



Press Release  
08 April 2024 08:45:00 GMT

## Íslandsbanki hf.: Transactions in relation to a share repurchase programme

**Reference is made to an announcement from Íslandsbanki hf., published 22 March 2024 on the further implementation of a share repurchase programme relating to own shares in the amount of ISK 5 billion, initially announced on 17 February 2023.**

In week 14 Íslandsbanki hf. (the Bank) purchased in total 920,361 own shares for the total amount of ISK 93,293,310 as follows:



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Week	Date	Time	Purchased shares	Price per share	Purchase Price (ISK)	Total Own Shares
14	2.4.2024	09:59:41	149,500	102.0	15,249,000	35,164,738
14	2.4.2024	10:23:56	100,000	102.0	10,200,000	35,264,738
14	3.4.2024	11:10:34	2,658	101.0	268,458	35,267,396
14	3.4.2024	11:19:56	100,000	101.0	10,100,000	35,367,396
14	3.4.2024	11:20:43	97,342	101.0	9,831,542	35,464,738
14	3.4.2024	13:35:35	12,658	100.5	1,272,129	35,477,396
14	3.4.2024	14:12:29	5,262	100.5	528,831	35,482,658
14	4.4.2024	10:35:43	1,265	100.0	126,500	35,483,923
14	4.4.2024	11:00:44	100,000	100.5	10,050,000	35,583,923
14	4.4.2024	14:28:09	2,176	100.0	217,600	35,586,099
14	4.4.2024	15:00:28	100,000	100.25	10,025,000	35,686,099
14	5.4.2024	10:43:36	100,000	102.0	10,200,000	35,786,099
14	5.4.2024	10:46:30	100,000	102.0	10,200,000	35,886,099
14	5.4.2024	11:48:00	3,500	101.5	355,250	35,889,599
14	5.4.2024	13:12:19	12,659	101.5	1,284,889	35,902,258
14	5.4.2024	14:49:03	3,000	101.5	304,500	35,905,258
14	5.4.2024	15:10:53	30,341	101.5	3,079,612	35,935,599
		<b>Total</b>	<b>920,361</b>		<b>93,293,310</b>	

Before the above purchase in week 14 the Bank owned 35,015,238 own shares, or 1.75% of issued shares. During this round of repurchase of own shares the Bank has purchased in total 1,271,361 own shares or 0.06% of issued shares, and the total purchase price thereunder is ISK 129,095,310.

This round of share buybacks aims to repurchase own shares of the maximum amount of 10 million shares or 0.50% of issued shares, the total purchase price for repurchased shares however not exceeding ISK 1,000,000,000 in total. This round of share buybacks commenced on 25 March 2024 and remains in force until 30 June 2024, unless the conditions on the maximum amount of shares or purchase price is met before that time.

From the beginning of the share repurchase programme in February 2023 the Bank has purchased a total of 35,935,599 own shares, or 1.80% of issued shares.



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The share repurchase programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.

**For further information please contact:**

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**About Íslandsbanki**

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the corporate vision to create value for the future with excellent service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has an A3 rating from Moody's Investor Services and a BBB+/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdaq Iceland Main Market.

**Attachments**

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