

To our shareholders and new investors,

This week marks another important milestone for Moreld. We are completing the long-planned step up from Euronext Growth to the main list of Euronext Oslo Børs. This will make the Moreld share accessible to a much larger investor base, including those who have not been able to trade in an unregulated market like Euronext Growth.

We expect an increase in interest from potential buyers and sellers in the wake of our shares' main market debut and the lifting of certain restrictions on share sales. In response to this new interest, we have decided to engage with potential investors through a series of meetings in key financial hubs over the coming months

Around us, the world is still characterized by turbulent times and uncertainty affecting capital markets, trade patterns, and energy markets. Despite this, the company has delivered strong operational and financial results in line with the plan laid out in connection with the change of ownership eighteen months ago.

Moreld continues its development in line with what we communicated in our latest quarterly presentation on May 15th this year. In connection with the listing, we have prepared a new prospectus and investor presentation, providing additional background and insights. These materials are available at www.moreld.com.

With exposure to value creation on the Norwegian continental shelf and an attractive dividend profile, we believe the company presents a solid case for investors.

We look forward to upcoming quarterly presentations and market updates, and to meetings with current shareholders and new investors.

Sincerely,

Geir Austigard

CEO