



Press release

2021-02-01

Share buy-backs in Tethys Oil

During the period 25 – 29 January 2021, Tethys Oil AB (publ) has repurchased a total of 14,000 of its own shares. The buy-back program, which was announced on 11 December 2020, is being conducted in accordance with the EU Market Abuse Regulation No 596/2014 and the Commission Delegated Regulation No 2016/1052.

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
25 January 2021	4,000	53.19	212,750
27 January 2021	2,500	51.75	129,375
28 January 2021	5,000	51.00	255,000
29 January 2021	2,500	52.00	130,000

All of the own-share acquisitions have been carried out on the Nasdaq Stockholm Stock Exchange by Pareto Securities on behalf of Tethys Oil. Pareto Securities is also managing the buy-back program and makes its trading decisions concerning the timing of acquisitions of shares wholly independently from Tethys Oil.

Following the acquisitions detailed above, Tethys Oil's holding of own-shares amounts to 435,640 shares as of 29 January 2021 from the 33,056,608 of total Tethys Oil shares.

A full breakdown of the transactions required pursuant to the EU Market Abuse Regulation No 596/2014 ("MAR") and the Commission Delegated Regulation No 2016/1052 ("Safe Harbour Regulation") is attached to this announcement. The total volume of Tethys Oil shares which have been bought back within the current share buy-back program from 11 December 2020 up to and including 29 January 2021 amounts to 435,640 shares.

The shareholders at the Annual General Meeting on 13 May 2020 authorized the Board of Directors to undertake a buy-back program, the first of which was announced on 11 December 2020, subject to the limitations outlined below. The key objective is to give the company equity flexibility and thereby optimize its capital structure. Repurchased shares may also be used as payment for, or financing of, acquisitions of companies or businesses or in connection with handling of incentive programs. Purchases may be made at one or several occasions up to and including 8 February 2021, and by a maximum of so many shares that the company's holding of own shares after the purchase amounts to a maximum of one-tenth of all the shares in the company. The maximum amount for which shares may be acquired under the buy-back program may not exceed SEK 42 million. The buy-back program is being implemented in accordance with the MAR and Safe Harbour Regulation.

For the complete repurchase authorization resolved by the shareholders at the AGM 2020, please refer to Tethys Oil's website, www.tethysoil.com.

Tethys Oil AB (publ)

Tethys Oil is a Swedish oil company with focus on onshore areas with known oil discoveries. The company's core area is the Sultanate of Oman, where it holds interests in Blocks 3&4, Block 49, Block 56 and Block 58. Tethys Oil has net working interest 2P reserves of 26.1 mmbbl and net working interest 2C Contingent Resources of 13.5 mmbbl and had an average oil production of 12,832 barrels per day from Blocks 3&4 during 2019. The company's shares are listed on Nasdaq Stockholm (TETY). Website: www.tethysoil.com

For further information, please contact

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This information is information that Tethys Oil AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 14:30 CET on 1 February 2021.

Exec Time	Last Qty	Last Px	Symbol
2021-01-25 09:17:20.017	2000	54	TETY
2021-01-25 13:29:19.637	1000	53	TETY
2021-01-25 15:34:26.947	832	51,75	TETY
2021-01-25 15:34:26.947	168	51,75	TETY
2021-01-27 12:44:27.814	593	51,75	TETY
2021-01-27 12:44:27.814	500	51,75	TETY
2021-01-27 12:44:49.184	5	51,75	TETY
2021-01-27 12:44:49.204	100	51,75	TETY
2021-01-27 12:48:31.588	879	51,75	TETY
2021-01-27 12:48:31.588	269	51,75	TETY
2021-01-27 12:48:31.588	154	51,75	TETY
2021-01-28 09:50:25.514	878	51	TETY
2021-01-28 09:50:25.514	801	51	TETY
2021-01-28 09:50:25.514	453	51	TETY
2021-01-28 09:50:25.514	279	51	TETY
2021-01-28 09:50:25.514	202	51	TETY
2021-01-28 09:50:25.534	902	51	TETY
2021-01-28 09:50:25.534	178	51	TETY
2021-01-28 09:50:25.534	66	51	TETY
2021-01-28 09:57:31.269	1080	51	TETY
2021-01-28 09:58:34.260	161	51	TETY
2021-01-29 11:17:43.536	1900	52	TETY
2021-01-29 11:17:43.536	600	52	TETY