

Q2 INTERIM FINANCIAL STATEMENTS

EMB MISSION BOUND AB (PUBL)*

INTERIM REPORT | APRIL-JUNE 2025



EMB Mission Bound is pioneering a new era of connected entertainment. Focused on the gaming industry, we aim to connect businesses, their customers, and the excitement of play in innovative and transformative ways.

*Formerly known as **Embark Group AB** prior to January 17, 2025, and formerly known as **LL Lucky Games AB** prior to July 12, 2024.

SUMMARY OF THE PERIOD

FINANCIAL OVERVIEW OF THE SECOND QUARTER OF 2025 (2024)

The Group continues to achieve growth in revenue for both Apr-Jun 2025 and Jan-Jun 2025. The strong top-line performance is translated into much-improved financial performance for both Apr-Jun 2025 and Jan-Jun 2025 as compared to the same periods in 2024.

(Thousands SEK)	Apr-Jun 25	Apr-Jun 24	% movement	Jan-Jun 25	Jan-Jun 24	% movement
Revenue	47,082	14,396	↑ 227%	84,827	30,469	↑ 178%
EBITDA	10,346	(6,025)	↑ 272%	15,669	(6,473)	↑ 342%
Operating Income (Loss)	3,512	(11,139)	↑ 132%	2,725	(15,901)	↑ 117%
Income (Loss) for the period	2,543	(12,271)	↑ 121%	1,597	(19,696)	↑ 108%
Total assets	89,818	83,793	↑ 7%	89,818	83,793	↑ 7%
Net assets	43,058	39,736	↑ 8%	43,058	39,736	↑ 8%
Earnings (Loss) per share, SEK	0.01	(0.05)	↑ 120%	0.01	(0.10)	↑ 110%
Total number of shares	297,020,539	286,647,906	↑ 4%	297,020,539	286,647,906	↑ 4%
Average number of shares	296,905,288	223,895,180	↑ 33%	291,776,597	190,911,389	↑ 53%

SIGNIFICANT EVENTS DURING THE SECOND QUARTER OF 2025

- The Set-off Issue for the acquisition of strategic assets and business from the Confetti Group was completed on 2 April 2025, and this has resulted in the number of shares in EMB Mission Bound to increase from 286,647,906 to 297,020,539, and the share capital to increase from SEK 5,732,958 to SEK 5,940,411 accordingly.
- At the Annual General Meeting held on 30 May 2025, it was resolved that Calvin Lim Eng Kiat be re-elected as Chairman of the board of directors. Cosmin Mihai Stan and Hans Isoz were also re-elected as members of the board of directors.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- There have been no events after the reporting period that require adjustment or disclosure in these financial statements.

A WORD FROM THE CEO

Dear Shareholders,

The second quarter of 2025 has been a period of strong performance and continued strategic evolution for EMB Mission Bound. Building on the strong start to the year, we delivered record-breaking revenue of SEK 47.1 million in Q2, representing a 227% increase compared to the same period in 2024. This robust growth translated into an operating income of SEK 3.5 million for Q2, marking a significant turnaround from the prior year and reinforcing the scalability and resilience of our business model.

Our growth this quarter has been driven by the strength of our diversified revenue streams, royalties from game licensing, service fees from technology development and consulting, and technology access fees from customers for access to our proprietary technology. Each of these streams has benefited from our ongoing efforts to strengthen relationships with operators, expand our product offering, and ensure that every element of our ecosystem works seamlessly together.

Alongside these financial achievements, we have been advancing a company-wide restructure initiative, launched in Q2 and set to continue through Q3. This is not a short-term adjustment but a deliberate and considered reconfiguration of how we operate, designed to enhance efficiency, streamline workflows, and ensure that our resources are deployed in full alignment with our long-term strategic vision. By spanning two quarters, this process allows us to take a measured approach, ensuring minimal disruption to day-to-day operations while building the foundation for lasting operational excellence.

A central focus of this restructuring is the deeper integration of our platforms, game portfolio, and partner services. Our goal is to create a fully connected entertainment ecosystem where technology, content, and customer experience are harmonised. This means optimising the interoperability of our platforms, ensuring that new content complements and amplifies our existing offering, and embedding services that create value across the entire partner lifecycle. In doing so, we are not only improving operational efficiency but also enhancing the end-to-end experience for both our partners and their players.

