



Third quarter

2025

CONTINUED CURRENCY-ADJUSTED GROWTH WITH STRONG GROSS MARGIN AND CASH FLOW

MSEK 108

Net revenue, -4.7%

MSEK 67

Recurring revenue, -5%

6.6%

EBIT margin, (3.7%)

“Demand in our critical application areas continues to deliver strong growth. During the quarter, we launched another niche application area targeting welding fumes. Sales in the quarter amounted to MSEK 107.6 (112.8). Adjusted for negative currency effects of MSEK 7.4, sales increased to MSEK 115.0. The gross margin increased to 67.2% (62.4%) in the quarter and the operating margin, EBIT, improved to 6.6% (3.7%). This resulted in a strong operating cash flow of MSEK 29.9 (3.4). Although market conditions remain challenging, especially in Germany, we have offset this through strong sales in Japan, the Nordics and the US”, says Sebastian Lindström, CEO of QleanAir.

July–September 2025 in summary

- Net revenue amounted to MSEK 107.6 (112.8), currency-adjusted revenue increased with 7.4 MSEK which led to an increase of 1.9%
- Recurring revenue MSEK 66.6 (70.3)
- Operating profit (EBIT) MSEK 7.1 (4.2)
- Operating margin 6.6% (3.7%)
- Earnings per share SEK 0.36 (-0.28)
- Cash flow from operating activities MSEK 29.9 (3.4)

Significant events in the third quarter

- QleanAir signs a USD 647,000 contract with a longtime cleanroom partner to design, build and service tenth and eleventh QleanSpace cleanrooms
- QleanAir launches FS 70 Welding – A powerful, mobile air cleaner developed for welding and grinding applications

January–September 2025 in summary

- Net revenue MSEK 341.6 (346.7), currency-adjusted net revenue increased with 10.6 MSEK, an increase of 1.6%
- Recurring revenue MSEK 202.4 (212.6)
- EBITDA MSEK 50.1 (42.3)
- EBITDA margin 14.7% (12.2%)
- Operating profit (EBIT) MSEK 26.4 (17.4)
- Operating margin 7.7% (5.0%)
- Earnings per share SEK 1.01 (0.21)
- Cash flow from current operations MSEK 55.5 (22.7)

Significant events after the end of the period

- QleanAir delivered 9.16 billion cubic meters of cleaned air at the end of the third quarter of 2025

A WORD FROM THE CEO

Continued currency-adjusted growth with strong gross margin and cash flow

Demand in our critical application areas continues to deliver strong growth. During the quarter, we launched another niche application area targeting welding fumes. Sales in the quarter amounted to MSEK 107.6 (112.8). Adjusted for negative currency effects of MSEK 7.4, sales increased to MSEK 115.0. The gross margin increased to 67.2% (62.4%) in the quarter and the operating margin, EBIT, improved to 6.6% (3.7%). This resulted in a strong operating cash flow of MSEK 29.9 (3.4). Although market conditions remain challenging, especially in Germany, we have offset this through strong sales in Japan, the Nordics and the US.



For the period January–September 2025, revenue amounted to MSEK 341.6, with an operating profit, EBIT, of MSEK 26.4 and an operating margin of 7.7%. Operating cash flow was MSEK 55.5 (22.7).

The gross margin for the period is stable for Cabin Solutions. In Air Cleaners, we see positive effects on the gross margin from an increased proportion of renewed contracts. In our Cleanroom business we continue to see improved margins as a result of our work on COGS at the end of 2023.

Niche products continue to deliver strongly

In the fall, we launched another critical application area, a solution for welding fumes. FS 70 Welding is a powerful and energy-efficient air cleaner developed to minimize levels of welding fumes and grinding dust in metalworking environments. The launch is a result of our focused development work on critical industrial applications. The development has taken place in close cooperation with industrial customers in Sweden, Germany and France.

These launches are important steps in our strategy to broaden our offering and strengthen our position in air cleaning for professional environments. In the third quarter, the products we launched in the last 18 months accounted for over 20% of units sold in Air Cleaners. We continue to develop solutions that meet the needs of critical environments and drive our long-term growth agenda for the product portfolio.

Continued strong momentum in Japan (APAC) and a stable activity level in Europe (EMEA)

We continue to see good potential in Japan. Our efforts to broaden the reach of Cabin Solutions to more small and medium-sized enterprises in the office, industrial and hospitality (HoReCa) sectors are paying off. The hospitality industry in Japan is developing strongly, with double-digit growth in tourism in both 2024 and 2025. Japan shows growth in local currency both during the quarter and the year to date. We also have a high level of activity in Europe where we have strengthened our regional organization. In EMEA, our focus on the more critical application areas for Air Cleaners has strengthened our market position and protected us in a weak market.

New cleanroom projects in the US (Americas) with a long-term partner

The Americas continued to be stable during the quarter with 15% growth in local currency. At the end of August, we won a contract worth MUS\$ 0.6 from one of our Cleanroom partners on the East Coast of the US. The contract will provide a hospital with two additional cleanroom environments that meet USP 797/800 guidelines. The cleanrooms will be used to prepare medications in the hospital pharmacy. The project will be delivered in 2026.

Future outlook

We have a very positive view of the global potential for clean indoor air but maintain our cautious view on the economic situation in Europe. We remain financially strong, with an improved cash flow from operating activities. Our change management to increase growth and profitability in the medium term is progressing according to plan, with the aim of achieving annual organic growth of 10% and an operating margin of 15–20% in the medium term.

Our circular business model and our focus on sustainability continue to be a competitive advantage. By the end of September, we delivered 9.16 billion cubic meters of cleaned indoor air – an increase of 27% compared to the same month last year.

I would like to thank all our staff for their commitment and our customers for their continued trust. Together, we are building on our vision to become the world leader in stand-alone indoor air cleaning solutions.

