

## Thule updates long-term financial targets

**Thule updates the long-term financial targets. The ambition is to deliver growth and profitability that exceed the average historical performance.**

The sales target is changed to 7 percent annual organic growth from the previous target of SEK 20 billion in revenue by 2030. This clarifies Thule's focus on organic growth and can be compared with an average annual growth rate of 5 percent since 2014. The targets for an EBIT margin of 20 percent and a dividend payout ratio of at least 75 percent of net profit remain. The long-term sustainability targets remain unchanged.

Tomorrow, November 20, Thule will hold a capital markets day to present the strategy and priorities for long-term profitable growth.

"The Board is focused on creating shareholder value, and the work to take Thule to the next level continues at a rapid pace. Our ambition to grow Thule remains. Now is the right time to revise the financial targets that were set during different times while also having them reflect the many opportunities we see ahead.", says Hans Eckerström, Chairman of the Board.

"We are now raising our ambition compared to historical performance. We have many strengths to build on, well-received new product categories, ongoing efficiency initiatives, and a proven track record of innovation. Although the market is tough this year, the long-term trends for an active life outdoors are positive, providing us with a tailwind over time.", says Mattias Ankarberg, President and CEO.

### **Thule's updated long-term financial targets:**

- Annual organic growth of 7 percent or higher. Previous target: sales of SEK 20 billion by 2030.
- EBIT margin of 20 percent. Previous target: long term maintain >20% underlying EBIT margin.
- Dividend at or above 75 percent of net income. Previous target: >75% in ordinary dividend, in relation to net income.

Thule's sustainability targets remain unchanged.

Thule is hosting a Capital Markets Day on November 20. The Capital Markets Day will be a hybrid event with participants on site at Thule's office in Malmö combined with a live broadcast. Online registration for participation is still open at <https://www.thulegroup.com/en/capital-markets-day-2025>

Thule's previous financial targets were communicated in connection with the company's capital markets day in May 2022.

# Press Release

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## Contacts

Hans Eckerström  
Chairman of the Board  
Email: [hans.eckerstrom@aligro.se](mailto:hans.eckerstrom@aligro.se)

Mattias Ankarberg  
President & CEO  
Phone: +46 736 65 44 46  
Email: [mattias.ankarberg@thule.com](mailto:mattias.ankarberg@thule.com)

Catharina Paulcén  
SVP Corporate Communications and Investor Relations  
Phone: +46 73 665 45 74  
Email: [Catharina.Paulcen@thule.com](mailto:Catharina.Paulcen@thule.com)

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## About Thule Group

Thule is a global sports and outdoor company. We offer high-quality products with smart features and a sustainable design that make it easy for people across the globe to live an active life. Under the motto *Bring your Life*— and with a focus on consumer-driven innovation and long-term sustainability — we develop, manufacture and market products within the product categories **Sport & Cargo Carriers** (roof racks, roof boxes and carriers for transporting cycling, water and winter sports equipment, and rooftop tents mounted on a car), **Active with Kids & Dogs** (car seats, strollers, bike trailers, child bike seats and dog transport), **RV Products** (awnings, bike carriers and tents for RVs and caravans) and **Bags & Mounts** (backpacks, luggage and performance mounts). Thule Group has about 2,800 employees at nine production facilities and 35 sales offices worldwide. The Group's products are sold in 138 markets and in 2024, sales amounted to SEK 9.5 billion. [www.thulegroup.com](http://www.thulegroup.com)

*This information is information that Thule Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-11-19 19:23 CET.*

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## Attachments

[Thule updates long-term financial targets](#)