Already, we are seeing the benefits of this approach. Platform upgrades are delivering improved scalability and flexibility; our content roadmap is more tightly curated to strengthen our market position; and our service model is evolving to provide integrated solutions that address the full spectrum of partner needs. This alignment ensures that every new product or feature we introduce contributes to our overarching goal of becoming the industry's leading connected entertainment provider.

Looking ahead to the remainder of 2025, our priorities remain clear: to execute this restructure with discipline, to maintain the growth momentum established in the first half of the year, and to continue delivering innovative, integrated solutions to our partners worldwide. By the close of Q3, we expect to have a leaner, more agile organisation, primed to capitalise on the growing opportunities within the global gaming landscape.

Stockholm, August 22 2025

Chi Ho Li

CEO

FINANCIAL PERFORMANCE (CONSOLIDATED)

REVENUES

Revenue for Apr-Jun 2025 amounted to SEK 47,082k, representing an increase of 227% as compared to the same period in 2024 (SEK 14,396k). The record quarterly revenue from Apr-Jun 2025 drove total revenue for Jan-June 2025 to increase to SEK 84,827k, representing an increase of 178% as compared to the same period in 2024 (SEK 30,469k). The significant increases in revenue for both Apr-Jun 2025 and Jan-Jun 2025 as compared to the same periods in 2024 could be attributed to all three revenue streams: 1. Royalties (Apr-Jun: increased by SEK 13,151k; and Jan-June: increased by SEK 33,287k) due to the scaling up of transactions with operators; 2. Service fees: (Apr-Jun: increased by SEK 13,286k; and Jan-June: increased by SEK 14,822k) with more projects secured related to technology development, maintenance, and consulting services; and, 3. Technology access fees (Apr-Jun and Jan-Jun: increased by SEK 6,249k) where a new customer was granted access to certain aspects of the Group's proprietary gaming platform technology and system architecture design.

OPERATING EXPENSES

Operating expenses for Apr-Jun 2025 and Jan-Jun 2025 amounted to SEK 43,570k and SEK 82,102k respectively (Apr-Jun 2024: SEK 25,535k and Jan-Jun 2024: SEK 46,370k). The movements are primarily a result of the following factors:

(Thousands SEK)	Apr-Jun 25	Apr-Jun 24	% movement	Jan-Jun 25	Jan-Jun 24	% movement
Personnel costs	23,827	11,417	109%	42,547	18,147	134%
Amortisation, depreciation and impairment	6,834	5,114	34%	12,944	9,428	37%
Other operating expenses	12,582	9,786	29%	22,623	18,668	21%
Loss/(Gain) on share of associate results	327	(782)	142%	3,988	127	3,040%
	43,570	25,535		82,102	46,370	

Personnel costs have increased for Jan-Jun 2025, as a result of circa 66% increase in headcounts (as compared to 30 June 2024). Included in personnel costs are redundancies costs (Apr-Jun 2025: SEK 3,360k, and Jan-Jun 2025: SEK 3,806k) due to internal restructuring of personnel and departments. Amortisation, depreciation and impairment has increased for both Apr-Jun 2025 and Jan-Jun 2025, primarily due to new office leases and the related leasehold improvements. The overall costs increase highlights the Group's growth and expansion, which have led to increased operational costs needed to support the Group's expanded operations and revenue streams.

OPERATING INCOME/LOSS

Operating income for Apr-Jun 2025 amounted to SEK 3,512k, representing an increase of 132% as compared to the same period in 2024 (with a loss of SEK (11,139k)), this could be attributed to the record quarterly revenue achieved in Apr-Jun 2025. For Jan-Jun 2025, operating income amounted to SEK 2,725k, representing an increase of 117% as compared to the same period in 2024 (with a loss of SEK (15,901k)), as revenue growth outpaced operational costs increases. Total income for Apr-Jun 2025 amounted to SEK 2,543k, representing an increase of 121% as compared to the same period in 2024 (with a loss of SEK (12,271k)). For Jan-Jun 2025, total income amounted to SEK 1,597k, representing an increase of 108% as compared to the same period in 2024 (with a loss of SEK (19,696k)).