Solna, November 20, 2025

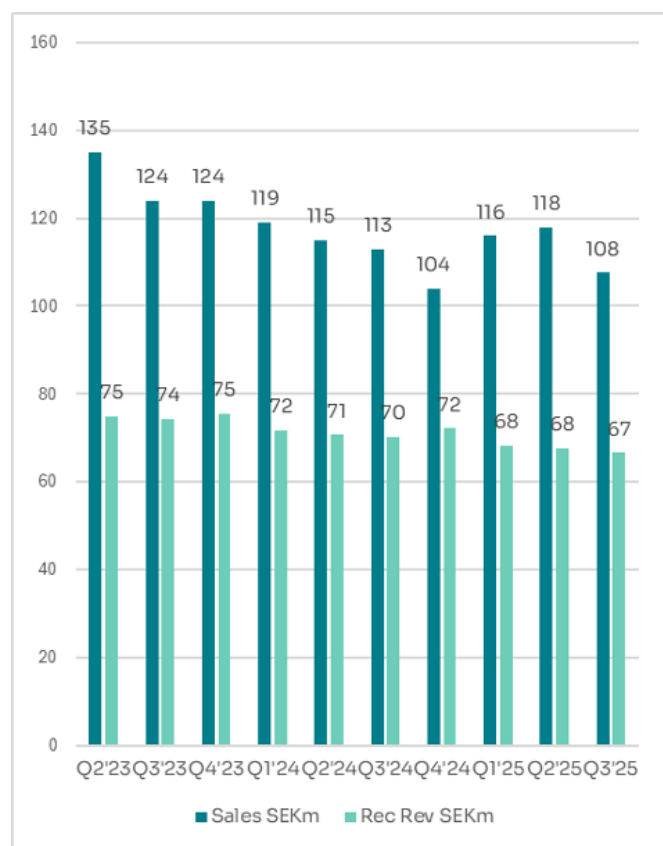
Sebastian Lindström, CEO QleanAir AB

FINANCIAL DEVELOPMENT

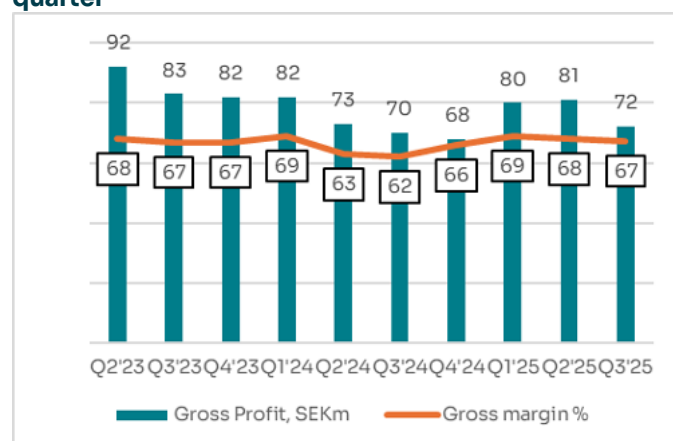
	July-Sept 2025	July-Sept 2024	Jan-Sept 2025	Jan-Sept 2024	Full year 2024
Sales, TSEK	107 587	112 844	341 614	346 697	450 339
Installed units, at the end of the period	12 426	12 249	12 426	12 249	12 269
Recurring revenue, TSEK	66 578	70 304	202 372	212 629	284 777
Recurring revenue from units in own balance sheet, %	62%	62%	59%	61%	63%
Gross profit, TSEK	72 305	70 443	232 401	225 068	293 221
Gross margin, %	67,2%	62,4%	68,0%	64,9%	65,1%
EBITDA ² , TSEK	14 667	12 665	50 096	42 322	45 320
EBITDA-margin, %	13,6%	11,2%	14,7%	12,2%	10,1%
EBIT, TSEK	7 123	4 192	26 353	17 420	11 976
EBIT-margin, %	6,6%	3,7%	7,7%	5,0%	2,7%
EBIT, TSEK, adjusted	7 123	11 292	26 353	24 520	21 476
EBIT-margin, %, adjusted	6,6%	10,0%	7,7%	7,1%	4,8%
Result for the period, TSEK	5 280	-4 133	15 033	3 111	-1 433
Earnings per share ² , SEK	0,36	-0,28	1,01	0,21	-0,10
Earnings per share after full dilution, SEK	0,36	-0,28	1,01	0,21	-0,10
Cash flow from ongoing operations, TSEK	29 910	3 431	55 517	22 670	39 744
Net working capital, TSEK	-55 376	-25 500	-55 376	-25 500	-36 781
Equity/Asset ratio, %	35%	32%	35%	32%	32%

Key ratios: ¹ Definition of key figures is provided on page 19. ² Explanation for EBITDA and operating profit can be found on page 9.

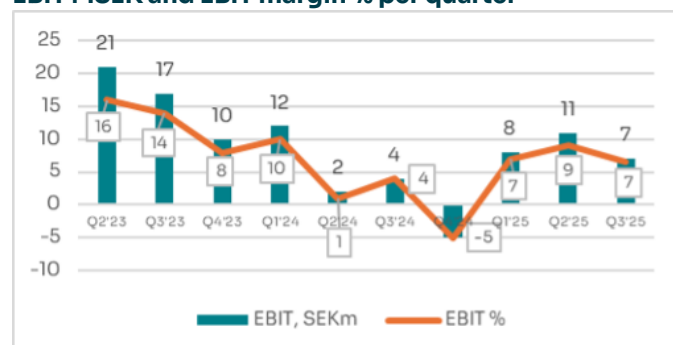
Sales and recurring revenue per quarter, MSEK



Gross profit in MSEK and Gross margin % per quarter



EBIT MSEK and EBIT margin % per quarter



RECURRING REVENUE AND TYPES OF REVENUE

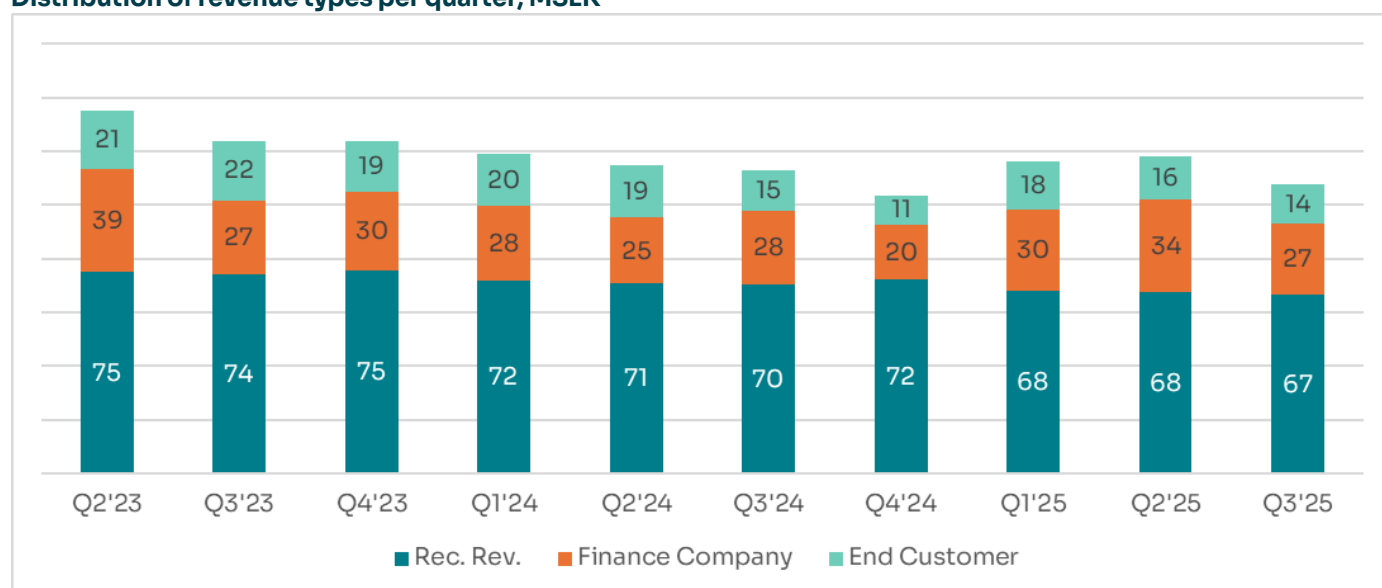
The definition of recurring revenue has been adjusted slightly as of Q2 2025, as other revenue is no longer included in the performance measure. Comparative figures have been restated in accordance with the new definition, see page 22.

