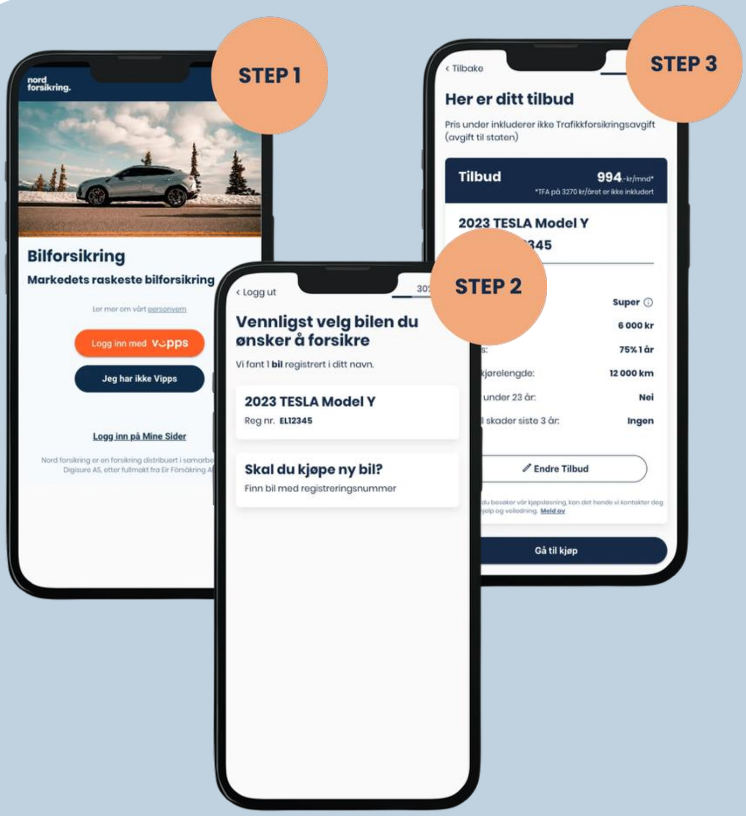
03. ABOUT THE BUSINESS

NORD INSURETECH DELIVERS NEXT-GENERATION EMBEDDED INSURANCE IN THE NORDIC REGION

Nord Insuretech Group aims to provide a tailored 360-degree insurance solution to enhance the customer journey within the insurance space. We deliver a fully digital solution for our own insurance brands and for partners.

BUSINESS MODEL

Nord Insuretech group primarily delivers a complete insurance value chain through its two subsidiaries, Digisure and Digisure Technology. We utilise technology to remain a cost-effective and scalable group. Digisure develops the technical platform and complementing these with a tailored user experience, advicers, claims handlers, and service managers.



FULLY DIGITAL CUSTOMER JOURNEY

Our platform enables the seamless distribution of specialised insurance products, tailored to our partners specific requirements. The visuals illustrates the streamlined customer journey for car insurance through Nord Forsikring. By authenticating via Vipps or National ID, the system instantly retrieves the user's registered vehicles.

Within seconds, a personalized offer i generated, allowing the user to customize coverage and parameters for a bespoke policy and purchasabl directly within the portal.

Our distribution is as an insurance agent on behalf of our main insurer. Pricing models and products are developed in close collaboration with them, with no underwriting risk. Nord Insuretech Group AB (publ) receives commission from the insurer based on the portion of the premium that is earned ("earned premium"). The commission is shared with distribution partners according to agreement and typically ranges between 15–30% of the premium volume, including the partner's share and costs for third-party providers. Our primary focus is on converting digital leads and providing personalised customer service when needed.

04. WE ARE NORD INSURETECH GROUP

Nord Insuretech Group aims to be a challenger in the insurance space, bringing concepts, strategies and commercial product development from other industries into insurance. By doing so, we believe we can deliver a fully digital customer experience in a way few others in the market offer.

Our approach starts with the technology.

Rather than adapting legacy systems, we have built a modern platform from the ground up, designed to make insurance faster to launch, simpler to buy and easier to manage. We reach customers through our own brands and our partners, embedding our products into the platforms and customer journeys of businesses that already hold strong customer relationships. This meets end customers at the moment insurance is most relevant to them.

