

Fram Skandinavien AB (publ) publishes monthly NAV report May 2023 - NAV reaches 70 SEK per share

Significant events during the month

As of May 31st, the net asset value amounted to SEK 251 million (SEK 70 per share), which is approx. 119% above the closing price of the FRAM B share on the same day and represents a decrease of -5% compared to last April.

Carmudi has redefined the business model towards higher profitability, driven by the new Managing Director, Keshav Rustagi. As a result, the company experienced a meaningful improvement in gross margin.

EveHR won a new customer, Highlands Coffee (part of Viet Thai group, one of the biggest consumer and retail operators in Vietnam). Fram injected an additional funding tranche of 0.3 mSEK into the company in May.

For further information, please contact

Hanh Mai, CEO
Phone: + 84-33-4700011
Email: hanh.mai@fram.asia

Son Ngo, CFO
Phone: + 84-91-8157680
Email: son.ngo@fram.asia

Christopher Beselin, Chairman
Phone: + 84-34-71273 14
Email: christopher.beselin@fram.asia

Certified Adviser

Svensk Kapitalmarknadsgranskning AB (SKMG), <https://www.skmg.se>

Briefly about Fram[^]

Fram[^] is a listed investment company focused on the digital consumer, blockchain and other tech in Southeast Asia. The management group and board of Fram[^] have 100 years of joint experience of company building and investments, both in emerging markets and in Europe. The company management's collective experience from global and regional leaders such as Kinnevik, Cevian Capital, Bpifrance, Eurazeo, Boston Consulting Group, Rocket Internet, Ericsson, Lazada and Bima constitutes a multifaceted and necessary foundation for successfully investing in companies in emerging markets and helping them to grow.

This information is information that Fram Skandinavien is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-06-09 08:00 CEST.

Attachments

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