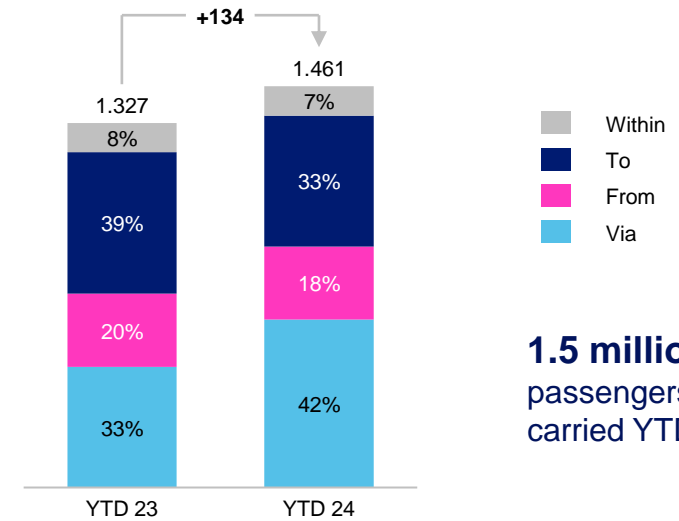


1.5 million passengers carried in the first five months of 2024



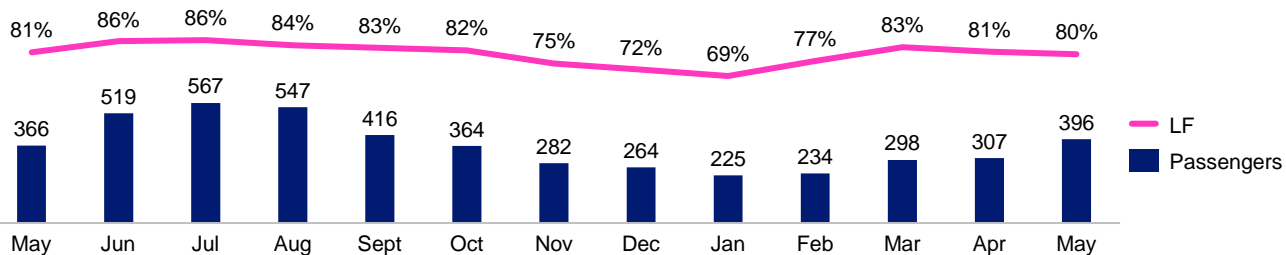
Route Network	May 24	May 23	Chg (%)	YTD 24	YTD 23	Chg (%)
Number of Passengers:	396,474	366,129	8%	1,460,843	1,326,736	10%
To	109,416	128,839	-15%	477,249	515,584	-7%
From	63,985	68,932	-7%	265,121	266,415	0%
Via	200,041	145,967	37%	612,092	439,573	39%
Within	23,032	22,391	3%	106,381	105,164	1%
ASK (million)	1,515	1,350	12%	5,496	4,714	17%
RPK (million)	1,207	1,089	11%	4,307	3,761	15%
Load Factor	79.7%	80.7%	-1.0 ppt	78.4%	79.8%	-1.4 ppt
OTP (Arrivals)	85.1%	76.6%	8.5 ppt	85.3%	78.0%	7.3 ppt
Stage length (KM)	3,041	2,960	3%	2,907	2,792	4%
Cargo & Leasing						
Sold BH - Leasing	2,021	1,349	50%	7,450	6,274	19%
FTK (thousand) - cargo	11,083	15,533	-29%	60,138	73,502	-18%
CO2 Emissions						
Total CO2 tons	101,021	98,206	3%	371,174	349,149	6%
CO2 per OTK	0.75	0.76	-1%	0.76	0.77	-1%

Passenger mix
Absolut figures in thousands

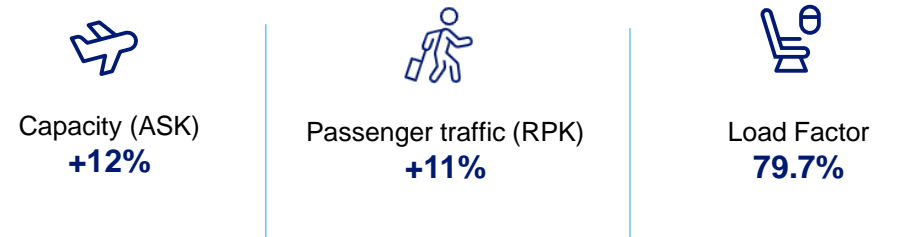


1.5 million
passengers
carried YTD

Passengers and load factor 12 month rolling



Route network highlights
Monthly change year on year



Glossary

Icelandair route network serves four passenger markets¹:

To

Passenger visiting Iceland

From

Passengers originating in Iceland visiting destinations outside of Iceland

Via

Passengers traveling across the Atlantic connecting in Iceland

Within

Passengers traveling solely within Iceland

ASK

Available seat kilometers, the total number of seats available on scheduled flights multiplied by the number of kilometers the seats were flown

RPK

Revenue passenger kilometers, the number of revenue passengers carried on scheduled flights multiplied by the number of kilometers the seats were flown

LF

Passenger load factor, calculated by dividing RPK by ASK

OTP

Arrival on time performance, flights arriving within 15 minutes of scheduled arrival time. OTP is calculated by dividing arrivals that arrive within 15 minutes of scheduled arrival time with the total number of arrivals

Stage length

The distance flown from takeoff to landing in a single leg

BH

Block hours - the time computed from the moment the blocks are removed from the wheels of the aircraft until they are replaced at the next point of landing

FTK

Freight Tonne Kilometers – the equivalent of RPK for freight – one FTK is one metric tonne of revenue load, carried one kilometer

OTK

CO2 emitted by moving one payload tonne one kilometer for all international flights

Total CO2 tons

Carbon emissions from all flights



² Passengers are from 2024 split between markets by point of commencement, compared to point of sale in the past, 2023 comparison figures have been updated