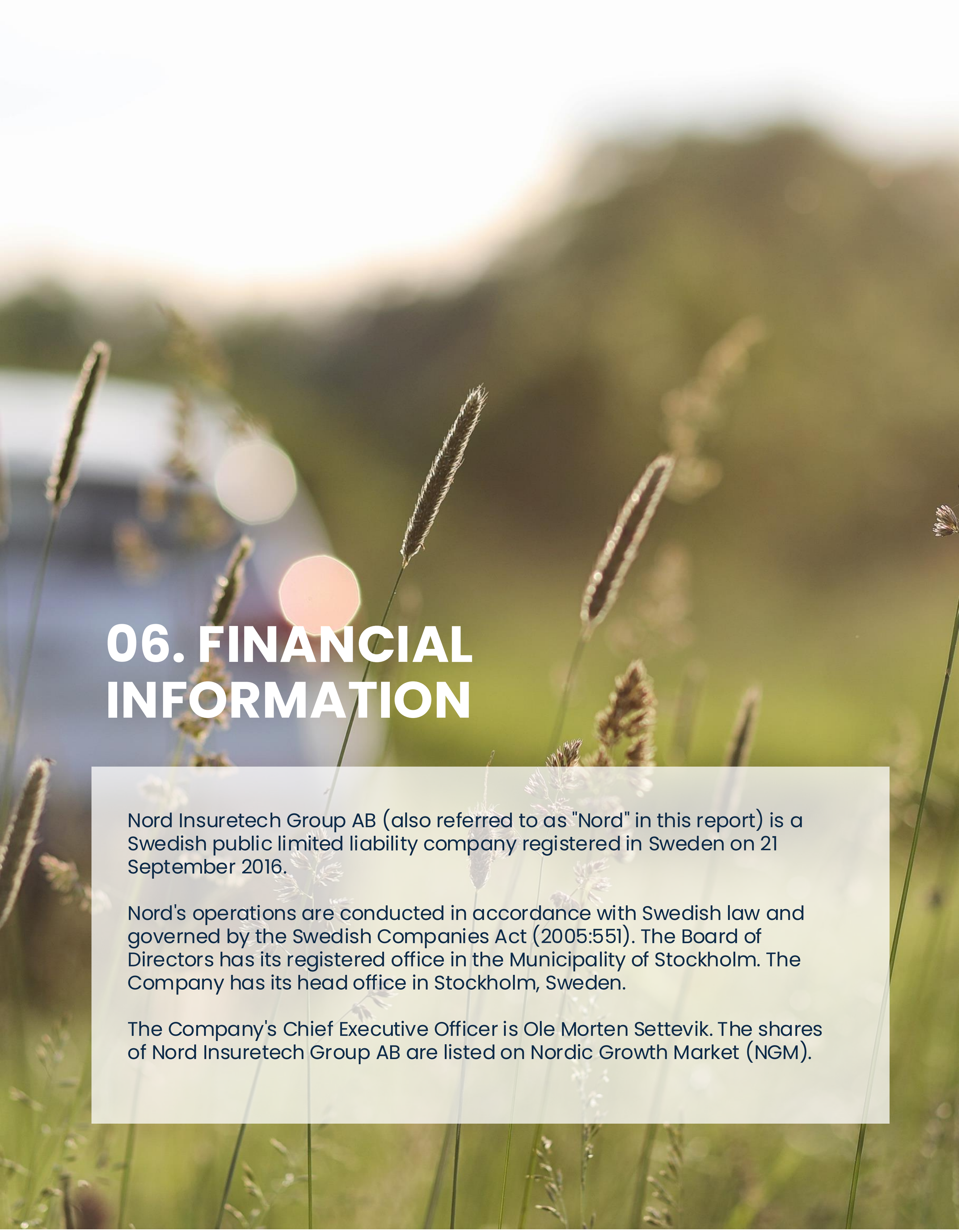
Our focus is the Nordic insurance market, where we see room for a player that pairs insurance expertise with the product thinking and customer experience of more digitally mature industries. That combination is what we believe sets Nord Insuretech Group apart.

05.
OPERATIONAL KEY METRICS

Nord Insuretech Group believes that the key performance indicators provide a better understanding of the Group's financial development. As not all companies calculate financial measures in the same manner, these measures may not be comparable with similar measures used by other companies.

This Interim Report has not been audited or reviewed by the Company's auditors.

