

Cavotec signs EUR 4 million shore power order with global shipping company

Cavotec has signed a shore power order worth EUR 4 million with a leading global shipping company at the end of 2024. The order is yet another clear sign of the strong need to reduce emissions in marine environments.

Cavotec will supply its PowerFit containerised shore power systems, an onboard solution designed to minimise the time and risks associated with ship retrofitting. This innovative system enables the retrofitting process to take place while vessels are sailing, ensuring seamless integration and reducing operational downtime. Deliveries of the systems are scheduled to begin in the second half of 2025.

This is the first retrofitting package for low-voltage vessels in the global shipping company's fleet. The installations will support the shipping company's efforts to reduce emissions in ports globally by enabling vessels to connect to shore power while docked. This reduces the need to run auxiliary engines, significantly cutting emissions and improving air quality in port areas.

"This order underscores the growing demand for our shore power retrofit solutions and reflects Cavotec's ability to deliver innovative systems that meet the evolving needs of the shipping industry. We are proud to support our customer's sustainability journey and to contribute to the broader decarbonisation of maritime operations," says David Pagels, CEO of Cavotec.

Cavotec's PowerFit solutions are part of its comprehensive portfolio of shore power systems, which have been developed to help ports and shipping companies achieve compliance with increasingly stringent environmental regulations and advance their sustainability goals.

Contacts

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About Cavotec

Cavotec is a leading cleantech company that designs and delivers connection and electrification solutions to enable the decarbonization of ports and industrial applications. Backed by 50 years of experience, our systems ensure safe, efficient and sustainable operations for a wide variety of customers and applications worldwide. To find out more about Cavotec, visit <u>cavotec.com</u>.



Attachments

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