



CASTELLUM

Press Release
20 February 2026 08:00:00 CET

Castellum initiates share buy-backs of up to SEK 3.4 Bn following portfolio divestment

Following the announced divestment of properties for SEK 5.6 Bn the Board of Directors of Castellum AB (“Castellum”) has resolved to initiate share buy-backs of up to SEK 3.4 Bn. The share buy-backs are part of Castellum’s return-focused capital allocation and are expected to enhance long-term shareholder value while maintaining the company’s current loan-to-value ratio.

The resolution has been made through utilization of the authorization granted by Castellum’s Annual General Meeting held on 7 May 2025, which allows the Board to acquire up to 10 per cent of the company’s own shares.

“The divestment is fully aligned with our strategy to focus on assets that best support our long-term return on equity target. The transaction strengthens our financial position and increases our flexibility. In today’s market conditions and given Castellum’s valuation, share buy-backs currently represent the most attractive and value-creating use of capital. We act with discipline and with a clear focus on long-term return on equity,” says Pål Ahlsén, CEO of Castellum.

Acquisitions can be made up to a maximum amount of SEK 3.4 Bn and Castellum may acquire own shares to the extent that Castellum’s holding of own shares at no time exceeds 10 percent of the total amount of shares in Castellum. The purpose of acquiring own shares is to adjust the company’s capital structure, thereby efficiently contributing to an increase in shareholder value.

Acquisitions of own shares may take place in accordance with Nasdaq Nordic Main Market Rulebook for Issuers of Shares, on one or more occasions during the period up until Castellum’s Annual General Meeting 2026. Acquisitions of Castellum’s own shares shall be made on Nasdaq Stockholm at a price per share within the prevailing price range on Nasdaq Stockholm, meaning the spread between the highest bid price and the lowest selling price prevailing and disseminated by Nasdaq Stockholm from time to time, and in accordance with the rules relating to price set out in Nasdaq Nordic Main Market Rulebook for Issuers of Shares. Payment for the shares shall be made in cash.

ABG Sundal Collier has been appointed as Castellum’s advisor in relation to the repurchase of shares.

At the time of this press release, the total number of issued shares in Castellum amounted to 492,601,452 and Castellum held 499,403 own shares.

For further information, please contact:

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About Castellum

Castellum is a Swedish property company that owns, manages, and develops commercial properties in growth cities. As of 31 December 2025, the property value amounted to approximately SEK 137 Bn. The company is listed on Nasdaq Stockholm Large Cap and is classified as green under the Green Equity Designation. Castellum is the only Swedish property company included in the Dow Jones Sustainability Indices (DJSI).

Beyond expectations.

www.castellum.com

This information is information that Castellum is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-02-20 08:00 CET.

Attachments

[Castellum initiates share buy-backs of up to SEK 3.4 Bn following portfolio divestment](#)