W5 Solutions signs contract with KMW (Krauss-Maffei Wegmann)

- Will deliver a simulator cabin for the Archer artillery system by the end of 2024

The fast-growing and high-technology Swedish defence company W5 Solutions-listed on Nasdaq First North- signs contract with the German company Krauss-Maffei Wegmann, KMW, the European market leader for highly protected wheeled and tracked vehicles. The contract applies to the order W5 Solutions informed about 2022-11-30 and covers the design and manufacture of an interchangeable Archer simulator cabin. Optional cabins can be ordered within the contract and the value of the order for the first cabin is now published, which amounts to SEK 15 million.

The Vehicle Egress Trainer developed by KMW is equipped with specially manufactured vehicle cabins and simulate rollovers. Today the Swedish Armed Forces have three Vehicle Egress Trainer systems to train egress from CV90 cabins. The CV90 cabins were previously designed and manufactured by W5.

"We are proud to continue our work together with our long-term business partner KMW. For more than 20 years we have delivered development, production, and in-service support of simulator hardware cabins for CVg0 and Leopard tanks to KMW. This order means that we continue to grow within our business area Simulation and further contribute to strengthening Sweden's defence capabilities" says Johan Schmitz, Sales Manager within simulation at W5 Solutions.

"We are happy to again establish a team with W5 Solutions for the important Swedish market. The cooperation with W5 Solutions resulted in a very successful Vehicle Egress Trainer for CV90 which is in heavy use since 2014 at the Swedish Armed Forces. The reactivation of the same team makes us confident, that KMW as a system integrator will again be able to supply the Swedish Armed Forces with the highest quality simulation systems, KMW is standing for. We are looking forward to realize another fruitful and successful project together with our partner W5" says Fabian Viehöfer, Executive Manager HW Development at KMW Training and Simulation.

W5 delivers modular and high-fidelity simulator hardware within the simulation domain ranging from complete systems to components. The portfolio is extensive and includes, among others, simulators for fighter jets, anti-aircraft defence systems, combat vehicles and trains.

Information regarding this order has been disclosed in an earlier press release https://w5solutions.com/mfn_news/w5-solutions-will-receive-a-contract-to-manufacture-an-archer-artillery-system-simulator-cabin-for-kmw-krauss-maffei-wegmann/. Today's press release is a notification of further details as W5 Solutions now has received a formal order from KMW.

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About Krauss-Maffei Wegmann

Krauss-Maffei Wegmann, KMW was incepted in 1999 when the military sector of Krauss-Maffei AG was acquired by Wegmann GmbH. Since then, it has grown to become the market leader for heavily armoured wheeled and tracked vehicles in Europe. Today, KMW is a systems supplier which develops, produces and supports a broad product portfolio with more than 4,000 employees in Germany, Brazil, Greece, Hungary, the United Kingdom, Singapore and the USA. This includes main battle tanks, artillery systems, infantry fighting vehicles, anti-aircraft, reconnaissance and bridge laying systems as well as air-loadable and armoured wheeled vehicles. In addition, KMW has far-reaching system competencies in civilian and military simulation, command and control systems and remote-controlled carriages with reconnaissance and observation equipment. Over 50 nations worldwide rely on products from KMW. Since 2015, KMW has been a company in the German-French defence group KMW + NEXTER Defense Systems (KNDS).

Learn more at: www.kmweg.de

About W5 Solutions

W5 Solutions supplies high-technology systems and solutions to government agencies and defence integrators.

We are experts in training and simulation, mission systems, communication, power supply, and integration. W5 Solutions' support & service team ensures high reliability through the longevity of the system.

Learn more at <u>www.w5solutions.com</u>.

The company is listed on the Nasdaq First North Growth Market Stockholm. Redeye AB is the company's Certified Advisor.

Image Attachments

Archer Artellerisystem Source KMV Website Archer Artillery System Simulator Cabin

Attachments

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