Press Release
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HydrogenPro ASA: Chief Financial Officer Resigns

Oslo, 13 November 2026 Chief Financial Officer, Martin Thanem Holtet, has informed HydrogenPro ("HydrogenPro" or the "Company") that he will resign from his position to pursue opportunities outside the Company.

Mr. Holtet will continue in his role until 30 November 2026 and will be available to support the Company throughout December 2026 to ensure an orderly transition of responsibilities.

To ensure continuity in the Company's financial leadership, Cheng Zeng, currently serving as Director of Financial Planning & Analysis (FP&A) and Investor Relations has been appointed Interim Chief Financial Officer, effective 1 December 2026. Mr. Zeng brings extensive knowledge of the Company's business, financial operations, reporting processes and capital markets activities, and will work closely with the executive management team and the Board of Directors during the transition period.

"Martin has played a vital role in HydrogenPro's development over the past five years. We sincerely thank him for his dedication, leadership and valuable contributions to the Company. We are also pleased that Cheng has accepted the interim CFO position, ensuring continuity and a smooth transition," said Jarle Dragvik, Chief Executive Officer of HydrogenPro.

"It has been a privilege to be part of HydrogenPro's journey since early 2021. I am proud of what we have achieved together, from scaling the organization and establishing industrial manufacturing capabilities to delivering major electrolyzer projects. I am grateful to the many talented colleagues I have had the opportunity to work with and remain committed to ensuring an orderly transition," said Martin Thanem Holtet.

HydrogenPro remains focused on its ongoing financing activities and strategic priorities.

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