FINANCIAL PERFORMANCE (CONSOLIDATED) (CONTINUED)

NET ASSETS

Net assets as of 30 June 2025 totalled at SEK 43,058k, representing an increase of 8% as compared to the same period in 2024, when it was SEK 39,736k. Total assets at the end of 30 June 2025 amounted to SEK 89,818k, representing an increase of 7% as compared to the same period in 2024, when it was SEK 83,793k. Both the net assets and total assets as of 30 June 2025 saw some uplifts due to the acquisition of Confetti Group in Q1 2025, where the purchase price of SEK 3,807k was fully allocated to separately identifiable assets measured at fair market value.

CASH AND FINANCING

Cash flow from operating activities for Apr-Jun 2025 was an inflow of SEK 9,972k, representing an increase of 305% as compared to the same period in 2024, when it was an outflow of SEK (4,876k). For Jan-Jun 2025, cash flow from operating activities was an inflow of SEK 17,236k, representing an increase of 328% as compared to the same period in 2024, when it was an outflow of SEK (7,553k). The closing cash balance as of 30 June 2025 was SEK 11,907k, representing an increase of 42% as compared to the same period in 2024, when it was SEK 8,385k. The improved cash position as of 30 June 2025 is mainly due to the strong cash inflow from operating activities driven by strong top line growth.

RELATED PARTY TRANSACTIONS

Please refer to note 6 of these interim financial statements for the disclosures made in accordance with IAS 24 related party transactions.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(Thousands SEK)	Note	Apr-Jun 25	Apr-Jun 24	Jan-Jun 25	Jan-Jun 24	FY 24
Revenue	2	47,082	14,396	84,827	30,469	92,061
Personnel costs		(23,827)	(11,417)	(42,547)	(18,147)	(45,205)
Amortisation, depreciation and impairment		(6,834)	(5,114)	(12,944)	(9,428)	(22,815)
Other operating expenses		(12,582)	(9,786)	(22,623)	(18,668)	(39,398)
Share of associate result		(327)	782	(3,988)	(127)	(1,564)
Operating Income/(Loss)		3,512	(11,139)	2,725	(15,901)	(16,921)
Net financing items		(724)	(1,169)	(723)	(3,352)	(4,822)
Taxation		(245)	37	(405)	(443)	(387)
Income/(Loss) for the period		2,543	(12,271)	1,597	(19,696)	(22,130)
Other comprehensive (expense)/income						
Translation differences		(289)	436	413	(258)	(319)
Total comprehensive income/(loss) for the period		2,254	(11,835)	2,010	(19,954)	(22,449)
Earnings/(Loss) per share (basic and diluted) (SEK)		0.01	(0.05)	0.01	(0.10)	(0.09)

The accompanying notes form an integral part of these consolidated financial statements.

CONSOLIDATED BALANCE SHEET

(Thousands SEK)	Note	30 June 2025	30 June 2024	1 January 2025
NON-CURRENT ASSETS				
Intangible assets		16,423	10,067	13,234
Tangible assets		12,285	15,154	13,674
Right of use lease assets	3	17,138	23,001	17,224
Investment in associates		10,704	16,129	14,692
Other non-current assets		7,086	6,689	5,960
		63,636	71,040	64,784
CURRENT ASSETS				
Trade and other receivables		14,275	4,368	8,404
Cash and cash equivalents		11,907	8,385	8,745
		26,182	12,753	17,149
TOTAL ASSETS		89,818	83,793	81,933
Share capital		5,940	5,733	5,733
Share premium		187,511	183,950	183,950
Translation reserve		(695)	(1,047)	(1,108)
Retained losses		(149,698)	(148,900)	(151,295)
SHAREHOLDERS EQUITY		43,058	39,736	37,280
NON-CURRENT LIABILITIES				
Leases	4	9,522	17,989	12,030
CURRENT LIABILITIES				
Trade payables		4,150	2,230	4,178
Accruals and other payables		19,568	12,333	15,973
Borrowings		-	710	710
Leases	4	13,520	10,795	11,762
		37,238	26,068	32,623
TOTAL LIABILITIES		46,760	44,057	44,653
TOTAL EQUITY AND LIABILITIES		89,818	83,793	81,933