Group Overview (SEK thousand)	30.06.2026	30.06.2025
Earnings per share (SEK)	-0,04	-0,04
Equity per share (SEK)	0,03	0,08
Number of shares	369 612 199	328 178 059
Cash flow	-2 059	1 687
Operating margin, %	N/A	N/A
Profit margin, %	N/A	N/A
Equity ratio, %	35 %	42 %



06. FINANCIAL INFORMATION

Nord Insuretech Group AB (also referred to as "Nord" in this report) is a Swedish public limited liability company registered in Sweden on 21 September 2016.

Nord's operations are conducted in accordance with Swedish law and governed by the Swedish Companies Act (2005:551). The Board of Directors has its registered office in the Municipality of Stockholm. The Company has its head office in Stockholm, Sweden.

The Company's Chief Executive Officer is Ole Morten Settevik. The shares of Nord Insuretech Group AB are listed on Nordic Growth Market (NGM).

OPERATIONS DURING THE PERIOD

Net sales for the period amounted to SEK 3,676 thousand (SEK 2,472 thousand).

Operating loss amounted to SEK -15 154 thousand, compared with SEK -13,013 thousand in the corresponding period of the previous year. **Loss after income tax** amounted to SEK -15,372 thousand (SEK -13 853 thousand). The result includes **depreciation and impairment charges** of SEK 4,904 thousand.

Earnings per share amounted to SEK -0.04 (SEK -0.04).

FINANCIAL POSITION

The Group's cash flow for the period amounted to SEK -2,1 million (SEK 1,7 million). At the end of the period, the Group's **cash and cash equivalents** amounted to SEK 1,3 million (SEK 6.4 million).

At the end of the period, **current receivables** amounted to SEK 0,002 million, while **non-current receivables** amounted to SEK 0.3 million. **Current liabilities** amounted to SEK 13.3 million, and **non-current liabilities** amounted to SEK 6.4 million.

THE PARENT COMPANY

Nord Insuretech Group AB **had no net sales during the period**. **EBITDA** amounted to SEK -1.2 million (SEK -1.6 million). **Loss for the period, before and after tax,** amounted to SEK -1.2 million (SEK -2.4 million).

Current receivables from Group companies amounted to SEK 25.7 million, of which the majority relates to a receivable from Digisure AS. **Trade payables and other current liabilities** amounted to SEK 5.4 million at the end of June 2026.

Cash flow in the Parent Company amounted to SEK -1.9 million (SEK 0.4 million) for the period January–June.

