



Press Release
27 June 2023 08:00:00 CEST

4C Strategies signs a new five-year framework agreement, with the option to extend a further two years, with the Swedish Armed Forces, for a value of SEK 150 million

4C Strategies, a leading global provider of training & exercise management solutions, has signed a new five-year framework agreement with the Swedish Armed Forces. The agreement, which has an option for a two-year extension, covers the period 2023-2030 and has a maximum value of SEK 150 million. This agreement complements previous maintenance agreement of SEK 79 million that was signed in December 2022.

The framework agreement covers 4C Strategies' market leading Exonaut Training & Exercise Management software, as well as associated software related services. The Swedish Armed Forces has been a customer of 4C Strategies for over 20 years.

"4C Strategies is proud to continue our support to the Swedish Armed Forces capability development. It's particularly relevant given the Russian invasion of Ukraine and Sweden's NATO ascension. In these turbulent times, Sweden's increased ambition within the total defence area will be a key driver moving forward and 4C actively contributes to this important work," comments Mikael Grape, Managing Director 4C Nordic.

"The framework agreement with the Swedish Armed Forces highlights the trust put in 4C Strategies and Exonaut by NATO and its allies for use in exercise and training management," says Magnus Bergqvist, CEO 4C Strategies. "The long-term partnership with the Swedish Armed Forces has been central to the development of Exonaut and I'm extremely happy that they are continuing to utilize and invest in our solution."

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About 4C Strategies

4C Strategies is a leading global provider of organisational readiness and training management solutions for customers in the defence, public and corporate sectors. 4C Strategies provides an integrated offering of organisational readiness and training management solutions in mission-critical environments, consisting of its software platform Exonaut as well as expert services and software-related services. Exonaut complies with the strictest demands on security and data integrity and is accredited by NATO. From its offices in the Nordics, the UK the US and Australia, 4C Strategies serves over 150 customers, including some of the world's most high-profile public institutions, global enterprises and several NATO allied armed forces. 4C Strategies was founded in Sweden in 2000, and is headquartered in Stockholm. 4C Strategies' share is traded on Nasdaq First North Premier Growth Market, under the ticker "4C".

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Attachments

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