

ZignSec expands into Cameroon by signing with a technology platform

ZignSec AB (publ) has signed an agreement with a technology group in Cameroon. This collaboration marks a significant milestone in ZignSec's efforts to expand into growth markets.

Through this partnership, the client's payment service subsidiary will utilize ZignSec's Identity Verification solutions for regulatory customer onboarding. This technology is set to streamline the account onboarding process, enabling user identification in a matter of seconds.

The launch in Cameroon represents further progress in ZignSec's broader mission to address and fulfil the requirement for sophisticated identity verification and KYC processes throughout Africa. This initiative is aligned with ZignSec's strategic focus on the continent, tapping into the vast potential amid an evolving regulatory landscape.

"Our strategic focus on Africa is yielding positive results, reflecting the growing demand for our innovative solutions across the continent. This development is particularly opportune, aligning with the dynamic regulatory changes within Africa. It's evident that there is a significant demand in this region for the versatile and efficient technology we provide." - Glenn Mac Donald, CEO, ZignSec.

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About ZignSec

ZignSec is a technology group in the fast-growing RegTech industry. The company provides SAAS platform with digital real-time solutions for customer due diligence and ID verification with global reach. The solutions are used by companies that in turn can optimize their processes for "onboarding" both corporate customers and consumers and at the same time ensure compliance with ever-changing local and global regulatory requirements for Know Your Customer (KYC) and Anti Money Laundering (AML).

Nasdaq First North (ZIGN)

Press Release
28 March 2024 08:00:00 CET



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Attachments

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