



SUBGEN AI AB ANNOUNCES OUTCOME OF THE EXERCISE OF WARRANTS OF SERIES TO 5

Subgen AI AB ("Subgen AI" or the "Company") today announces the outcome of the exercise of warrants of series TO 5. The exercise period ran from 18 May 2026 up to and including 1 June 2026. No warrants of series TO 5 were exercised during the exercise period.

No warrants of series TO 5 were exercised during the exercise period, during which the recalculated subscription price of SEK 14.00 per ordinary share significantly exceeded the market price of Subgen AI's ordinary share. Accordingly, no new ordinary shares will be issued through the exercise of warrants of series TO 5.

For further information, please contact:

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About Subgen AI

Subgen AI (Nasdaq First North: SUBGEN) is a Stockholm-headquartered enterprise AI company serving clients in healthcare, financial services, energy, and the public sector across Europe, the United States, and Latin America. Its flagship platform, Serenity Star, enables organisations to deploy, govern, and scale generative AI with full EU AI Act compliance and data sovereignty. For more information, visit <https://subgen.ai>.

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