The accompanying notes form an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(Thousands SEK)	Note	Share Capital	Share premium	Shares to be issued	Currency Translation	Retained losses	Total Equity
As at 31 December 2023		3,166	125,346	40,193	(789)	(131,061)	36,855
New shares issued		1,677	19,621	-	-	-	21,298
Share issue costs		-	(320)	-	-	-	(320)
Convertible loans		890	39,303	(40,193)	-	-	-
Shareholder contributions		-	-	-	-	1,896	1,896
Total comprehensive loss		-	-	-	(319)	(22,130)	(22,449)
As at 31 December 2024		5,733	183,950	-	(1,108)	(151,295)	37,280
Promissory note for Set-off Issue	7	-	-	3,807	-	-	3,807
Total comprehensive loss		-	-	-	702	(946)	(244)
As at 31 March 2025		5,733	183,950	3,807	(406)	(152,241)	40,843
Set-off Issue		207	3,600	(3,807)	-	-	-
Share issue costs		-	(39)	-	-	-	(39)
Total comprehensive loss		-	-	-	(289)	2,543	2,254
As at 30 June 2025		5,940	187,511	-	(695)	(149,698)	43,058

The accompanying notes form an integral part of these consolidated financial statements.

CONSOLIDATED CASH FLOW STATEMENT

(Thousands SEK)	Apr-Jun 25	Apr-Jun 24	Jan-Jun 25	Jan-Jun 24	FY 24
Gain/(Loss) for the period	2,543	(12,271)	1,597	(19,696)	(22,130)
<i>Adjustments for non-cash items</i>					
Amortisation, depreciation, and impairment	6,834	5,114	12,944	9,428	22,815
Write-off of tangible assets	49	-	61	-	7
Loss on early lease termination	-	-	-	-	9
Fair value charge on convertible loans	-	1,202	-	1,896	1,896
Lease interest	418	725	834	1,098	1,845
Loss/(Gain) on share of associate result	327	(782)	3,988	127	1,564
Taxation	245	(37)	405	443	387
<i>Movements in working capital</i>					
Movement in trade and other receivables	(5,784)	(1,310)	(5,139)	(2,339)	(6,375)
Movement in trade and other payables	5,340	2,483	2,546	1,490	7,825
Cash flow from operating activities	9,972	(4,876)	17,236	(7,553)	7,843
Investing activities					
Proceed from sale of fixed assets	-	-	-	-	15
Deposits paid	-	(1,701)	(510)	(2,019)	(2,093)
Internal development costs capitalised	(1,236)	(2,612)	(2,319)	(4,497)	(11,136)
Capital expenditures	(3,346)	(1,664)	(3,502)	(2,717)	(5,651)
Cash flow from investing activities	(4,582)	(5,977)	(6,331)	(9,233)	(18,865)
Financing activities					
Proceeds from share issues	-	5,619	-	21,298	21,298
Share issue costs	(39)	(266)	(39)	(359)	(320)
Net movement in borrowings	-	(21)	(710)	-	211
Lease rental payments	(3,011)	(2,618)	(7,407)	(4,472)	(10,070)
Cash flow from financing activities	(3,050)	2,714	(8,156)	16,467	11,119
Foreign exchange on cash balances	(289)	139	413	(258)	(314)
Net increase/(decrease) in cash	2,051	(8,000)	3,162	(577)	(217)
Cash and cash equivalents at beginning of period	9,856	16,385	8,745	8,962	8,962
Cash and cash equivalents at end of period	11,907	8,385	11,907	8,385	8,745

The accompanying notes form an integral part of these consolidated financial statements.

NOTES TO THE INTERIM REPORT

1. PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. In addition, the Group applies the Swedish Annual Accounts Act and the Swedish Corporate Reporting Board's recommendation RFR 1, Supplementary Accounting Rules for Groups. The accounting policies applied by the Group are unchanged from the 2024 annual report.

2. REVENUE

(Thousands SEK)	Technology access fees		Royalties		Service fees		Total	
Customer location	2025	2024	2025	2024	2025	2024	2025	2024
Asia	-	-	31,666	14,489	17,688	15,387	49,354	29,876
Others	6,249	-	16,703	593	12,521	-	35,473	593
Jan-Jun	6,249	-	48,369	15,082	30,209	15,387	84,827	30,469
Asia	-	-	13,148	7,851	12,757	6,393	25,905	14,244
Others	6,249	-	8,006	152	6,922	-	21,177	152
Apr-Jun	6,249	-	21,154	8,003	19,679	6,393	47,082	14,396