The Group's revenue consists of three revenue streams: Rental of goods including services (Recurring revenue), Sales of goods to finance companies and Sales of goods to customers. For direct sales to customers, QleanAir signs separate three-year service contracts.

Recurring revenue, which was negatively affected by currency effects, was down just under 5% in the third quarter compared to the previous year and amounted to MSEK 66.6 (70.3). Recurring revenue comes from the rental of QleanAir owned units and service and amounted to 62% (62%) of total revenue in Q3 2025. In January–September 2025, recurring revenue amounted to MSEK 202.4 (212.6), a decrease of 4.8%.

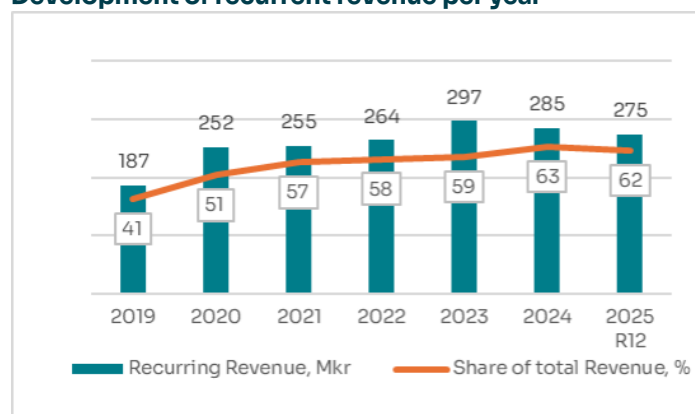
The number of terminations for installed units relative to the total number of installed units, often referred to as churn, amounted to 11.1% (14.7%) for the period from October 2024 to September 2025. The terminations are due to the cancellation of major orders from schools in Germany, particularly in 2024, following the end of subsidies for air cleaning in German schools. The returned units will largely be reused on the market.

Distribution of revenue types per quarter, MSEK

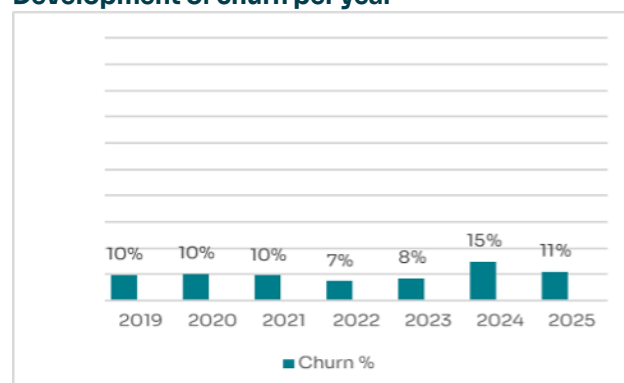


TSEK	July-Sept 2025	July-Sept 2024	Jan-Sept 2025	Jan-Sept 2024	Full year 2024
Rental of goods incl service (recurring revenues)	66 578	70 304	202 372	212 629	284 777
Sales to finance companies	26 633	27 592	91 326	79 986	100 468
Sales to customers	14 376	14 948	47 916	54 082	65 093
Total	107 587	112 844	341 614	346 697	450 339

Development of recurrent revenue per year



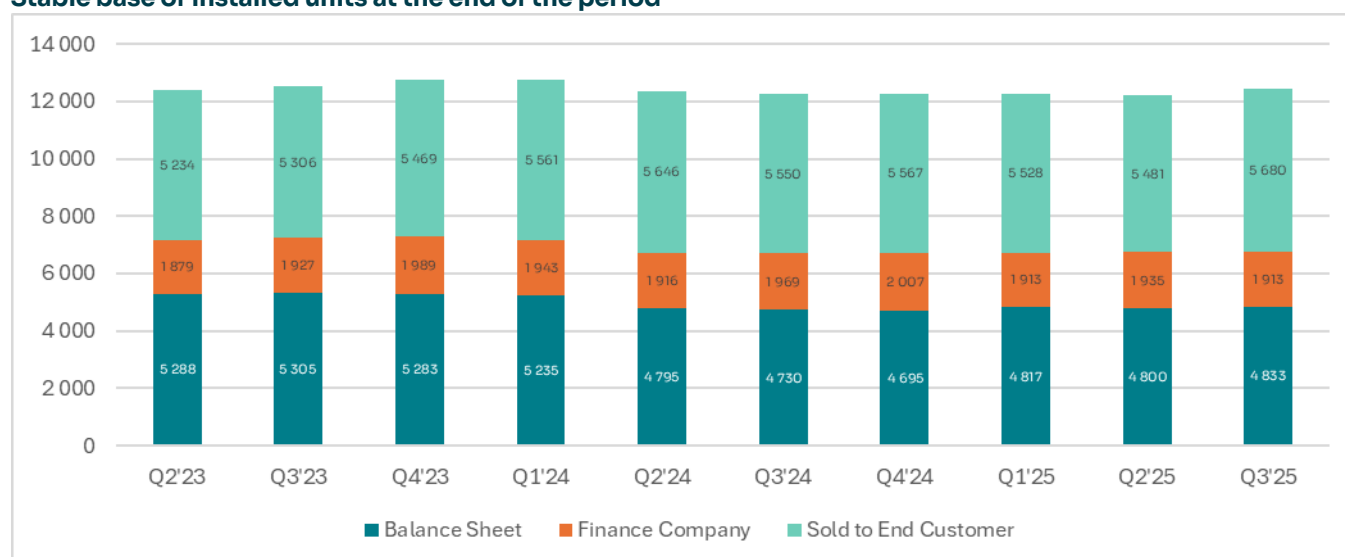
Development of churn per year



INSTALLED UNITS

The number of installed units increased by 1.4% between September 30, 2024 and September 30, 2025. The total number of installed units at the end of the period amounted to 12,426 (12,249), of which 4,833 (4,730) units are owned and rented out by QleanAir.

Stable base of installed units at the end of the period



	Sept 2025	Sept 2024	Dec 2024
Accounted value installed units, TSEK (accounted for in tangible fixed assets)	41 161	50 496	47 740
Installed units in balance sheet rented out, number	4 833	4 730	4 695
Installed units sold to finance companies, number	1 913	1 969	2 007
Sold units with service agreement, number	5 680	5 550	5 567
Total installed units, number	12 426	12 249	12 269

SEGMENT

Previously, QleanAir reported only one segment. Starting this quarter, this has been changed to three segments. The Group's operations are organized so that Group Management primarily monitors revenue and gross profit for the three segments. Group Management does not track individual balance sheet items by segment. Comparative information has been provided in accordance with the new segment structure.

REVENUE

July–September 2025

QleanAir's geographic markets are EMEA, which includes Germany, Austria, Switzerland, the Netherlands, Belgium, France, Poland and the Nordic countries, along with the Middle East, APAC with Japan and the Americas with the US.

In the third quarter, revenue amounted to MSEK 107.6 (112.8), a decrease of 4.7% compared to the previous year. Currency-adjusted revenue was up 1.9%. The translation of revenue from Japan had a particularly negative impact. By geography, revenue for the third quarter amounted to MSEK 48.7 (50.9) for EMEA, MSEK 48.2 (51.8) for APAC and MSEK 10.7 (10.1) for the Americas. Revenue by product category amounted to MSEK 74.2 (79.5) for Cabin Solutions, MSEK 22.2 (22.3) for Air Cleaners and MSEK 11.2 (11.1) for Cleanrooms.

