

## **Salmon Evolution ASA: Q3 2026 operational update**

**Salmon Evolution (OSE: SALME) enters the final stretch of 2026 with a clear and narrow set of priorities. Operationally, the organisation is fully focused on reaching Phase 1 biomass growth targets, and in parallel, the Phase 2 ramp-up is in full effect and progressing as planned. The Phase 2 project is nearing completion, and with the company gradually taking over the rest of the facility, preparations are underway for the upcoming smolt releases.**

Key summary:

- Harvested 1,596 tonnes HOG at an all-in price realization of ~NOK 65/kg, up ~7% y/y; superior share of 94% in line with the long-term trend.
- Net biomass growth of 1,984 tonnes LW, held back by one underperforming Phase 1 group representing ~25% of tank capacity in the quarter, now fully harvested as planned by end-Q3.
- Average harvest weight of 3.0 kg HOG reflects that group; Q4-26 phase 1 harvest weights are expected in the mid-to-high end of the 3–4 kg range.
- Phase 2 have the required smolt stocking frequency from Q4-26 to reach targeted production run-rate by mid-27.

**For further information, please contact:**

Trond Håkon Schaug-Pettersen, CEO

[thsp@salmone.no](mailto:thsp@salmone.no)

+47 91 19 13 27

Trond Vadset Veibust, CFO

[tvv@salmone.no](mailto:tvv@salmone.no)

+47 48 09 05 95

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**About Salmon Evolution**

Salmon Evolution is the global leader within land-based salmon farming. Pioneering the hybrid flow-through system (HFS), Salmon Evolution is Extending the Ocean Potential by creating optimal growth conditions in a controlled environment on land. This approach, capturing the benefits of both land-based and sea-based farming, puts biology first and limits operational and biological risk.

Salmon Evolution is strategically located the heart of the global aquaculture industry on the west coast of Norway, where the Company has its first facility and global centre of excellence fully operational at industrial scale. Enabled by proof of concept at Indre Harøy, Salmon Evolution targets significant expansion.

Salmon Evolution is listed on Oslo Børs under the ticker SALME. To learn more, please visit [www.salmonevolution.no](http://www.salmonevolution.no).

**Attachments**

**[SALME Q3 2026 Operational update - presentation](#)**