

Stockholm, Sweden
December 29, 2021

Enea signs software contract for secure authentication worth EUR 3.1 million

Enea has signed a three-year agreement for core network applications with an affiliate of a European Tier-1 operator. The solution will ensure secure authentication for all subscribers in the customer's mobile network. The agreement, which covers new business with an existing customer, includes software licenses, professional services, as well as support and maintenance. Software licenses corresponding to a value of EUR 0.4 million are booked in the fourth quarter of 2021, while remaining revenues are recognized over the full contract period. The total deal value is EUR 3.1 million.

Enea's Policy and Access control products serve hundreds of millions of subscribers across the world. The software is cloud native and is commercially deployed on multiple platforms, including public cloud providers. Enea's software applications support the latest 4G, 5G, and Wi-Fi standards.

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About Enea

Enea is one of the world's leading specialists in software for telecommunications and cybersecurity. The company's cloud-native products are used to enable and protect services for mobile subscribers, enterprise customers, and the Internet of Things. More than 3 billion people rely on Enea technologies in their daily lives.

Enea is headquartered in Stockholm, Sweden, and is listed on Nasdaq Stockholm.

For more information: www.enea.com

Enea is obliged to make the information in this press release public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 10:35 a.m. on December 29, 2021.