05. THE NORD SHARE

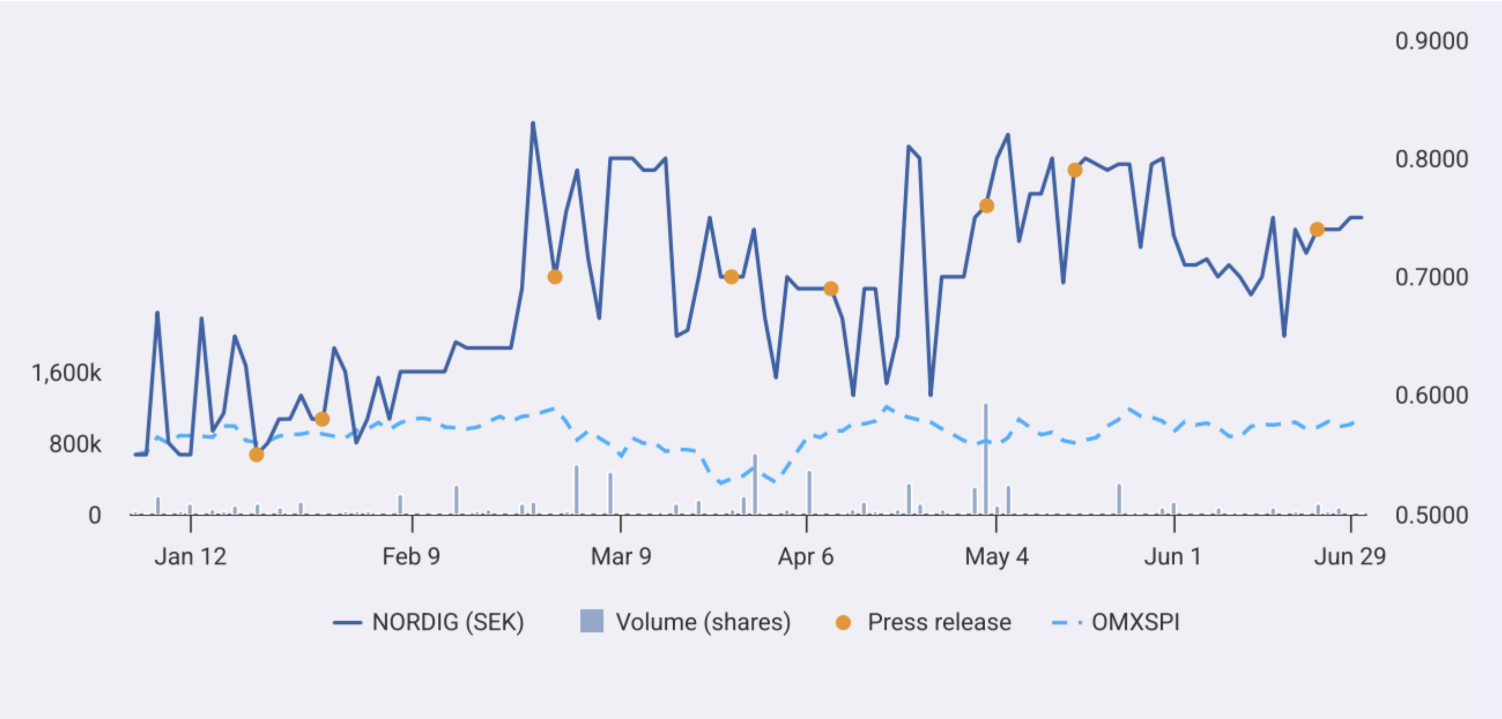
Nord's communication to its shareholders and the broader capital market aims to provide a fair and accurate picture of the company's development, minimize the risk of rumours and speculation, and help increase interest in the company's shares.

Nord's share has been listed on Nasdaq First North Growth Market in Stockholm from January 2021 to December 2023. Since December 2023, Nord's share has been listed on NGM Growth Market. The share is traded under the ticker symbol "NORDIG."

MARKET VALUE AND TURNOVER

Nord's share has been traded on NGM Growth Market since 28 December 2023. As of 30 June 2026, the Company had approximately 4,415 shareholders.

The closing price at the end of 2025 was SEK 0.630. The closing price on 30 June 2026 was SEK 0.750, corresponding to an increase of 19.05 per cent during the first half of 2026. The accompanying graph illustrates the development of the closing price against the OMXSPI index, with the Company's press releases marked along the period.



Source: Modular Finance

SHARE CAPITAL

As of 30 June 2026, the Company's share capital amounted to SEK 57 537 951,84, divided into 369,612,199 shares, each with a quotient value of SEK 0.1600. The shares constitute a single share class, are denominated in Swedish kronor (SEK) and have been issued in accordance with Swedish law.

Each share entitles the holder to one vote at the General Meeting, with no voting restrictions, and carries equal rights to the Company's assets and earnings. In the event of liquidation, shareholders are entitled to a proportional share of any remaining surplus.

All shares are freely transferable. To the best of the Board's knowledge, no shareholder agreements or similar arrangements exist that are intended to establish joint control or coordinated influence over the Company.

Under the Swedish Companies Act, shareholders generally have preferential rights to subscribe for new shares, warrants and convertibles, unless the General Meeting, or the Board pursuant to an authorisation, resolves otherwise. According to the Articles of Association, the share capital shall be no less than SEK 52,000,000 and no more than SEK 208,000,000, divided into no fewer than 328,170,000 and no more than 1,312,680,000 shares.

