

**EXPLANATORY NOTES
ANNUAL GENERAL MEETING
REFUELS N.V.
SEPTEMBER 16, 2024**

(2) 2024 Financial Statements

a) Report of the board of directors for 2024

Explanation on the report of the board of directors for the financial year that ended on March 31, 2024.

b) Adoption annual accounts 2024

It is proposed to adopt the annual accounts for the financial year that ended on March 31, 2024, as prepared by the board of directors.

c) Discharge board members

It is proposed to grant discharge to each executive director in respect of the performance of its management duties as such management is apparent from the financial statements or otherwise disclosed to the general meeting prior to the adoption of the annual accounts for the financial year that ended on March 31, 2024, and to grant discharge to each non-executive director in respect of the performance of its non-executive duties as such performance is apparent from the financial statements or otherwise disclosed to the general meeting prior to the adoption of the annual accounts for the financial year that ended on March 31, 2024.

(3) Appointment external auditor for financial year 2025

The audit of the annual accounts and annual report for the financial year that ended on March 31, 2024, has been performed by Crowe Peak Audit & Assurance B.V. Following discussion with the audit committee the board of directors again propose Crowe Peak Audit & Assurance B.V. for appointment as external auditor of Refuels (subject to mutual agreement between the parties) with the instruction to audit the annual accounts and annual report for the financial year 2025.