

Zwipe - Pilot Mode

Redeye believes that the certification by Visa for Zwipe and some of its partners are a catalyst for commercial orders in the second half of 2022. We think Zwipe is still well-positioned with a strong balance sheet. We lower our valuation due to higher operating expenses and a higher WACC and believe a certification by Mastercard and larger commercial orders will be catalysts for the share price.

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Attachments

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