SHAREHOLDERS

Owner	Number of shares	Votes
Strategic Investments A/S	131 745 081	35.64%
Klaus Zwisler	60 012 327	16.24%
MNK Group Holdings Limited	40 000 000	10.82%
Nasakkah Sarl	11 127 932	3.01%
Vikna Invest AS	8 229 143	2.29%
Gsg Holding AS	7 167 076	1.99%
Stig Grimsgaard Andersen	3 859 520	1.07%
Steian Invest AS	2 749 896	0.74%
Kaona Holding AS	2 293 448	0.62%
Jan Petter Myhrstad	1 899 200	0.53%
Skaidi AS	1 838 605	0.50%
Trit Holding Aalborg Aps	1 687 170	0.46%
Knn Holding Aalborg Aps	1 620 000	0.44%
Gradén Mattson Holding AB	1 567 219	0.42%
Amesto Group AS	993 407	0.41%
Söndre Berger Gård AS	1 290 441	0.36%
Cecilie Røskeland	1 277 283	0.35%
Wrec AS	752 960	0.31%
Mathias Gjems Krogstad	750 991	0.31%
Patric Ljung	912 000	0.25%
Other shareholders	87 838 500	23.75%
Totalt	**369 612 199**	**100,00%**

Source: Modular Finance

RISKS

Nord described the most relevant risks in its Company Description in connection with the listing. These risks are presented in an updated form in the Annual Report of Nord Insuretech Group AB.

08. FINANCIAL CALENDAR

Nord Insuretech Group AB contact information:
Nord Insuretech Group AB (publ.), organisation number 559077-0748, Industrigatan 4A, 112 46 Stockholm SE.

For more info, contact:

Ole Morten Settevik, CEO

Email: olemorten@nordinsuretechgroup.com

FEBRUARY 2027

Year-End report
26.02.2027

MAY 2027

Annual report
14.05.2027

09. STATEMENT BY THE BOARD OF DIRECTORS

The Board of Directors and the CEO hereby confirm that this interim report gives a true and fair view of the Company's operations, financial position and results of operations, and that it describes the material risks and uncertainties faced by the Company.

Stockholm, 28th of August 2026

Kim Mikkelsen
Chairman of the board

Stein Ole Larsen
Boardmember

Ivar Sigmund Williksen
Boardmember

Ole Morten Settevik
Boardmember / CEO

10. CONSOLIDATED FINANCIAL STATEMENTS

The following section presents a detailed overview of the Group's financial position and results, based on the most recent accounting tables. The result for the period amounts to SEK –15,2 million, of which SEK –4,9million consists of impairment and depreciation/amortisation. The tables provide a transparent view of our revenue, expenses and results, as well as assets and liabilities. The cash flow statement and changes in equity are also presented, which together give a comprehensive picture of the Group's financial health.

CONSOLIDATED INCOME STATEMENT

(TSEK)	2026-01-01 2026-06-30	2025-01-01 2025-06-30
Net sales	3 676	2 472
Capitalised work for own account	0	0
Total net sales	**3 676**	**2 472**
Cost of goods sold	-523	-473
Other external expenses	-7 417	-5 412
Personnel costs	-5 986	-4 567
Other operating expenses	0	0
Total operating expenses	**-13 926**	**-10 451**
Operating profit (EBITDA)	**-10 250**	**-7 979**
Depreciation, amortisation and impairment	-4 904	-5 034
Operating profit (EBIT)	**-15 154**	**-13 013**
Financial income	19	1
Financial expenses	-236	-842
Net financial items	**-218**	**-840**
Profit before income tax	**-15 372**	**-13 853**
Income tax	0	0
Profit for the period	**-15 372**	**-13 853**

CONSOLIDATED BALANCE SHEET

(TSEK)	2026-06-30	2025-12-31	2025-06-30
ASSETS			
Non-current assets			
Property, plant and equipment	882	1 114	1 114
Intangible assets	7 981	8 667	14 300
Goodwill	12 167	12 185	12 178
Customer contracts	7 776	9 581	11 995
Website, technical platform, etc.		0	
Deferred tax assets		0	
Non-current receivables	308	287	297
Total non-current assets	**29 114**	**31 834**	**39 884**
Current assets			
Inventory	0	0	0
Trade receivables	0	0	0
Other current receivables	2	736	18 374
Prepaid expenses and accrued income	51	272	143
Current tax assets	0	0	0
Cash and cash equivalents	1 292	3 351	6 366
Total current assets	**1 345**	**4 359**	**24 883**
TOTAL ASSETS	**30 458**	**36 193**	**64 767**
EQUITY AND LIABILITIES			
Equity attributable to the parent company's shareholders			
Share capital	57 538	57 538	52 508
Unregistered share capital	4 992	0	0
Other paid-in capital	565 694	565 694	555 006
Retained earnings including profit for the year	-617 556	-602 245	-580 289
Total equity	**10 667**	**20 987**	**27 225**
LIABILITIES			
Non-current liabilities			
Liabilities to credit institutions	0	0	0
Other long-term liabilities	6 446	5 543	1 164
Total non-current liabilities	**6 446**	**5 543**	**1 164**
Current liabilities			
Liabilities to credit institutions	0	0	0
Trade payables	2 872	854	2 178
Short-term convertible liabilities	4 191	5 116	8 464
Other provisions	0	0	0
Other current liabilities	5 460	3 265	25 321
Accrued expenses and deferred income	821	429	413
Total current liabilities	**13 344**	**9 663**	**36 377**
Total liabilities	**19 790**	**15 206**	**37 541**
Net assets	**10 667**	**20 987**	**27 225**
TOTAL EQUITY AND LIABILITIES	**30 458**	**36 193**	**64 767**

