

PRESS RELEASE

February 15, 2021

## Allgon applies for delisting from Nasdaq First North Growth Market

**The Board of Directors of Allgon AB (publ) ("Allgon") has resolved to apply for delisting of the Allgon-shares from Nasdaq First North Growth Market ("First North"). The last day of trading in the shares on First North will be notified when Allgon has been informed thereof by Nasdaq.**

On 22 December 2020, Bure Equity AB (publ) ("Bure" or the "Offeror") announced a public takeover offer to the shareholders of Allgon to tender all shares in Allgon to the Offeror for a consideration of SEK 13.50 for each share (the "Offer"). On 5 February 2021, Bure announced that Bure will, upon settlement, hold 52,394,906 shares and votes in Allgon, corresponding to approximately 93.2 per cent of the total number of shares and votes in Allgon and that the Offer consequently would be completed.

Following the press release on 5 February 2021, Bure has requested that Allgon's Board of Directors applies for the delisting of the company's shares from First North. Bure has also requested a compulsory acquisition of the remaining shares pursuant to Chapter 22 of the Swedish Companies Act (2005:551).

Based on the above, the Board of Directors of Allgon has decided to apply for delisting of Allgon's shares from First North. Such an application has today been made to Nasdaq. The last day of trading in the shares will be announced as soon as Allgon has been informed thereof by Nasdaq.

The information was submitted for publication, through the agency of the contact person set out below, at 20.00 CET on 15 February 2021.

**For more information, please contact:**

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### About Allgon

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Allgon is a world leading company within the area of industrial radio remote control. We develop systems and products with a wide usage in industrial applications for customers in Europe, USA and Asia. The customer base is within areas such as mobile, transport, construction and the TMT sectors. Allgon has around 350 employees in 19 countries. Radio remote control systems is the mainstay of Allgons turnover through the subsidiaries Tele Radio and Åkerströms, two companies that complement each other. Åkerströms focuses on heavy industry with high demands on flexibility, safety and longevity in mainly Sweden markets, while Tele Radio offers a broader range of systems world-wide. Allgon also owns companies within connectivity. The company is headquartered in Kista, Stockholm and is listed on Nasdaq First North Stockholm (ALLG B) with FNCA, +46(0)8-528 00 399 [info@fnca.se](mailto:info@fnca.se), as certified advisor.

### Attachments

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[Allgon applies for delisting from Nasdaq First North Growth Market](#)