Revenue was down 4.3% in EMEA in the third quarter, in APAC revenue was down 7.0% and in the Americas revenue was up 5.9%. Cabin Solutions was down 6.7% in the quarter, Air Cleaners was down 0.3% and Cleanrooms was up 1.0%.

In APAC, Cabin Solutions was down 5.7%, but in local currency, revenue was up 3.6%. We are seeing good progress in the small and medium-sized enterprise segment, particularly in the hospitality sector (HoReCa). New sales by Cabin Solutions are increasing and customer loyalty is stable.

In EMEA, Air Cleaners was up 4.8% in the third quarter. July–September 2025 had a higher share of sales to finance companies and significantly more long-term contracts (RPG). In Europe, the focus was on Air Cleaners through new products that offer customers an even more complete range that addresses their business-critical issues.

In Japan, revenue for Air Cleaners was down 20.5% (12.5% in local currency) during the third quarter. July–September 2024 had a significantly higher share of sales to finance companies.

In the Americas, a number of cleanroom projects are underway. Revenue for Cleanrooms in the Americas was up 5.9% in the third quarter.

Revenue for July–September 2025 was negatively affected by currency effects of MSEK -7.4 (-3.7). Currency-adjusted organic revenue growth amounted to 1.9% (-5.9%).

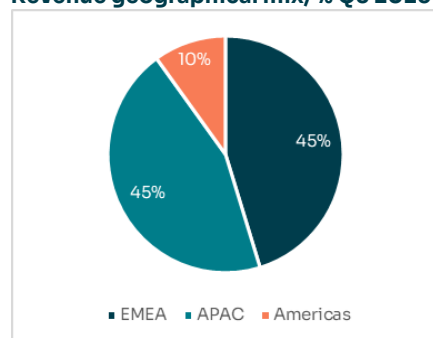
January–September 2025

Revenue for January–September 2025 amounted to MSEK 341.6 (346.7), a decrease of 1.5%. Currency-adjusted, this is an increase of 1.6%.

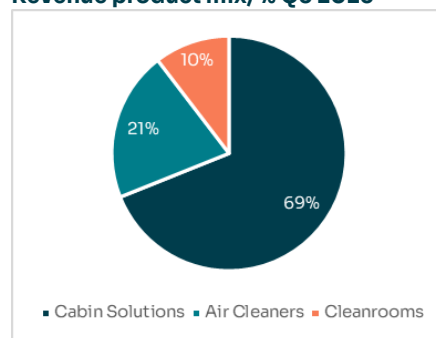
By geography, revenue for January–September 2025 amounted to MSEK 151.9 (162.3) for EMEA, MSEK 152.0 (148.6) for APAC and MSEK 37.7 (35.8) for the Americas. Revenue by product category amounted to MSEK 234.6 (231.5) for Cabin Solutions, MSEK 68.0 (76.8) for Air Cleaners and MSEK 39.0 (38.4) for Cleanrooms.

Revenue for January–September 2025 was negatively impacted by currency effects of MSEK –10.6 (–15.2) and currency-adjusted organic revenue growth amounted to 1.6% (–4.7%).

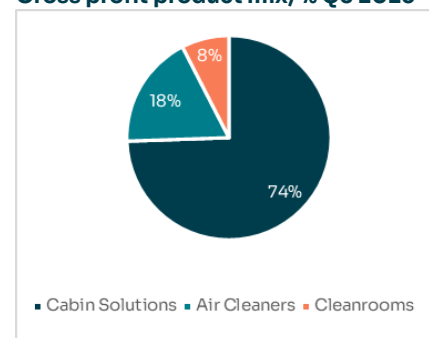
Revenue geographical mix, % Q3 2025



Revenue product mix, % Q3 2025



Gross profit product mix, % Q3 2025



Revenue by geography, TSEK

TSEK	July-Sept 2025	July-Sept 2024	Jan-Sept 2025	Jan-Sept 2024	Full year 2024
EMEA	48 689	50 890	151 924	162 296	218 397
APAC	48 166	51 818	152 033	148 576	192 832
Americas	10 731	10 136	37 657	35 825	39 110
Total	107 587	112 844	341 614	346 697	450 339

Revenue by product category, TSEK

TSEK	July-Sept 2025	July-Sept 2024	Jan-Sept 2025	Jan-Sept 2024	Full year 2024
Cabin Solutions	74 171	79 480	234 624	231 455	303 301
Air Cleaners	22 212	22 270	67 974	76 795	101 506
Cleanrooms	11 204	11 094	39 017	38 446	45 532
Total	107 587	112 844	341 614	346 697	450 339

Gross profit by product category, TSEK

TSEK	July-Sept 2025	July-Sept 2024	Jan-Sept 2025	Jan-Sept 2024	Full year 2024
Cabin Solutions	53 832	57 590	170 360	170 410	221 879
Air Cleaners	13 020	8 191	40 178	39 350	54 220
Cleanrooms	5 453	4 662	21 863	15 308	17 121
Total	72 305	70 443	232 401	225 068	293 221

SEASONAL VARIATIONS AND EXCHANGE RATE FLUCTUATIONS

Historical revenues and costs have not significantly been affected by seasonal variations for QleanAir. This is due to the company's revenue model, which consists of a relatively large proportion of recurring revenue from the rental of goods including services and other. The number of contracts maturing in a quarter in APAC that can be resold to finance companies varies from quarter to quarter, typically at 36-month intervals.

Due to the Group's extensive operations outside Sweden, the company is exposed to exchange rate fluctuations, particularly in JPY, EUR and USD. See table on page 21.

GROSS PROFIT AND OPERATING INCOME

In the third quarter, gross profit amounted to MSEK 72.3 (70.4), corresponding to a gross margin of 67.2% (62.4). The higher gross profit is a consequence of lower costs in general.

In January–September 2025, gross profit amounted to MSEK 232.4 (225.1) and the gross margin to 68.0% (64.9). The improvements in gross margin are partly due to an increasing proportion of renewed contracts within Air Cleaners and Cabin Solutions and partly from the results of our cost improvement work on sourcing goods in the US since 2023. Adjusted for the inventory write-downs made in Q3 2024, Air Cleaners has increased the gross margin by around 4 percentage points so far this year. For business within Cleanrooms, adjusted for the costs we incurred for goods purchased in the Nordics in 2024, the gross margin has improved by approximately 10 percentage points compared to the previous year.

In the third quarter of 2025, operating profit amounted to MSEK 7.1 (4.2). The operating margin amounted to 6.6% (3.7). The improvement in performance is linked to lower costs in all three regions.

For January–September 2025, operating profit amounted to MSEK 26.4 (17.4) and operating margin to 7.7% (5.0).

TSEK	July–Sept 2025	July–Sept 2024	Jan–Sept 2025	Jan–Sept 2024	Full year 2024
Operating income (EBIT)	7 123	4 192	26 353	17 420	11 976
Adjustments for one off items	0	7 100	0	7 100	9 500
Operating income (EBIT), adjusted	7 123	11 292	26 353	24 520	21 476
Depreciations fixed assets	7 545	8 473	23 743	24 903	33 343
EBITDA, adjusted	14 667	19 765	50 096	49 422	54 820

OTHER EXTERNAL COSTS

Other external costs are mainly attributable to marketing, external service costs, regional promotions, rental of premises, research and development, travel expenses and consultancy costs. During the third quarter of 2025, other external costs amounted to MSEK 23.6 (29.4).