GROUP STATEMENT OF CHANGES IN EQUITY

Group 2026	Attributable to the Company's Shareholders						
	Transactions with Shareholders			Other Equity			
(TSEK)	Share Capital	Other Contributed Capital	Unregistered Share Capital	Reserves	Retained Earnings	Other Equity	Total Equity
Equity as of 1 Jan 2026	**57 537**	**565 693**	**0**	**436**	**-602 679**	**-602 244**	**20 987**
Total comprehensive income							
Profit for the year					**-15 372**	**-15 372**	**-15 372**
Other transfers				**-172**	**232**	**61**	**61**
Total comprehensive income	**0**	**0**	**0**	**-172**	**-15 140**	**-15 312**	**-15 312**
Transactions with shareholders							
Unregistered share capital			**4 992**				**4 992**
Issuance costs							
New share issue	**0**	**0**					**0**
Total transactions with shareholders	**0**	**0**	**4 992**				**4 992**
Equity as of 30 June 2026	**57 537**	**565 693**	**4 992**	**264**	**-617 819**	**-617 555**	**10 667**

Group 2025	Attributable to the Company's Shareholders						
	Transactions with Shareholders			Other Equity			
(TSEK)	Share Capital	Other Contributed Capital	Unregistered Share Capital	Reserves	Retained Earnings	Other Equity	Total Equity
Equity as of 1 Jan 2025	**48 813**	**524 105**	**0**	**-938**	**-565 256**	**-566 195**	**6 723**
Total comprehensive income							
Profit for the year					**-35 601**	**-35 601**	**-35 601**
Other transfers				**1 374**	**-1 823**	**-449**	**-449**
Total comprehensive income	**0**	**0**	**0**	**1 374**	**-37 423**	**-36 049**	**-36 049**
Transactions with shareholders							
Unregistered share capital							**0**
Issuance costs							
New share issue	**8 725**	**41 589**					**50 313**
Total transactions with shareholders	**8 725**	**41 589**	**0**				**50 313**
Equity as of 31 Dec 2025	**57 537**	**565 693**	**0**	**436**	**-602 679**	**-602 244**	**20 987**

CONSOLIDATED CASH FLOW STATEMENT

(TSEK)	01.01.2026 30.06.2026	01.01.2025 30.06.2025
Cash flow from operating activities		
Profit before income tax	-15 154	-13 013
Taxes paid for the period	0	0
Adjustments for non-cash items	61	-241
Interest received and interest paid	-218	-840
Depreciation and amortisation	4 904	5 034
Cash flow from operating activities before changes in working capital	**-10 407**	**-9 060**
Changes in working capital		
Change in trade receivables and other current assets	956	-3 993
Change in trade payables and other current liabilities	-419	-25 810
Total cash flow from operating activities	**-9 871**	**-38 864**
Cash flow from investing activities		
Investments in intangible assets	2 829	29 076
Investments in tangible assets	0	0
Payment for customer portfolio	0	0
Acquisition of subsidiaries, net of cash acquired	0	0
Proceeds from sale of fixed assets	0	0
Change in other long-term receivables	-21	35
Total cash flow from investing activities	**2 808**	**29 111**
Share issue	0	
Borrowings raised	0	0
Convertible loans raised	3 000	11 950
Change in lease-related liabilities	904	-511
Exchange rate effects	0	0
Repayment of debt	1 100	0
Net cash flow from financing activities	**5 004**	**11 439**
Currency effect on cash and cash equivalents	0	
Total cash flow for the period	**-2 059**	**1 687**
Cash and cash equivalents at 01.01	3 351	4 679
Cash and cash equivalents at 30.06	1 292	6 366

