quickbit

QUICKBIT ANNOUNCES REVENUE UPDATE FOR NOVEMBER 2024

Today, Quickbit announces that revenues for November 2024 preliminarily amounted to € 39.7 million. This corresponds to an Average Daily Volume ("ADV") of € 1.32 million and annualized revenue of € 476.4 million.

Since the beginning of 2024, Quickbit's revenues have developed very positively and Quickbit was able to report a positive adjusted operating result for the first quarter of 2024/25. The trend continued in the same direction in October 2024 and Quickbit can now announce that the preliminary turnover for November 2024 amounted to \leqslant 39.7 million, an increase from \leqslant 36.4 million in October. This also corresponds to an ADV of \leqslant 1.32 million compared to \leqslant 1.2 million in October, and revenues on an annual basis amounting to \leqslant 476.4 million.

"We are pleased to see that growth continues to be strong during November. Our cost control is also good, and I look forward to continuing on this path," says Daniel Sonesson, CEO of Quickbit.

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Quickbit is a Swedish fintech company founded in 2016 with the goal of making the integration of cryptocurrencies into the everyday lives of people and companies smoother. Today, Quickbit offers safe and easy-to-use products for e-merchants as well as customers. With a transaction volume to date in excess of €1 billion, Quickbit has already enabled and empowered individuals around the world, through the use of cryptocurrencies. Quickbit has been listed on NGM Nordic SME since July 2019. For more information, please visit www.quickbit.com