Technology access fees comprises fixed income received in advance for granting customers access to proprietary technology such as gaming software or platform designs. This revenue is recognised when access to the technology is granted. Royalties from game licensing are variable and based on a percentage of gaming operators' revenue, recognised when gaming transactions occur. Fees for post-contract completion and other related services, such as integration startup fees, are recognised over time as Service fees as services are rendered. Other Service fees are related to the provision of technology development, maintenance and consulting services or startup fees for the integration of games for gaming operators, which are recognized over time as services are rendered. In excess 75% of the Group's revenue came from two customers (Customer A – 41%, Customer B – 34%) whereas in the same period in 2024 two customers individually contributed 45% and 40% respectively. Customer contract liabilities as of 30 June 2025 was SEK 995k (30 June 2024: SEK 349k). Customer contract liabilities represent payments received in advance for technology access fees and will be recognized as revenue in the following periods when those services are provided.

3. PROPERTY LEASE

In January 2025, the Group entered into a new finance lease for a studio office in Malaysia and accordingly recognised a right-of-use asset, which is being depreciated over the lease term. In April 2025, the Group entered into a new finance lease for a studio office in Singapore and accordingly recognised a right-of-use asset, which is being depreciated over the lease term. Carryforward from 2024 were two finance leases entered in August 2023 and May 2024 respectively for studio offices in Taiwan. In accordance with IFRS 16 Leases, the following assets have been recognised in the balance sheet.

(Thousands SEK)	Right of use lease assets	Tangible assets - Leasehold improvements	Total
Cost			
31 December 2024	29,622	18,483	48,105
Additions	2,278	-	2,278
31 March 2025	31,900	18,483	50,383
Additions	3,545	2,670	6,215
30 June 2025	35,445	21,153	56,598
Accumulated Depreciation			
31 December 2024	(12,398)	(8,264)	(20,662)
Additions	(2,863)	(1,654)	(4,517)
31 March 2025	(15,261)	(9,918)	(25,179)
Additions	(3,046)	(1,896)	(4,942)
30 June 2025	(18,307)	(11,814)	(30,121)
Carrying Amount			
30 June 2024	23,001	10,787	33,788
31 December 2024	17,224	10,219	27,443
31 March 2025	16,639	8,565	25,204
30 June 2025	17,138	9,339	26,477

4. LEASE LIABILITIES

The Group has recognised lease liabilities corresponding to the lease assets, discounted at the Group's incremental borrowing rate. The following provides details of the movement in lease liabilities during the period and the indicative maturity profile as at 30 June 2025.

(Thousands SEK)	Lease Liabilities
1 January 2025	23,792
Additions	2,278
Lease payment	(4,396)
Lease Interest	416
31 March 2025	22,090
Additions	3,545
Lease payment	(3,011)
Lease Interest	418
30 June 2025	23,042

The indicative maturity profile of the Group's lease liabilities as at 30 June 2025 is presented below:

Lease Liabilities maturity profile (Thousands SEK)	2025	2026	2027	Total
Rental payments	12,624	7,149	49	19,822
Lease retirement obligations	-	4,937	-	4,937
	12,624	12,086	49	24,759

5. CONDENSED PARENT COMPANY STATEMENTS

The parent company has prepared its financial statements in accordance with the Swedish Annual Accounts Act (1995:1554) and RFR 2, Accounting for legal entities. According to RFR 2, the parent company shall apply all the International Financial Reporting Standards endorsed by the EU as far as this is possible within the framework of the Swedish Annual Accounts Act.

There are no announced changes in RFR 2 applicable to the fiscal year beginning January 1, 2024 or later.

The main deviations between the accounting policies applied by the Group and the parent company are described below.

- Shares and participations in group companies and Investments in associated companies are recognized at cost in the parent company and test for impairment is performed annually.
- The parent company applies the exception in the application of IFRS 9 which concerns accounting and measurement of financial contracts of guarantee in favour of subsidiaries and associated companies. The parent company recognizes the financial contracts of guarantee as contingent liabilities.

Other differences that exist but are not currently relevant to the results are that in RFR 2 dividends are recognised in the income statement and RFR 2 includes an exception regarding IFRS 16, allowing all lease contracts to be accounted for as operational lease contract when the parent company is a lessee. Whilst these are not currently relevant, they may become so in future years.