PARENT COMPANY INCOME STATEMENT

(TSEK)	2026-01-01 2026-06-30	2025-01-01 2025-06-30
Net sales	0	0
Capitalised work for own account	0	0
Total net sales	**0**	**0**
Cost of goods sold	0	0
Other external expenses	-1 103	-1 601
Personnel costs	-141	-45
Other operating expenses	0	0
Total operating expenses	**-1 243**	**-1 646**
Operating profit (EBITDA)	**-1 243**	**-1 646**
Depreciation, amortisation and impairment	0	0
Operating profit (EBIT)	**-1 243**	**-1 646**
Financial income	0	0
Financial expenses	-1	-714
Result from shares in group companies	0	0
Net financial items	**-1**	**-714**
Profit before income tax	**-1 244**	**-2 361**
Income tax	0	0
Profit for the period	**-1 244**	**-2 361**

PARENT COMPANY BALANCE SHEET

(TSEK)	2026-06-30	2025-12-31	2025-06-30
ASSETS			
Non-current assets			
Shares in Subsidiaries	59 395	59 395	59 395
Total non-current assets	**59 395**	**59 395**	**59 395**
Current assets			
Prepaid expenses and accrued income	4	140	76
Current Receivables from Group Companies	25 670	19 130	9 090
Other current receivables	31	31	31
Cash and cash equivalents	142	2 011	471
Total current assets	**25 847**	**21 312**	**9 668**
TOTAL ASSETS	**85 242**	**80 707**	**69 063**
EQUITY AND LIABILITIES			
Equity attributable to the parent company's shareholders			
Share capital	57 538	57 538	52 508
Unregistered share capital	5 000	0	0
Share Premium Reserve	565 693	565 693	555 005
Retained earnings	-547 196	-543 993	-543 993
Profit for the year	-1 244	-3 204	-2 361
Total equity	**79 790**	**76 034**	**61 160**
LIABILITIES			
Non-current liabilities			
Other long-term liabilities	51	51	51
Total non-current liabilities	**51**	**51**	**51**
Current liabilities			
Liabilities to credit institutions	0	0	0
Current debt to Group Companies	0	0	0
Trade payables	399	11	685
Short-term convertible debt	4 181	4 181	6 911
Other current liabilities	0	0	169
Accrued expenses and deferred income	821	429	87
Total current liabilities	**5 401**	**4 621**	**7 852**
Total liabilities	**5 452**	**4 673**	**7 903**
Net assets	**79 790**	**76 034**	**61 160**
TOTAL EQUITY AND LIABILITIES	**85 242**	**80 707**	**69 063**