In January–September 2025, other external costs amounted to MSEK 80.9 (90.9).

PERSONNEL COSTS AND EMPLOYEES

In the third quarter of 2025, personnel costs amounted to MSEK 34.0 (28.4). In the fourth quarter of 2024, a streamlining of the organization in the Americas and the sales management in EMEA was initiated.

In January–September 2025, personnel costs amounted to MSEK 101.4 (91.8). The average number of employees in the Group was 120 (114). The breakdown between men and women in the Group was 83 (80) men and 37 (34) women. The number of employees at the end of the period was 118 (113). The increase mainly relates to new initiatives in customer-facing areas.

NET FINANCIAL ITEMS

Net financial items in the third quarter of 2025 amounted to MSEK -1.0 (-9.3). Financial expenses totaled MSEK -1.1 (-9.3).

In January–September 2025, financial expenses fell to MSEK -7.9 (-14.7). In 2024, financial revenue was to a large extent positively affected by exchange rate effects.

EARNINGS BEFORE TAX, NET PROFIT FOR THE PERIOD AND EARNINGS PER SHARE

For the third quarter, earnings before tax amounted to MSEK 6.1 (-5.1). Reported tax for the period was MSEK -0.8 (1.0). For January–September 2025, earnings before tax amounted to MSEK 18.8 (4.8). Reported tax amounted to MSEK -3.8 (-1.7). The Group's tax expense as a percentage for January–September 2025 was 20.2% (35.6).

Net profit for the third quarter was MSEK 5.3 (-4.1). For January–September 2025, net profit amounted to MSEK 15.0 (3.1). The improvement is attributable to lower costs as previously described. Earnings per share for the quarter amounted to SEK 0.36 (-0.28) and SEK 0.36 (-0.28) on a fully diluted basis. For January–September 2025, earnings per share amounted to SEK 1.01 (0.21) and after full dilution to SEK 1.01 (0.21).

CASH FLOW FROM CURRENT OPERATIONS AND INVESTMENTS

Cash flow from current operations (operating cash flow) for the third quarter amounted to MSEK 29.9 (3.4). For January–September 2025, cash flow from operating activities amounted to MSEK 55.5 (22.7). The improvement in the January–September operating cash flow is attributable to an improved operating profit and an increased focus on working capital that has contributed to both lower trade receivables and inventories.

Cash flow from investing activities amounted to MSEK -5.0 (-5.3) for the third quarter. For January–September 2025, cash flow from investing activities amounted to MSEK -16.0 (-18.6). The investments mainly relate to units that are owned by QleanAir and leased to customers.

CASH AND FINANCIAL POSITION

QleanAir executed a bank transition in January 2025. As of the first quarter of 2025, a portion of the bank credit is reported as a long-term liability. In connection with the bank transition, a cash pool structure was implemented, and the overdraft facility was consequently transferred to the parent company. QleanAir is subject to covenants stipulated in the agreement with Danske Bank. The covenant requires that the ratio of net interest bearing debt to EBITDA must be at least 3.9 times in the first quarter and at least 2.75 times from the fourth quarter of 2025 onward.

Cash at the end of the period amounted to MSEK 43.8 (48.8). Interest-bearing net debt, i.e. liabilities to credit institutions less cash and cash equivalents, amounted to MSEK 135.3 (173.4). QleanAir continues to amortize quarterly according to plan.

The Group's total assets amounted to MSEK 594.5 (646.1). Fixed assets amounted to MSEK 423.2 (436.7) and are mainly attributable to goodwill of MSEK 343.7 (343.7). The book value of equipment and installed units amounted to MSEK 41.2 (50.5). Inventories amounted to MSEK 38.2 (49.5). In all material respects, stated values for financial assets and liabilities correspond to fair value.

FOLLOW-UP ON FINANCIAL OBJECTIVES

A change process is underway to increase growth and profitability in the medium term. Currency-adjusted sales growth was 1.6% and the operating margin was 7.7% for January–September 2025. The ambition of the Board and management is to grow annual revenue organically by an average of 10% in the medium term and to achieve an operating margin of 15–20%. Uncertain market conditions due to the current situation affect the achievement of short-term financial targets.

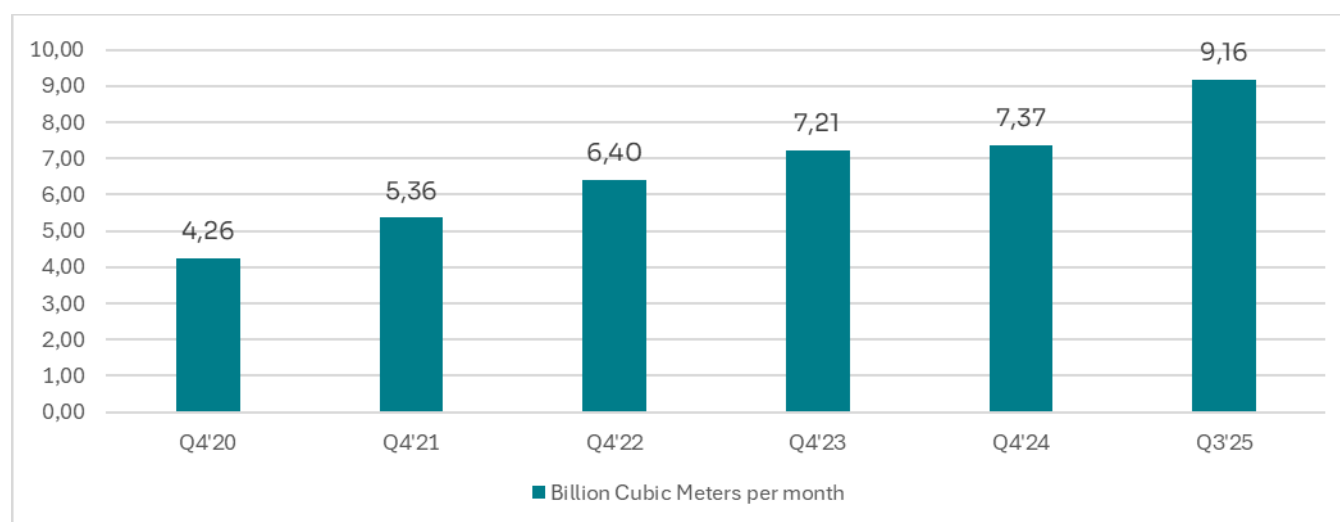
GOODWILL

Goodwill is entirely attributable to QleanAir AB's acquisition of the operating subsidiary QleanAir Scandinavia AB, which was completed in 2012. Goodwill is tested for impairment at least annually by comparing its value in use, based on the discounted value of future cash flows, with its book value. The impairment test, which was performed in September 2025, showed that there was no need for impairment.

