

FIRST DAY OF TRADING IN TEBEDE A-SHARES ON NASDAQ STOCKHOLM

As previously announced, Tebede AB (publ) ("Tebede" or "The Company") shares will begin trading today on Nasdaq Stockholm Main Market. The shares were previously traded on Nasdaq First North Growth Market.

Tebede AB, a leading player in relining, pipe cleaning, and geothermal solutions in the Nordics, is pleased to announce that the company's class A-shares as of today will be traded on Nasdaq Stockholm Main Market. The company has shown strong growth in recent years, with a turnover of nearly one billion SEK and operations in all Nordic countries. Tebede always puts quality and sustainability at the forefront, making the company a relevant and trusted player for both large and small property owners. The company's ambition is to continue developing and expanding its operations both organically and through further acquisitions.

"We are proud to be listed on Nasdaq Stockholm Main Market and see this as an important confirmation of our work and our leading position in the industry. We view the listing on the Main Market as a seal of approval that creates a potential for a broader shareholder base and increased liquidity in the stock. Our ambition to offer a wide range of property-related services remains unchanged and will continue to be the foundation for our profitable growth," says Anders Lönnqvist, CEO of Tebede.

Tebede is an founder and entrepreneurial owned company, where the board, management, and entrepreneurs collectively owns approximately 40 percent of the shares. This ownership structure has been an instrumental factor in the company's successful journey, enabling rapid growth combined with good profitability.

There will be no offering or issuance of new shares in connection with the company's shares being listed on Nasdaq Stockholm Main Market. The ticker code (Tebede) and the ISIN code (SE0016075246) will be unchanged. The Company's shareholders are not required to undertake any action in connection with the admission to trading on Nasdaq Stockholm.

For complete information regarding the admission to trading on Nasdaq Stockholm, please refer to the prospectus prepared by Tebede and approved by the Swedish Financial Supervisory Authority on October 13, 2023. The prospectus is available on Tebede's website (<https://Tebede.se/investerare/listbyte-nasdaq-stockholm/>) and is also available on the Swedish Financial Supervisory Authority's website.

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About Tebede

Tebede's operations are mainly conducted via the subsidiary Spolargruppen, which is active within property related pipe flushing and relining. Spolargruppen's customers mainly consist of commercial property managers and housing cooperatives. Tebede has a clear growth strategy with a focus on both acquisitions and organic growth, including through greenfieldings in new locations. The head office is located in Stockholm.

Attachments

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