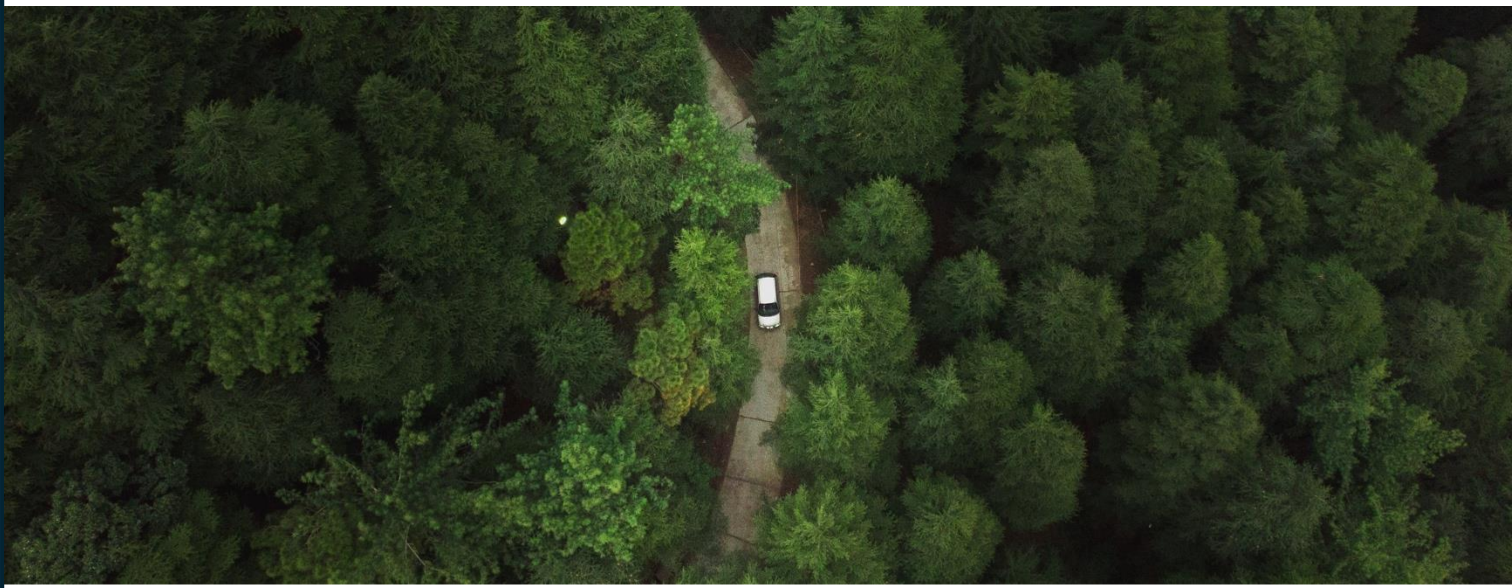
PARENT COMPANY CASH FLOW STATEMENT

(TSEK)	2026-01-01 2026-06-30	2025-01-01 2025-06-30
Cash flow from operating activities		
Profit before income tax	-1 243	-1 646
Depreciation and amortisation	0	0
Interest received and interest paid	-1	-714
Taxes paid for the period	0	0
Cash flow from operating activities before changes in working capital	**-1 244**	**-2 361**
Changes in working capital		
Change in trade receivables and other current assets	-6 405	-9 536
Change in trade payables and other current liabilities	4 679	368
Total cash flow from operating activities	**-2 970**	**-11 529**
Cash flow from investing activities		**0**
Acquisition of Subsidiaries, Net of Cash acquired	0	0
Total cash flow from investing activities	**0**	**0**
Cash flow from financing activities		
Share issue	0	0
Repayment of borrowings	1 100	0
Borrowings raised	0	11 950
Net cash flow from financing activities	**1 100**	**11 950**
Total cash flow for the period	**-1 870**	**421**
Cash and cash equivalents at 01.01	2 011	50
Cash and cash equivalents at 30.06	142	471

ACCOUNTING POLICIES AND NOTES

The consolidated financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), as well as interpretations from the IFRS Interpretations Committee (IFRIC), as adopted by the EU Commission for application within the EU. In addition, the recommendation RFR 1 Supplementary Accounting Rules for Groups issued by the Swedish Financial Reporting Board and the Swedish Annual Accounts Act have been applied. The financial statements have been prepared on the assumption that the Group will continue as a going concern.

The accounting standard IFRS 17 Insurance Contracts, which entered into force on 1 January 2021, applies to insurance companies and is therefore not applicable to Nord Insuretech Group AB (publ). Nord Insuretech Group AB (publ) is not an insurance company but acts as an agent.



11. DEFINITIONS OF KEY PERFORMANCE INDICATORS

Nord Insuretech Group believes that the key performance indicators provide a better understanding of the Company's financial trends. Since not all companies calculate financial measures in the same way, these measures are not always comparable with those used by other companies.

Key Performance Indicators	Definition
EBITDA – Operating Margin	Operating profit before interest, taxes, depreciation and amortisation. Operating profit after depreciation and amortisation expressed as a percentage of net revenue for the period.
Adjusted EBITDA	Adjusted EBITDA excludes depreciation of capitalised development costs related to the technology platform, as well as non-recurring costs associated with organisational changes during the period.
Operating Profit (EBIT)	Operating profit before interest and taxes.
Profit Margin	Profit after financial items expressed as a percentage of net revenue for the period.
Equity Ratio	Equity in relation to total assets.

Enquiries about this document should be sent to:

Ole Morten Settevik
olemorten@nordinsuretechgroup.com

nord insuretech group.