SUSTAINABILITY

QleanAir has been developing solutions that protect people from indoor air pollution for more than 30 years. Environmental issues, corporate social responsibility and working environment issues have been focus areas for QleanAir since its inception. Our air cleaning solutions create a healthy and safe working environment, ensure product quality and durability and contribute to more efficient processes and increased productivity by, for example, extending the life of mechanical equipment. QleanAir's operating subsidiary, QleanAir Scandinavia AB, has been ISO-certified to quality standard ISO 9001 and environmental standard ISO 14001. QleanAir's circular business model is based on renting out modular units with a performance guarantee. The equipment can be recycled and reused. Large parts of the business are based on subcontractors who undertake to comply with QleanAir's Code of Conduct. The Code of Conduct is linked to the sustainability policy, the quality and environmental policy, the marketing policy and the work environment policy. The group has been measuring the amount of air cleaned per month continuously since 2015. The amount of delivered, cleaned air continues to rise every quarter. For more information, see www.qleanair.com.

At the end of September 2025, 9.16 (7.24) billion cubic meters of cleaned indoor air were delivered per month, which is an increase of 27% compared to September 2024



RISKS

There is a risk that the war in Ukraine and its impact on the global economy will continue to affect market conditions. In addition, the situation in the Middle East has increased geopolitical uncertainty. The company is only marginally affected by the possible scenario of higher tariffs in the US.

QleanAir is exposed to market risks, price risks and financial risks as part of its ongoing operations and investment activities. One market risk in EMEA and APAC is regulation concerning tobacco smoke. The financial risks consist mainly of currency risks, credit risks and liquidity risks. Risk management is focused on the management of financial risks via a centralized finance department. For more information about company risks, see QleanAir's 2024 annual report, available at www.qleanair.com.

PARENT COMPANY

For the third quarter of 2025, revenue for the parent company amounted to MSEK 2.6 (2.6). The third quarter result was MSEK -4.3 (-5.5). For January–September 2025, revenue amounted to MSEK 7.7 (7.7) and the result was MSEK -14.7 (-18.1). QleanAir AB provides management services to QleanAir Scandinavia AB. Liabilities to Group companies relate to the subsidiary QleanAir Scandinavia AB, which pays for QleanAir AB's operating costs including interest and repayments. QleanAir AB, with company registration number 556879-4548, is a Swedish limited liability company with its registered office in Solna, Sweden.

DISPUTES

At the end of 2024, QleanAir filed a lawsuit for damages against Curexa in the US. At this stage, it is not possible to provide an estimate of the potential financial impact.

TRANSACTIONS WITH RELATED PARTIES

Other than remuneration to the CEO, no significant transactions have taken place with related parties during Q3 2025.

CAPITAL STOCK, SHARES AND OWNERS

The total number of shares as of September 30, 2025 amounted to 14,859,200 and the share capital to MSEK 7.4. After full dilution, the number of shares amounts to 15,697,824 shares. The dilution consists of a maximum of 838,624 warrants issued to employees in senior positions. The maximum dilution effect of the issued warrants relative to the number of shares amounts to 5.6%.

The decision to issue 145,384 warrants was made on May 12, 2022, and 105 348 warrants have been subscribed. Subscription of new shares supported by the warrants may take place during the period from June 1, 2025, to December 31, 2025. The subscription price is SEK 43.24/share.

The decision to issue 445,776 warrants was taken on March 9, 2023 and 445,776 warrants have been subscribed. Subscription of new shares under the warrants will be possible during the period from April 1, 2026 up to and including October 31, 2026. The subscription price is SEK 40.00/share.

The decision to issue 237,500 warrants was made on May 10, 2023, and 237 500 warrants have been subscribed to. Subscription of new shares supported by the warrants may take place during the period from June 1, 2026, to December 31, 2026. The subscription price is SEK 40.00/share.

The decision to issue 70,000 warrants was made on May 8, 2024, and 50 000 warrants have been subscribed to. Subscription of new shares supported by the warrants may take place during the period from June 1, 2027, to December 31, 2027. The subscription price is SEK 40.00/share.

The average number of shares for January–September 2025 amounted to 14,859,200 before dilution and 15,697,824 after full dilution. All shares are ordinary shares with equal voting rights. The shares have a quota value of SEK 0.5 per share. QleanAir AB is listed on Nasdaq First North Premier Growth Market.

FNCA (First North Certified Advisor) is the certified advisor. For contact, email: info@fnca.se.

2025-09-30	
Shareholders	%, capital and vote
Swedia Capital AB	29,0%
Fredrik Palmstierna	12,4%
Avanza Pension	10,5%
Dan Pitulia (directly and through related parties)	7,7%
Livförsäkringsbolaget Skandia	4,6%
Jan-Olof Backman (through company)	4,5%
SEB Life Assurance, Ireland	3,2%
Nordnet Pension	1,6%
Sebastian Lindström	1,4%
J.P. Morgan, Luxemburg	1,1%
Ten largest shareholders	76,1%
Other shareholders	23,9%
Total	100,0%

FINANCIAL CALENDAR

- February 6, 2026: Fourth quarter and Year-end report 2025
- May 12, 2026: First quarter 2026
- May 12, 2026: Annual General Meeting, at 1:00 p.m., at QleanAir's corporate office, located at Torggatan 13 in Solna
- August 25, 2026: Second quarter 2026
- November 19, 2026: Third quarter 2026
- February 18, 2027: Fourth quarter and Year-end report 2026

OTHER INFORMATION

The Q3 2025 quarterly report provides a true and fair view of the Group's operations, financial position and performance. If there are discrepancies between the Swedish and English versions of the report, the Swedish version shall prevail.

The undersigned declares that this interim report provides a true and fair account of the parent company's and the group's operations, position and results and describes the significant risks and uncertainties faced by the parent company and the companies included in the group.

This information is information that QleanAir AB is obliged to publish in accordance with the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact person set out below, at 08:00 a.m. CET on November 20, 2025.

GENERAL REVIEW

This report has been reviewed by the company's auditors.

PRESENTATION

QleanAir invites you to a webcast/teleconference on November 20, 2025 at 10:00 a.m. The company's CEO, Sebastian Lindström, and CFO, Fredrik Sandelin, will present the company's quarterly report in English.

Link to watch the presentation online:

<https://events.inderes.com/qleanair/q3-report-2025/dial-in>

For more information, please contact

Sebastian Lindström, CEO, on telephone 070-308 94 51 or Fredrik Sandelin, CFO, on telephone 072-209 61 67.

Board of Directors of QleanAir AB
Solna, November 20, 2025

Fredrik Persson, Chair
Jan-Olof Backman
Henrik Mitelman
Dan Pitulia
Sara Uhlén
Sebastian Lindström, CEO



Auditor's report on review of interim financial information in summary (interim report) prepared in accordance with IAS 34 and Chapter 9 of the Swedish Annual Accounts Act (1995:1554).

To the Board of Directors of QleanAir AB (publ), Org.no. 556879-4548

Introduction

We have reviewed the interim financial information in summary (interim report) of QleanAir AB as of 30 September 2025 and the nine-month period then ended. The Board of Directors and the CEO are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements ISRE 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*." A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review has a different focus and is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing standards. The procedures performed in a review do not enable us to obtain assurance that would make us aware of all significant matters that might be identified in an audit. Therefore, the conclusion expressed based on a review does not give the same level of assurance as a conclusion expressed based on an audit.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of or does not present fairly, in all material respects the financial position of the entity, and of its financial performance and its cash flows for the nine-month period then ended in accordance with IAS 34 and Swedish Annual Accounts Act.

