

Nordic Technology Group AS – Final result and update on subsequent offering

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Reference is made to the stock exchange announcement published by Nordic Technology Group AS ("NTG" or the "Company") on 3 March 2026 regarding the launch of a subsequent offering of up to 7,142,857 new shares (the "Offer Shares") at a subscription price of NOK 1.40 (the "Offer Price") per Offer Share (the "Subsequent Offering").

The subscription period for the Subsequent Offering ended yesterday on 11 March 2026 at 16:30 CET. By the end of the subscription period, the Company had received valid subscriptions for 932,139 Offer Shares in the Subsequent Offering. The board of directors (the "Board") has today resolved that a total of 932,139 Offer Shares will be allocated at the Offer Price in accordance with the allocation criteria set out in offering materials, raising gross proceeds of NOK 1,304,995.

Notifications of allocated Offer Shares in the Subsequent Offering and the corresponding amount to be paid by each subscriber will be sent out in a separate letter to each subscriber. Investors that are allocated Offer Shares can access information on the number of Offer Shares allocated through VPS on 12 March 2026. The due date for payment of the Offer Shares is on 16 March 2026.

Subject to duly and timely payment of the Offer Shares by the subscribers, the share capital increase pertaining to the Offer Shares is expected to be registered in the Norwegian Register of Business Enterprises on or about 19 March 2026, and to be delivered to the VPS accounts of the subscribers shortly thereafter. The Offer Shares will have equal rights and rank *pari passu* with the Company's other shares.

For additional information on the Subsequent Offering, including its terms and conditions, please refer to the offering materials available on the Company's website, www.nordictechnologygroup.no and on the website of the Manager, www.arctic.com.

As the private placement and subsequent offering are concluded, and with reference to the Company's private placement in June 2025, the Company hereby for the sake of good order cancels any potential subsequent offering of new shares with record date 12 June 2025. The Company's shares at times traded at or below the private placement subscription price, and shareholders were accordingly provided the opportunity to acquire shares in the market at the same or a lower price than the subscription price that would have applied in the potential subsequent offering. In light of the above, and with the recent subsequent offer in mind, the Company will not proceed with a subsequent offering with record date 12 June 2025.

Arctic Securities AS is acting as sole manager (the "Manager") and Advokatfirmaet Wiersholm AS is acting as legal counsel to the Company in connection with the Subsequent Offering.

For additional information, please contact:

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About Nordic Technology Group

Nordic Technology Group (NTG) is dedicated to technologies contributing to solve society challenges by using electronics and software as its building blocks. By devotion to its technology segments, sensor and clean-tech, NTG is targeting international markets and building industry leaders, by utilizing synergies within and across each of its technology sectors and by leveraging on its extensive patent library to secure shareholder value and growth.

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The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and accordingly may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any part of the offering in the United States or to conduct a public offering of securities in the United States. Any sale in the United States of the securities mentioned in this announcement will be made solely to "qualified institutional buyers" as defined in Rule 144A under the Securities Act.

This announcement is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on prospectuses to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (as amended) as implemented in any Member State. The issue, subscription or purchase of shares in the Company is subject to specific legal or regulatory restrictions in certain jurisdictions. Neither the Company nor the Manager assumes any responsibility in the event there is a violation by any person of such restrictions. The distribution of this release may in certain jurisdictions be restricted by law. Persons into whose possession this release comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

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