

The Swedish mortgage market – Swedbank returns to the top, tale of two housing markets

As of the end of June, COVID-19 has had a marginal impact on the overall Swedish housing market (2.5% CAGR for April-June and 8.9% CAGR YTD) according to figures from ValueGuard's HOX index. However, below the surface the single-family housing market was surging (9.0% CAGR for April-June) while the residential apartment market was sputtering (-7.2% CAGR for April-June).

Swedbank, Sweden's largest mortgage lender, returned to the top spot during the second quarter with just over 20% of the marginal increase and an even higher 24% of new lending for single-family houses. In the flat market, Handelsbanken maintained its top position with 19% of marginal loans for flats during the quarter.

Click here to learn more about the market shares of Swedish mortgage lenders over the past 3, 6, 12 and 24 months: <https://nordiccreditrating.com/insight/swedish-mortgage-market>

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