Parent Company condensed profit and loss (Thousands SEK)	Apr-Jun 25	Apr-Jun 24	Jan-Jun 25	Jan-Jun 24	FY 24
Revenues	40,241	24,117	77,223	28,941	84,457
Other operating expenses	(43,870)	(33,542)	(79,821)	(46,499)	(108,658)
Operating loss	(3,629)	(9,425)	(2,598)	(17,558)	(24,201)
Financial expenses	(606)	(790)	(60)	(868)	(258)
Loss before and after taxation	(4,235)	(10,215)	(2,658)	(18,426)	(24,459)

5. CONDENSED PARENT COMPANY STATEMENTS (CONTINUED)

Parent Company condensed balance sheet (Thousands SEK)	30 June 2025	30 June 2024	1 January 2025
NON-CURRENT ASSETS			
Intangible assets	16,423	10,067	13,234
Tangible assets	8,587	13,751	12,077
Investments in Group undertakings and associates	18,107	17,865	16,544
Other non-current assets	4,641	4,641	4,641
	47,758	46,324	46,496
CURRENT ASSETS			
Trade and other receivables	1,518	2,188	595
Amounts owed from Group undertakings	4,561	5,050	5,771
Cash and cash equivalents	2,730	5,150	6,534
	8,809	12,388	12,900
TOTAL ASSETS	56,567	58,712	59,396
CURRENT LIABILITIES			
Trade and other payables	11,257	7,808	16,049
Borrowings	-	710	710
TOTAL LIABILITIES	11,257	8,518	16,759
NET ASSETS	45,310	50,194	42,637
Share capital	5,940	5,733	5,733
Share premium	187,511	183,950	183,950
Retained losses	(148,141)	(139,489)	(147,046)
TOTAL SHAREHOLDERS EQUITY	45,310	50,194	42,637

6. RELATED PARTIES

The Group generated Service fees of NIL (Apr-Jun 2024: SEK 8,505k) from CYG Pte Ltd., an equity accounted associate, through the provision of technology development, maintenance, and consulting services.

7. BUSINESS COMBINATION

On 17 March 2025, the Group and Confetti Group signed the Business Transfer Agreement ("BTA") for the acquisition of all significant assets and operations from Confetti Studio. The purchase price of SEK 3,807k (USD 375k) was settled by way of a promissory note to be immediately settled with 10,372,633 newly issued shares in EMB Mission Bound at SEK 0.367 per share, based on the volume-weighted average price over the past 30 trading days prior to the signing of the BTA. The issuance was completed on 2 April 2025 and resulted in an increase of SEK 207k in share capital and SEK 3,600k in share premium.

The acquisition was accounted for as a business combination under IFRS 3 using the acquisition method.

7. BUSINESS COMBINATION (CONTINUED)

Fair value of consideration transferred:

(Thousands SEK)	Total
Promissory note for set-off shares issue (10,372,633 shares at SEK 0.367)	3,807
	3,807

The purchase price was fully allocated to the following separately identifiable assets measured at fair market value at the acquisition date in accordance with IFRS 3 Business Combination:

Net assets (liabilities) acquired (Thousands SEK)	Total
TRADE RECEIVABLES	63
INTANGIBLE ASSETS	
Systems, Tools, and designs	15,061
Customer relationships	416
Slot games under development	812
	16,289

No liabilities were assumed. As the fair value of assets acquired equals the consideration transferred, no goodwill or gain on bargain purchase was recognised.

The fair values of the identifiable intangible assets were determined using generally accepted valuation methodologies, including income and cost approaches, based on management's estimates and market inputs. As the valuations involved significant judgment and unobservable inputs, they were classified as Level 3 fair value measurements in accordance with IFRS 13.

In accordance with IFRS 3.45, if further information about facts and circumstances existing at the acquisition date arises within 12 months from the date of acquisition, the fair values and purchase price allocation may be revised.

8. POST BALANCE SHEET EVENTS

There have been no events after the reporting period that require adjustment or disclosure in these financial statements.

THE SHARE

According to the Company's Articles of Association, the share capital shall be no less than SEK 2,000,000 and no more than SEK 8,000,000 divided into no less than 100,000,000 and no more than 400,000,000 shares. Trading in the Company's share on Nasdaq First North Growth Market began in 2021.

