

Salmon Evolution ASA: Q2 2026 operational update

Salmon Evolution (OSE: SALME) delivered solid operational performance during the quarter, marked by improving biological performance in Phase 1 and a successful start-up of Phase 2. Following commencement of operations in late April, Phase 2 has developed according to plan, with two successful smolt releases completed and preparations for the third release well underway.

Key summary:

- Harvest volume of 945 tonnes HOG.
- Improved biomass growth in Phase 1, with the full effect of recently implemented new feed and optimized operating protocols yet to materialize.
- Key prerequisites for significant improvement in biomass growth in coming periods in place – spillover to harvest volumes and weights during the second half of 2026.
- Strong start in phase 2, design upgrades working as planned with clear improvements in water quality.

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About Salmon Evolution

Salmon Evolution is the global leader within land-based salmon farming. Pioneering the hybrid flow-through system (HFS), Salmon Evolution is Extending the Ocean Potential by creating optimal growth conditions in a controlled environment on land. This approach, capturing the benefits of both land-based and sea-based farming, puts biology first and limits operational and biological risk.

Salmon Evolution is strategically located the heart of the global aquaculture industry on the west coast of Norway, where the Company has its first facility and global centre of excellence fully operational at industrial scale. Enabled by proof of concept at Indre Harøy, Salmon Evolution targets significant expansion.

Salmon Evolution is listed on Oslo Børs under the ticker SALME. To learn more, please visit

www.salmonevolution.no.



PRESS RELEASE
07 July 2026 06:30:00 CEST

Attachments

SALME Q2 2026 Operational update - presentation