Codemill Launches Cloud-Based Video Editor

Umeå, Sweden, 29th September 2021 – Codemill (Nasdaq: CDMIL) has launched a cloud-based video editing tool, Accurate.Video Edit. A professional video editor specifically designed for Content Supply Chain workflows, Accurate.Video Edit enables users to work efficiently in the browser to perform essential edits.

Accurate.Video Edit is a fast way to make edits needed for content compliance, content localisation for different channels or markets, versioning for different platforms, and segmentation for promo and marketing teams. This includes a unique ability to efficiently remove unwanted elements, such as colour bars, slates, black frames and other inappropriate content. Users can also create subclips, instantly add definable black frames between clips if required and render these to their location of choice at broadcast quality, ready to use for promotional material.

Simon Bergmark, Product Owner at Codemill, commented: "With video production and media workflows increasingly moving to the cloud, editing has until now remained a cumbersome process, often requiring content to be downloaded, taking time and incurring data egress charges. Accurate.Video Edit enables essential edits, while keeping video content in the cloud throughout that process."

Features of Accurate.Video Edit include:

- **UI & controls** – offers frame-accurate video and audio playback, using proxies when needed. Accurate.Video Edit enables thumbnails while scrubbing to quickly find the scenes required, with extensive keyboard shortcuts for simple playback and edit functions.
- **Time coded metadata –** users can visualize time coded metadata in the source timeline, select markers and create segments from the selection (e.g. highlights, scenes, annotations), or excluding the selection (e.g. black frames, explicit content, intro, end credits).
- **Timeline –** includes interactive segments, and support for drag and drop. Users can insert and overwrite timeline operational modes, snap to the closest segment, split segments, as well as undo and redo.
- **Export** - Export and render with configurable presets, to broadcast quality formats, including ProRes, MXF and high quality MP4, using scalable cloud transcoding. Users can export video and audio, and segments as individual files (subclips) to the location of their choice.

About Codemill (Nasdaq: CDMIL)
Codemill is a publicly listed technology company offering development and products for the media and broadcasting industry. Codemills products Accurate,Video, Accurateplayer SDK and Cantemo provide the world's largest VOD/OTT, Content Supply Chain and MAM platforms the tools to enhance media production.

Codemill's clients are major Hollywood studios including ViacomCBS, broadcasters such as the BBC, ITV and ProSieben.Sat1, VOD/OTT services including Joyn, along with publishers and brands such as The Guardian.

Forward-looking statements

This press release includes certain "forward-looking information", including "future-oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, the information contained herein constitutes forward-looking statements. These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements.

Although forward-looking statements contained in this press release are based upon what management of the Company believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

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About Us

Codemill is a publicly listed technology company offering custom software development and products for the Media and Entertainment industry. Codemill's Accurate.Video, Accurate Player SDK and Cantemo MAM products power the world's leading broadcast, VOD/OTT, Content Supply Chain and Media Asset Management workflows.

Codemill's clients are the major Hollywood studios including ViacomCBS, broadcasters such as the BBC, ITV and ProSieben.Sat1, VOD/OTT services including Joyn, and news publishers such as The Guardian.

Attachments

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