



Press Release

27 August 2024 14:40:00 GMT

Arion Bank hf.: Announcement concerning exercise of warrants ARIONW24 and issuance of new shares

Arion Bank hf. (hereafter “the Company”) received notification of the exercising of warrants ARIONW24 during the fourth and final exercise period which concluded on 24 August 2024. This pertains to the exercising of warrants relating to a total of 51,087,696 new shares in the Company, amounting to ISK 6bn.

Today, the Board of Directors exercised its authorization pursuant to Annex no. 2, cf. Article 3.5 of the Company’s articles of association, to increase the Company’s share capital in order to cover the exercising of the aforementioned warrants. The Company’s share capital will therefore be increased by ISK 51,087,696 and after the increase it stands at ISK 1,513,423,078 at nominal value, after the issue of the new shares. Each share is ISK 1 nominal value and accompanied by one vote.

The share capital increase will be reported to and registered by the Icelandic Internal Revenue’s register of companies, and new shares will be issued by Nasdaq Central Securities Depository and it will be requested that they be admitted to trading on Nasdaq Iceland’s regulated market.

For any further information please contact:

Theodór Friðbertsson, Investor Relations at Arion Bank, ir@arionbanki.is, tel. +354 856 6760 or Eirikur Dor Jonsson, Head of Treasury at Arion Bank, eirikur.jonsson@arionbanki.is, tel. +354 856 7171

Attachments

[Arion Bank hf.: Announcement concerning exercise of warrants ARIONW24 and issuance of new shares](#)