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VNV Global publishes prospectus in connection to the rights issue to finance a secondary share purchase in BlaBlaCar

On 23 March 2023, VNV Global AB (publ) ("VNV Global" or the "Company") announced that the board of directors had resolved on a rights issue of up to approximately SEK 328 million to finance a secondary share purchase in BlaBlaCar (the "Rights Issue"), on the basis of the authorization granted at the Company's annual general meeting held on 12 May 2022. Today, VNV Global announces that the prospectus relating to the Rights Issue has been approved by the Swedish Financial Supervisory Authority and has been made available on VNV Global's webpage, www.vnv.global/investor-relations/rightsissue2023/, together with other information related to the Rights Issue. The prospectus will also be made available on Carnegie's webpage, www.carnegie.se, on Pareto Securities' webpage, www.paretosec.com, and at the Swedish Financial Supervisory Authority's webpage, www.fi.se. In addition, members of the senior management have entered into subscription undertakings subsequent to the end of the closed period and the release of the Company's interim report for the first quarter of 2023.

Subscription undertakings from senior management

Following publication of the Company's interim report for the first quarter of 2023 on 4 April 2023, the members of senior management Per Brilioth (CEO), Nadja Borisova (CFO), Anders F. Börjesson (General Counsel) and Björn von Sivers (Investment Manager), have entered into subscription undertakings in the Rights Issue. Together, these subscription undertakings amount to a total of approximately SEK 5.2 million, corresponding to approximately 1.6 percent of the Rights Issue. Consequently, total guarantee commitments have been reduced from SEK 198.6 million to approximately SEK 193.4 million, corresponding to approximately 58.9 percent of the Rights Issue, of which E. Öhman J:or Aktiebolag's guarantee commitment has been reduced by approximately SEK 2.1 million and Black Ice Capital Limited's guarantee commitment has been reduced by approximately SEK 3.1 million.

Advisers

Carnegie Investment Bank AB (publ) and Pareto Securities AB act as Joint Global Coordinators and Bookrunners. Advokatfirman Vinge and Milbank LLP are legal advisers to the Company in connection with the Rights Issue.



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About Us

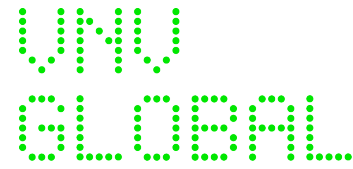
VNV Global brings together patient capital and network effect businesses to achieve the scale that drives profitability over the long term. We are opportunistic investors in business models that build strong moats. The common shares of VNV Global are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV. For more information on VNV Global, visit www.vnnv.global.

Important information

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This press release is not a prospectus in accordance with the definition in the Regulation (EU) 2017 /1129 of the European Parliament and of the Council (the “Prospectus Regulation”) and has not been approved by any regulatory authority in any jurisdiction. In accordance with the Prospectus Regulation this press release constitutes an advertisement.



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None of the Securities have been or will be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state or other jurisdiction in the United States (including its territories, possessions and the District of Columbia), and unless so registered, may not be offered, pledged, sold, delivered or otherwise transferred, directly or indirectly, in or into the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with other applicable securities laws. Only persons in the United States that are qualified institutional buyers ("QIBs") as defined in Rule 144A under the Securities Act and "qualified purchasers" within the meaning of Section 2(a)(51) of the U.S. Investment Company Act of 1940, as amended, may participate in the offer. There will not be any public offering of any of the Securities in the United States. Outside the United States, the offer will be conducted in offshore transactions in compliance with Regulation S under the Securities Act and in accordance with applicable law.

In the EEA Member States, with the exception of Sweden, (each such EEA Member State, a "Relevant State"), this press release and the information contained herein are intended only for and directed to qualified investors as defined in the Prospectus Regulation. The Securities mentioned in this press release are not intended to be offered to the public in any Relevant State and are only available to "qualified investors". Any invitation, offer or agreement to subscribe for, purchase or otherwise acquire such securities in a Relevant State will only be available for qualified investors. Persons in any Relevant State who are not qualified investors should not take any actions based on this press release, nor rely on it.

In the United Kingdom, this press release and the information contained herein is directed only at, and communicated only to, persons who are qualified investors within the meaning of article 2(e) of the Prospectus Regulation (as it forms part of UK law by virtue of the EU (Withdrawal) Act 2018) who are (i) persons who fall within the definition of "investment professional" in article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), or (ii) persons who fall within article 49(2)(a) to (d) of the Order, or (iii) persons who are outside the United Kingdom or (iv) persons to whom it may otherwise be lawfully communicated (all such persons referred to in (i), (ii), (iii), and (iv) above together being referred to as "Relevant Persons"). This press release is directed only at Relevant Persons and must not be acted on or relied on by persons in the United Kingdom who are not Relevant Persons. Any investment or investment activity to which this press release relates is available only to Relevant Persons and will be engaged in only with Relevant Persons.



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This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the shares of the Company. Any investment decision to acquire or subscribe for shares in connection with the Rights Issue must be made on the basis of all publicly available information relating to the Company and the Company's shares. Such information has not been independently verified by Carnegie and Pareto.

This press release contains forward-looking statements, within the meaning of the securities laws of certain applicable jurisdictions, that reflect VNV Global AB (publ)'s current view of future events as well as financial and operational development. Words such as "intend", "assess", "expect", "may", "plan", "estimate" and other expressions involving indications or predictions regarding future development or trends, not based on historical facts, identify forward-looking statements and reflect VNV Global AB (publ)'s beliefs and expectations and involve a number of risks, uncertainties and assumptions which could cause actual events and performance to differ materially from any expected future events or performance expressed or implied by the forward-looking statement. The information contained in this press release is subject to change without notice and, except as required by applicable law, VNV Global AB (publ) does not assume any responsibility or obligation to update publicly or review any of the forward-looking statements contained in it and nor does it intend to. You should not place undue reliance on forward-looking statements, which speak only as of the date of this press release. As a result of these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements as a prediction of actual future events or otherwise.

Attachments

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