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Fasadgruppen expands in southern Sweden through the acquisition of Mur & Puts i Kristianstad

Fasadgruppen continues to grow in southern Sweden through the acquisition of the historic building specialist Mur o Puts i Kristianstad AB ("MPK").

MPK was started in 1976 and offers masonry, plastering and construction focused on historic buildings such as churches and castles. The company's largest customer is the Church of Sweden, for which several church renovations have been carried out over the past years. MPK has 15 full-time employees, and for the financial year 2021, its revenues amounted to SEK 24.9 million.

The acquisition is made through Fasadgruppen's existing subsidiary Allt i Murning, which just like MPK has many references from various historic building projects.

Mats Karlsson, Business Area Manager Fasadgruppen South, said: "MPK is another strong addition to Fasadgruppen's operations in southern Sweden, where we have previously lacked a presence in Kristianstad. The company has a solid skillset in preserving historic buildings for the future, and has built a stable portfolio of returning customers."

Ronny Jönsson CEO of MPK, said: "It feels exciting to join Fasadgruppen and we look forward to sharing best practice and finding new growth opportunities together with the other companies of the group."

Fasadgruppen is using existing cash to finance the acquisition. The seller has undertaken to reinvest part of the purchase price by acquiring existing shares in Fasadgruppen within the next three months for an amount corresponding to SEK 2.5 million. The shares bought under the reinvestment are subject to a lock-up commitment for 36 months. The completion of the acquisition is not subject to any conditions, and MPK will therefore immediately become part of Fasadgruppen.

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About Fasadgruppen

Fasadgruppen Group AB (publ) is the largest façade work company in the Nordics and the only nationwide complete provider of sustainable façades in Sweden. The foundation of the Company' s business is the entrepreneurial local units operating with a clear focus on cooperation, commitment and competence. Fasadgruppen is listed on Nasdaq Stockholm (ticker: FG). For more information, visit www.fasadgruppen.se.

Attachments

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