

# Renewcell begins recruitment of new CFO after the successful IPO

**After having led a successful capital raise for Renewcell's new full scale textile recycling plant in Sundsvall, Sweden, Maria Vallejo will now transition into a new role as Senior Advisor Finance at the company. Renewcell will now begin the recruitment process for a new CFO.**

"I am incredibly proud to have contributed to ensuring the scale up of a business that leads the circular transition of the global fashion industry. With both the IPO and debt finance package, we have shown the way for investors and innovators within the emerging sustaintech sector. I look forward to continue delivering on the trust placed in Renewcell by the capital markets in a new role." says Maria Vallejo.

"Over past year, Maria has helped us carry out a successful IPO while also building up a lender's consortium with some of the Nordic region's most prolific institutions. As the company now enters a new phase the role for our CFO also changes, which makes a transition natural. I am glad to keep Maria on as Strategic Advisor and look forward to continuing to work alongside her to make the fashion industry sustainable." says Patrik Lundström, CEO of Renewcell.

## Contact

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## About Renewcell

Founded by innovators from Stockholm's KTH Royal Institute of Technology in 2012, Re:NewCell AB (publ) ('Renewcell') is a multi-award-winning sustaintech company based in Sweden. The company's vision is to inspire an Industrial Evolution to a sustainable world by producing high quality materials from recycled textiles.

Through its patented process, Renewcell is able to upcycle cellulosic textile waste, such as cotton clothes, transforming it into a pristine new material called Circulose®. Renewcell is regularly recognized for its work to make fashion sustainable. Most recently, Circulose® was included as one of TIME Magazine's 100 Best Inventions 2020. Renewcell was also named finalist in both Fast Company's World Changing Ideas Awards 2020 and Draper's Sustainable Fashion Awards 2020.

Renewcell is a publicly listed company with shares traded on Nasdaq First North Premier Growth Market. Renewcell's Certified Adviser is FNCA.

## Attachments

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