

PRESS RELEASE

Stockholm, Sweden November 11, 2022

Enea Signs Carrier Wi-Fi Contract Worth USD 1.6 Million

Enea has signed an agreement for Carrier Wi-Fi with a North American mobile network operator. The Enea Aptilo Wi-Fi Service Management Platform will enable the mobile operator's public Wi-Fi services that increase coverage and capacity for end users. The agreement, that covers new business with an existing customer, includes software licenses and professional services. Software licenses corresponding to a value of USD 1.2 million are booked in the fourth quarter of 2022. Remaining revenues are recognized during 2023. The total deal value is USD 1.6 million.

"The new agreement shows how Carrier Wi-Fi can be used to complement mobile networks. This is a costefficient way to improve coverage and capacity for end users. The contract is also an example of sales synergies between companies that we have acquired and integrated during recent years," says Jan Häglund, President and CEO of Enea.

Enea's 4G, 5G applications, and Wi-Fi service management products serve hundreds of millions of subscribers across the world. The software is cloud native and is commercially deployed on multiple platforms, including public cloud providers.

Contact

Ola Burmark, Chief Financial Officer

Phone: +46 8 507 140 00 E-mail: ir@enea.com

About Enea

Enea is a world-leading specialist in software for telecom and cybersecurity. The company's cloud-native solutions connect, optimize, and secure services for mobile subscribers, enterprises, and the Internet of Things. More than 100 communication service providers and 4.5 billion people rely on Enea technologies every day.

Enea AB, P.O. Box 1033 164 21 Kista Phone: +46 8 507 140 00 Fax: +46 8 507 140 40 E-mail: info@enea.com

Website:

www.enea.com



PRESS RELEASE

Enea has strengthened its product portfolio and global market position by integrating a number of acquisitions, including Qosmos, Openwave Mobility, Aptilo Networks, and AdaptiveMobile Security.

Enea is headquartered in Stockholm, Sweden, and is listed on Nasdaq Stockholm.

For more information: www.enea.com

Enea is required to make the information in this press release public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 9:44 a.m. on November 11, 2022.

Phone: +46 8 507 140 00 Fax: +46 8 507 140 40

E-mail: info@enea.com

Website:

www.enea.com