Stockholm, the date indicated by the digital signature

Grant Thornton Sweden AB

Olof Nordgaard
Authorized Public Accountant

INCOME STATEMENT

TSEK	July-Sept 2025	July-Sept 2024	Jan-Sept 2025	Jan-Sept 2024	Full year 2024
Net sales	107 587	112 844	341 614	346 697	450 339
Other income	-145	18	44	121	36
Sales	107 441	112 862	341 658	346 818	450 376
Cost of goods sold	-35 137	-42 420	-109 257	-121 750	-157 155
Gross profit	72 305	70 443	232 401	225 068	293 221
Other external costs	-23 630	-29 369	-80 924	-90 928	-123 271
Personnel costs	-34 007	-28 409	-101 382	-91 817	-124 630
Depreciation of tangible and intangible assets	-7 545	-8 473	-23 743	-24 903	-33 343
Operating income	7 123	4 192	26 353	17 420	11 976
Financial income	71	0	415	2 082	3 187
Financial expenses	-1 082	-9 293	-7 932	-14 674	-16 893
Income before tax	6 112	-5 101	18 836	4 828	-1 730
Deferred tax	1 423	1 016	2 831	3 971	1 392
Tax on result for the period	-2 254	-48	-6 634	-5 688	-1 095
Net result for the period	5 280	-4 133	15 033	3 111	-1 433
Profit/Loss attributable to:					
Shareholders parent company	5 280	-4 133	15 033	3 111	-1 433
Non-controlling interest	0	0	0	0	0
Net result for the period	5 280	-4 133	15 033	3 111	-1 433
Earnings per share basic, SEK	0,36	-0,28	1,01	0,21	-0,10
Earnings per share basic, after dilution, SEK	0,36	-0,28	1,01	0,21	-0,10
Net result for the period	5 280	-4 133	15 033	3 111	-1 433
Other total result					
Items that may be reclassified to profit or loss:					
Currency translation differences foreign subsidiaries	-3 252	6 696	-7 305	-1 797	-3 226
Tax attributable to the above item(s):	0	0	0	0	0
Sum other total result	-3 252	6 696	-7 305	-1 797	-3 226
Total result for the period	2 028	2 563	7 727	1 313	-4 659
Profit/loss attributable to:					
Shareholders parent company	2 028	2 563	7 727	1 313	-4 659
Total net result for the period	2 028	2 563	7 727	1 313	-4 659



THE GROUP'S CONSOLIDATED BALANCE SHEET IN SUMMARY

TSEK	2025-09-30	2024-09-30	2024-12-31
ASSETS			
Capitalized development cost	15 268	12 241	13 727
Goodwill	343 704	343 704	343 704
Intangible fixed assets	358 972	355 944	357 431
Leasing	19 090	26 198	23 888
Tangible fixed assets	41 161	50 496	47 740
Tangible fixed assets	60 252	76 693	71 628
Deferred tax	3 968	4 040	1 143
Fixed assets	423 191	436 677	430 202
Inventories	38 153	49 511	47 365
Account receivables	21 868	34 942	39 671
Tax receivables	3 271	2 549	7 794
Other receivables	8 185	10 823	9 812
Prepaid costs and accrued income	55 977	62 753	44 245
Cash and bank	43 827	48 818	52 043
Current assets	171 281	209 397	200 930
TOTAL ASSETS	594 472	646 074	631 132
SHAREHOLDERS' EQUITY AND LIABILITIES			
Share capital	7 430	7 430	7 430
Additional paid in capital	120 894	120 894	120 894
Translation differences	-28 752	-20 046	-21 475
Balanced result	94 864	96 305	96 304
Result for the period	15 033	3 111	-1 433
Shareholders' Equity	209 468	207 693	201 720
Long term interest bearing liabilities	77 875	0	0
Deferred tax liability	2 928	3 245	2 928
Other liabilities	10 738	15 558	13 903
Long term liabilities	91 541	18 804	16 830
Short term interest bearing liabilities	101 215	222 235	216 193
Accounts payable	43 584	37 627	48 773
Tax liabilities	0	6 441	7 621
Other short term liabilities	10 504	9 769	7 231
Other liabilities	9 418	11 263	10 721
Accrued expenses and deferred income	128 742	132 241	122 043
Current liabilities	293 463	419 577	412 582
Liabilities	385 004	438 381	429 412
TOTAL EQUITY AND LIABILITIES	594 472	646 074	631 132

THE GROUP'S CHANGES IN SHAREHOLDERS' EQUITY IN SUMMARY

2025, TSEK	Share capital	Other paid in capital	Reserves	Balanced result	Total equity
Opening balance 2025-01-01	7 430	120 894	-21 475	94 872	201 720
Net result for the period				15 033	15 033
Other result			-7 284		-7 284
Closing balance 2025-09-30	7 430	120 894	-28 760	109 904	209 468
2024, TSEK	Share capital	Other paid in capital	Reserves	Balanced result	Total equity
Opening balance 2024-01-01	7 430	120 894	-18 249	105 221	215 295
Dividend				-8 916	-8 916
Net result for the period				3 111	3 111
Other result			-1 796		-1 796
Closing balance 2024-09-30	7 430	120 894	-20 045	99 416	207 693

THE GROUP'S CASH-FLOW STATEMENT IN SUMMARY

TSEK	July-Sept 2025	July-Sept 2024	Jan-Sept 2025	Jan-Sept 2024	Full year 2024
Operating activities					
Operating income	7 123	4 192	26 353	17 420	11 976
Adjustment for non-cash items	8 042	15 576	24 606	33 008	42 611
Net finance effect	-3 140	-4 227	-9 724	-13 148	-14 755
Tax paid	-1 883	-3 585	-9 718	-10 828	-10 351
Total	10 141	11 956	31 517	26 452	29 481
Decrease (+)/Increase (-) inventories	2 246	4 291	4 410	2 742	4 291
Decrease (+)/Increase (-) account receivables	4 699	-9 381	2 596	3 280	66
Decrease (+)/Increase (-) current assets	5 679	-7 179	-12 416	-5 126	16 154
Decrease (-)/Increase (+) account payables	1 973	3 583	-22	-971	8 037
Decrease (-)/Increase (+) current liabilities	5 172	161	29 432	-3 707	-18 285
Cash-flow from ongoing operations	29 910	3 431	55 517	22 670	39 744
Investing activities	0	0	0	0	0
Investments in intangible assets	-2 546	-1 294	-5 052	-2 790	-5 620
Investments in tangible assets	-2 505	-3 976	-10 975	-15 836	-18 207
Cash flow from investing activities	-5 051	-5 270	-16 027	-18 626	-23 827
Financing activities					
Increase in loan	0	9 014	63 215	24 876	25 376
Paid dividend	0	0	0	-8 916	-8 916
Amortization of loan	-28 906	-9 443	-107 697	-28 273	-37 716
Payment of warrants, net	0	0	0	0	0
Cash flow from financing activities	-28 906	-429	-44 482	-12 312	-21 255
Cash flow for the period	-4 046	-2 269	-4 993	-8 268	-5 338
Opening cash balance	48 698	50 005	52 043	56 885	56 885
Exchange rate differences on financial items	-825	1 081	-2 398	201	496
Closing cash balance	43 827	48 818	44 652	48 818	52 043

