

## BeammWave's Rights Issue Oversubscribed to 276.4 Percent – Board Considers Exercising Overallotment Option

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BeammWave AB ("BeammWave" or the "Company") today announces the final outcome of the Company's rights issue of Class B shares of a maximum of approximately SEK 51.7 million with preferential rights for existing shareholders (the "Rights Issue"), which was resolved by the Board of Directors on May 12, 2026, based on the authorization granted by the Annual General Meeting on May 14, 2025. The final outcome shows that 4,221,891 Class B shares, corresponding to approximately 93.8 percent of the Rights Issue, have been subscribed for with subscription rights. In addition, subscription applications for 8,212,208 Class B shares, corresponding to approximately 182.5 percent of the Rights Issue, have been received for subscription of shares without subscription rights. Together, the subscriptions with subscription rights and subscription applications without subscription rights constitute approximately 276.4 percent of the Rights Issue. Following the strong interest in the Rights Issue, the Board of Directors of BeammWave is considering exercising the Overallotment Option.

On May 12, 2026, the Board of Directors of the Company resolved, based on the authorization granted by the Annual General Meeting on May 14, 2025, to carry out the Rights Issue of Class B shares of a maximum of approximately SEK 51.7 million with preferential rights for existing shareholders. The subscription price in the Rights Issue was SEK 11.50 per Class B share. The subscription period for the Rights Issue lasted until June 9, 2026.

The Company may, if the Board of Directors considers that there is sufficient investor interest and/or that it would be beneficial for the Company to add additional strategic investors, carry out an additional issue of Class B shares with maximum issue proceeds of approximately SEK 25 million (the "Overallotment Option"), based on the authorization granted by the Annual General Meeting on May 20, 2026.

### **Final outcome of the Rights Issue**

The Rights Issue amounted to a maximum of 4,498,886 Class B shares, corresponding to approximately SEK 51.7 million. The final outcome shows that 4,221,891 Class B shares, corresponding to approximately 93.8 percent of the Rights Issue, have been subscribed for with subscription rights. In addition, subscription applications for 8,212,208 Class B shares, corresponding to approximately 182.5 percent of the Rights Issue, have been received for subscription of shares without subscription rights. Thus, a total of 12,434,099 Class B shares were subscribed for in the Rights Issue, corresponding to a total of approximately 276.4 percent of the offering. The Rights

Issue will provide BeammWave with proceeds totaling approximately SEK 51.7 million before deduction of issue costs attributable to the Rights Issue. Following the strong interest in the Rights Issue, the Board of Directors of BeammWave is considering exercising the Overallotment Option and will announce any such exercise through a separate press release.

### **Notice of allocation**

Those who have subscribed for Class B shares without subscription rights will be allotted Class B shares in accordance with the principles set out in the information document published by the Company on May 21, 2026. Notification of any allotment of Class B shares, subscribed for without subscription rights, will be given by sending allotment notices in the form of settlement notes. Settlement notes will be sent out as soon as possible. Subscribed and allotted Class B shares shall be paid for in cash in accordance with the instructions on the settlement note. Investors who have subscribed for shares in the Rights Issue via a nominee will receive notification of allotment in accordance with the respective nominees' procedures. Only those who have been allotted shares will be notified.

### **Trading in paid subscribed shares (BTA)**

Trading in paid subscribed shares (BTA) will take place on Nasdaq First North Growth Market until the Rights Issue has been registered with the Swedish Companies Registration Office, which is expected to take place in week 26, 2026. The shares will thereafter be admitted to trading on Nasdaq First North Growth Market under the ticker BEAMMW B as soon as possible after conversion from BTAs to Class B shares.

### **Increase in share capital and number of shares**

Through the Rights Issue, the number of Class B shares in the Company will increase by 4,498,886, from 42,897,867 Class B shares to 47,396,733 Class B shares and the share capital will increase by approximately SEK 444,648.2132, from approximately SEK 4,618,476.5704 to approximately SEK 5,063,124.7836. For existing shareholders who do not participate in the Rights Issue, the Rights Issue entails a dilution of approximately 9.5 percent of the number of Class B shares and votes attributable to the Class B shares.

### **Comments from BeammWave's CEO, Stefan Svedberg**

*"We are extremely grateful for the overwhelming support and confidence our shareholders have shown in this heavily oversubscribed rights issue. This strong outcome is a fantastic validation of our technology, our team, and our vision. Securing this capital provides us with a robust foundation to continue executing on our strategy and steadily advance our commercial development",* says BeammWave's CEO, Stefan Svedberg.

### **Advisors**

Swedish North Point Securities acts as financial advisor, Advokatfirman Lindahl acts as legal advisor, and Nordic Issuing acts as issuing agent in connection with the Rights Issue.

### **Important information**

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Failure to follow these instructions may constitute a violation of the Securities Act or applicable laws in other jurisdictions.

### **Forward-looking statements**

This press release contains forward-looking statements regarding the Company's intentions, assessments or expectations regarding the Company's future results, financial condition, liquidity, development, prospects, expected growth, strategies and opportunities and the markets in which the Company operates. Forward-looking statements are statements that do not relate to historical facts and can be identified by the fact that they contain expressions such as "believes", "expects", "anticipates", "intends", "estimates", "will", "may", "assumes", "should", "could" and, in each case, the negatives thereof, or similar expressions. The forward-looking statements in this press release are based on various assumptions, which in several cases are based on additional assumptions. Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, there can be no assurance that they will occur or that they are correct. Because these assumptions are based on assumptions or estimates and are subject to risks and uncertainties, actual results or outcomes may, for a variety of reasons, differ materially from those set forth in the forward-looking statements. Such risks, uncertainties, contingencies and other material factors could cause actual events to differ materially from the expectations expressed or implied in this press release by the forward-looking statements. The Company does not warrant that the assumptions underlying the forward-looking statements in this press release are correct and any reader of the press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements expressed or implied herein are provided only as of the date of this press release and are subject to change. Neither the Company nor anyone else undertakes to review, update, confirm or publicly release any revisions to any forward-looking statements to reflect events that occur or circumstances that occur with respect to the content of this press release, unless required by law or Nasdaq First North Growth Market's rules for issuers.

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### **About Us**

BeammWave AB are experts in communication solutions for frequencies over 24GHz. The company is building a solution intended for 5G and 6G, in the form of a radio chip with antenna and associated algorithms. The company's approach with digital beamforming is unique and patented, with the aim of delivering a solution with higher performance at a lower cost. The company's Class B shares (BEAMMW B) are listed on the Nasdaq First North Growth Market in Stockholm. Certified Adviser is Redeye Nordic Growth AB.

*This information is information that BeammWave is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-06-10 18:06 CEST.*