Share information

Marketplace	First North Stockholm
Stock ticker	EMB
ISIN code	SE0015797873

NUMBER OF SHARES

	Apr-Jun 25	Apr-Jun 24	Jan-Jun 25	Jan-Jun 24	FY 24
Number of shares at the beginning of the period	286,647,906	158,290,057	286,647,906	158,290,057	158,290,057
Number of shares at the end of the period	297,020,539	286,647,906	297,020,539	286,647,906	286,647,906
Average number of shares during the period	296,792,569	223,895,180	291,776,597	190,911,389	239,173,085

EVOLUTION OF THE SHARE CAPITAL

Date	Event	Increase in number of shares	Total number of shares	Increase in share capital	Total share capital	Subscription price	Quota value
8-Aug-19	New formation	2,500,000	2,500,000	50,000	50,000	0.020	0.02
17-Apr-20	New share issue	22,500,000	25,000,000	450,000	500,000	0.020	0.02
19-Feb-21	New share issue	6,784,260	31,784,260	135,685	635,685	1.125	0.02
15-Jul-21	New share issue	12,121,212	43,905,472	242,424	878,109	1.650	0.02
26-Oct-21	Offset Issue	1,000,000	44,905,472	20,000	898,109	2.980	0.02
29-Mar-22	New share issue	3,961,034	48,866,506	79,221	977,330	3.00	0.02
1-Jun-22	Offset Issue	2,500,000	51,366,506	50,000	1,027,330	3.30	0.02
12-Jul-22	New share issue	1,500,667	52,867,173	30,013	1,057,343	3.00	0.02
4-Oct-22	Offset Issue	6,258,095	59,125,268	125,162	1,182,505	1.800	0.02
7-Dec-22	Offset Issue	1,079,977	60,205,245	21,600	1,204,105	1.800	0.02
7-Dec-22	New share issue	15,052,049	75,257,294	301,041	1,505,146	0.941	0.02
8-Feb-23	New share issue	46,732,522	121,989,816	934,650	2,439,796	0.658	0.02
5-Sep-23	Offset Issue	13,106,241	135,096,057	262,124	2,701,921	0.988	0.02
22-Dec-23	Offset Issue	23,194,000	158,290,057	463,880	3,165,801	0.85	0.02
15-May-24	New share issue	83,847,317	242,137,374	1,676,946	4,842,747	0.2454	0.02
15-May-24	Offset Issue	44,510,532	286,647,906	890,211	5,732,958	0.903	0.02
2-Apr-25	Offset Issue	10,372,633	297,020,539	207,453	5,940,411	0.367	0.02

The table above shows changes in the number of shares and the share capital in SEK.

DEFINITIONS OF KEY FIGURES

Revenue	Income generated from contracts with customers through normal business operations.
EBITDA	Net income with interest, taxes, amortisation, depreciation and impairments added back, reflecting operational profitability.
Operating profit/loss	Reflects the total profit/loss from all operational activities.
Profit/loss for the period	Total profit/loss for the relevant reporting period excluding unrealised gains or losses caused by consolidating overseas subsidiaries into Swedish Krona.
Total assets	The total of all non-current and current assets on the balance sheet.
Net assets	Total assets minus total liabilities, indicating equity value.
Income/loss per share (basic and diluted)	The income/loss for the period divided by the weighted average number of shares in issue for period.
Total number of shares	The total number of parent company shares in issue at the reporting date.
Weighted average number of shares	The weighted average number of shares in issue during the reporting period.

OTHER INFORMATION

ACCOUNTING PRINCIPLES

This interim report covers the Swedish parent company EMB Mission Bound AB (publ), company registration number 559214-3316, and its subsidiaries. The parent company is a public limited liability company registered in Stockholm, Sweden. The address of the head office is Östermalmstorg 1, 114 42 Stockholm, Sweden. The interim report for the Group has been prepared in accordance with IAS 34 Interim Financial Reporting and applicable parts of the Swedish Annual Accounts Act (1995:1554) (ÅRL). The report has not been subject to review by the Company's auditors.

FUTURE REPORTING DATES

Q3 2025	November 21, 2025
Q4 2025	March 20, 2026

All financial reports are published on the company's website, www.embplc.com.

CERTIFIED ADVISER

The company's Certified Adviser on Nasdaq First North Growth Market:
Corpura Fondkommission AB
+4672-252 34 51
ca@corpura.se

STOCKHOLM, AUGUST 22 2025

EMB Mission Bound AB (publ)
Board of Directors

CONTACT DETAILS

EMB Mission Bound AB (publ)
Östermalmstorg 1
114 42 Stockholm
info@embplc.com - www.embplc.com

Chi Ho Li
CEO
michael@embplc.com

