

Flat invests an additional 21 MSEK in the portfolio company Getir

Flat Capital AB (publ) ("Flat") invests an additional USD 2.0 million, approximately SEK 21 million, in the existing portfolio company Getir, one of the world's leading logistics and technology companies offering hyper-fast delivery. The investment is made through a convertible loan and is expected to have an indicative positive effect on Flat's net asset value corresponding to approximately 5.4 MSEK, or 0.17 SEK per share. In addition to Flat, the shareholder list includes prominent investors such as Silicon Valley-based Sequoia Capital and Mubadala Investment Company.

Flat has previously invested approximately SEK 19 million in Getir, which means that Flat's total investment in the company now amounts to approximately SEK 40 million. The investment is expected to have an indicative positive effect on Flat's net asset value corresponding to approximately 5.4 MSEK, or 0.17 SEK per share, compared to the latest reported net asset value as of March 31, 2023.

Hanna Wachtmeister, CEO:

"We are pleased that we, along with other prominent investors, have the opportunity to continue to invest in Getir and its future journey on value-creating terms. Getir has clearly shown, despite a challenging market, that it has a dominant position and that there are great opportunities to continue to grow and create a unique position in attractive markets."

For more information and news about Getir, visit https://getir.uk/press-releases/

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About Flat Capital:

Flat Capital is an investment company that focuses on growth stage companies with prominent entrepreneurs in leading positions and primarily makes investments through its network of world-class investors and entrepreneurs. The company was founded in 2013 by entrepreneurs Nina and Sebastian Siemiatkowski (founders and CEOs of Milkywire and Klarna, respectively) and is led by CEO Hanna Wachtmeister together with an experienced board of directors. Examples of portfolio companies include Klarna, Instabee and Truecaller. The company aims to provide long-term capital and is essentially a passive minority shareholder, while Flat Capital's experience and network are available to the extent the entrepreneur wishes. The aim is to facilitate successful company building and enable exposure to otherwise hard-to-reach and promising companies. More information is available at www.flatcapital.com

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Note: This is a non-official translation of the Swedish original text. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

Attachments

Flat invests an additional 21 MSEK in the portfolio company Getir