

AltoCumulus Asset Management increases its holding in Acast

The Swedish asset manager AltoCumulus Asset Management invests further in Acast and increases the holding to 12,332,665 shares, corresponding to an ownership stake of approximately 6.8 percent.

AltoCumulus is the Asset Management and Family Office part of the Axel Johnson Group founded in Sweden 1873. AltoCumulus takes a long-term perspective and fully integrate sustainability research within a rigorous framework of traditional financial analysis.

"Being relatively new on Nasdaq, our work to clarify and inform the capital market about Acast's strategic journey has a high priority and we are proud of a strong ownership structure with several reputable investors. Our work to create a world-leading player in the commercialization of podcasting continues and we are of course delighted to have AltoCumulus with us on this continued journey", says Emily Villatte, CFO Acast.

For more information

Emily Villatte, CFO and Deputy CEO, Acast
Tel: +46 76 525 0142
E-mail: emily.villatte@acast.com

Ross Adams, CEO, Acast
E-mail: ross@acast.com

Investor Relations:

Annika Billberg
Tel: +46 70 267 97 91
E-mail: annika.billberg@acast.com

Patrick Elo
Tel: +46 70 427 25 45
E-mail: patrick.elo@acast.com

About Acast

Acast is the world's largest independent podcast company. Founded in 2014, the company has pioneered the open podcast ecosystem ever since – making podcasts available on any listening platform. Acast provides a marketplace, helping podcasters find the right audience to monetize their content. When our podcasters make money, we make money. Today, Acast hosts more than 88,000 podcasts, with more than 430 million listens every month. The company operates worldwide and is headquartered in Stockholm, Sweden. Acast is listed on the Nasdaq First North Premier Growth Market. Certified Adviser is FNCA Sweden AB, info@fnca.se, +46 (0) 8528 00 399.

Attachments

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