

Maven Wireless receives a new record order of approx. SEK 64 million from the Swiss Transport Authority - SBB

Maven Wireless Sweden AB (publ) has received orders via Rhomberg within the existing framework agreement with the Swiss Transport Authority SBB to a value of 5,878 kEUR (approx. 63,874 kSEK*).

The order includes the latest digital DAS products for both blue light radios for police and fire brigades, GSM-Rail and mobile phone coverage for connecting the Swiss mobile operators. It also includes support for the new generation train standard for radio communication FRMCS.

"Our previous record for single largest order is doubled with this new order and the company's order book conquers new heights where accumulated orders during 2022 total SEK 265 million*. The order book today is approximately SEK 193 million, which will be converted into revenue during Q4 2022 and during 2023. This order further strengthens the company's position to become the strongest player in wireless coverage for tunnels," says Fredrik Ekström, CEO

*Estimate based on current exchange rate

For more information, please contact:

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About Maven Wireless

Maven Wireless provides groundbreaking solutions in wireless coverage all over the world. We offer end-to-end digital solutions with outstanding performance. Our products contribute to public safety by ensuring wireless coverage for critical services, and are used in tunnels, on trains, metros, stadiums, buildings and more. We are passionate about making society and our customers' and end users lives better, easier and safer by securing 100% wireless coverage. Maven Wireless is listed on Nasdaq First North Growth Market with the shortname MAVEN. FNCA Sweden AB is appointed as Certified Adviser. For additional information, please visit: www.mavenwireless.com

This information is information that Maven Wireless Sweden is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-12-05 09:13 CET.

Attachments

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