

Share buy-backs in Maha Energy

Maha Energy AB (publ) ("Maha Energy" or the "Company") has on 13 June 2025 repurchased a total of 43,000 own shares as part of the share buy-back program that was announced on 13 June 2025.

The share buy-backs form part of the share buy-back program of a maximum of 17,844,475 own ordinary shares that the Board of Directors of Maha Energy resolved on 13 June 2025 based on the authorization granted by the annual general meeting on 27 May 2025.

Maha Energy shares have been repurchased as follows:

Date	Aggregated daily volume (number of shares):	Weighted average share price per day (SEK):	Total daily transaction value (SEK):
2025- 06-13	43,000	3.9786	171,080

All share buy-backs have been carried out on Nasdaq Stockholm by Pareto Securities on behalf of Maha Energy. Following the acquisitions detailed above, the Company's total holdings of own shares as of 23 June 2025 amounts to 2,812,922 shares. The total number of shares in Maha Energy amounts to 178,444,753.

A full breakdown of the transactions is attached to this announcement.

For the complete repurchase authorization, resolved by the shareholders at the AGM 2025, and the press release regarding the board of director's resolution to initiate the share buy-back program, please refer to Maha Energy's website, www.maha-energy.com.

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About Maha

Maha Energy AB (publ) is a listed, international oil and gas company with focus on being an active investor in the energy and minerals industries. The Company's goal is to build a diversified and balanced portfolio of producing assets that feature meaningful growth and production upside. The shares are listed on Nasdaq Stockholm (MAHA-A). For more information, please visit Maha's corporate website www.maha-energy.com.

Attachments

20250623 Maha Buybacks Attachment ENG