THE PARENT COMPANY'S INCOME STATEMENT IN SUMMARY

TSEK	July-Sept 2025	July-Sept 2024	Jan-Sept 2025	Jan-Sept 2024	Full year 2024
Net sales	2 550	2 550	7 650	7 650	10 200
Other external costs	-1 535	-1 957	-5 353	-5 772	-7 390
Personnel costs	-5 682	-2 033	-10 025	-7 738	-11 210
Depreciation on intangible assets	-2 063	-2 063	-6 190	-6 190	-8 254
Operating profit	-6 731	-3 504	-13 918	-12 050	-16 654
Interest costs and similar profit/loss items	-1 771	-2 868	-6 594	-9 227	-25 611
Result after financial items	-8 502	-6 371	-20 512	-21 277	-42 265
Group contribution	0	0	0	0	18 635
Tax on result for the period	1 326	887	2 950	3 159	-1 637
Net result for the period	-7 175	-5 484	-17 562	-18 117	-25 267

THE PARENT COMPANY'S BALANCE SHEET IN SUMMARY

TSEK	2025-09-30	2024-09-30	2024-12-31
<i>Intangible assets</i>			
Goodwill	11 005	19 258	17 195
<i>Financial assets</i>			
Shares in Group companies	429 000	429 000	429 000
Total fixed assets	440 005	448 258	446 195
Current tax receivables	1 512	3 132	40
Other receivables	0	0	0
Prepaid expenses and accrued income	158	551	168
Cash and bank	0	536	1 731
Total current assets	1 670	4 219	1 939
Total assets	441 675	452 477	448 134
Shareholders' equity	7 430	7 430	7 430
Premium reserve	38 717	63 983	63 983
Profit/loss for the period	-20 512	-18 117	-25 267
Total equity	25 634	53 296	46 146
Long term interest bearing liabilities	77 875	0	0
Total long term liabilities	77 875	0	0
Short term interest bearing liabilities	101 215	151 250	144 375
Accounts payable	252	143	572
Liabilities to Group companies	229 681	235 982	243 984
Tax liabilities	0	6 440	7 621
Other current liabilities	194	176	222
Accrued expenses and prepaid income	6 825	5 190	5 214
Total current liabilities	338 166	399 181	401 988
Total equity and liabilities	441 675	452 477	448 134

ACCOUNTING PRINCIPLES

QleanAir applies International Financial Reporting Standards (IFRS) as adopted by the EU. This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act.

The parent company's interim report has been prepared in accordance with the Swedish Annual Accounts Act and RFR2 Accounting for legal entities, issued by the Swedish Financial Reporting Board.

The accounting policies applied are consistent with those of the previous financial year, as described in the 2024 Annual Report, except for the change in segments.

New or revised IFRS and interpretative statements from IFRIC with effect from January 1, 2025, have not had a material impact on the Group's financial statements. An analysis of the effects of IFRS 18 is underway.

Segment reporting

The Group applies segment reporting based on internal reporting to the chief operating decision maker. The chief operating decision maker is the function responsible for resource allocation and assessment of segment performance. In the Group, the chief operating decision maker is the Group's Chief Executive Officer. The Group's operations are organized so that the CEO primarily monitors three segments. These segments are Cabin Solutions, Air Cleaners, and Cleanroom, which reflect the Group's operations, financial management, and organizational structure.

Financial instruments and currency exposure

The majority of the Group's transactions are denominated in euro, Japanese Yen and US dollars. Exposure to changes in foreign exchange rates is related to group sales and purchases from other countries.

Basis of valuations applied in preparing financial statements

Assets and liabilities are recognized at historical cost with the exception of currency derivatives, which are measured at fair value.

Assessments and estimates in financial statements

Preparation of the financial statements in compliance with IFRS requires the company's management to make assessments, estimates and assumptions that affect the application of the accounting policies and the carrying amounts of assets, liabilities, income and expenses. Actual outcomes may deviate from such estimates and assessments. Assumptions are reviewed on a regular basis. Changes to estimates are recognized in the period when the change is made if the change affects only that period, or in the period when the change is made and future periods if the change affects both the current period and future periods.

Impairment testing of goodwill and shares in subsidiaries

To assess the need for impairment, management calculates the recoverable amount of each cash-generating unit, based on expected future cash flows, and uses an appropriate interest rate to discount the cash flows. Uncertainties lie in the assumptions about future operating income and the determination of an appropriate discount rate.

Adjustments, rounded

Some of the financial information provided in this report has been rounded, which may affect totals in tables.

NOTES

Segment reporting

QleanAir's solutions can be divided into three product categories: cabin solutions, stand-alone air cleaners and cleanrooms. Net revenue by geography and product category, as well as by revenue type, appears on pages 6–9.

2025-09-30	Cabin Solutions	Air Cleaners	Cleanrooms	Eliminations	Total
Net Sales	234 624	67 974	39 017		341 614
Transactions between segments				-	0
	234 624	67 974	39 017	0	341 614
Gross Profit	170 360	40 178	21 863		232 401
EBIT					26 353
Income before tax					18 836
Net result for the period					15 033

Sales of goods and sales of goods to finance companies are recognized at a specific point in time. Regarding the sale of goods to finance companies, revenue is recognized in accordance with the rules in IFRS 16 for manufacturer lessors, which means that the profit or loss is recognized at the start date of the leasing agreement. Revenue is therefore recognized in accordance with the same principle as for sales of goods directly to customers to which IFRS 15 applies and is therefore recognized at a specific point in time. Rental of goods including services and other (recurring revenue) as well as sales and installation of cleanrooms are recognized on an ongoing basis.

Currency effect and organic growth

	July-Sept 2025	July-Sept 2024	Jan-Sept 2025	Jan-Sept 2024	Full year 2024
Net sales, TSEK	107 587	112 844	341 614	346 697	450 339
Growth Net sales, %	-4,7%	-8,9%	-1,5%	-8,7%	-10,6%
Currency exchange variances, TSEK	-7 376	-3 696	-10 583	-15 179	-14 727
Currency exchange variances, %	-6,5%	-3,0%	-3,1%	-4,0%	-2,9%
Organic growth Net sales, TSEK	2 119	-7 314	5 500	-17 891	-38 452
Organic growth Net sales, %	1,9%	-5,9%	1,6%	-4,7%	-7,6%

Alternative key ratios

The company complies with ESMA (European Securities and Markets Authority) guidelines on alternative key ratios. Alternative key ratios refer to financial measures that cannot be directly read or derived from financial statements. These financial measures are intended to help management and investors analyze the Group's performance. Investors should consider these alternative key ratios as a complement to financial reporting prepared in accordance with IFRS. As not all companies calculate financial ratios in the same way, these are not always comparable with ratios used by other companies.

As of the first quarter of 2024, QleanAir does not present order intake as an alternative performance measure. Order intake was previously defined as an alternative performance measure that showed order intake excluding extra services. It also excluded revenue from short-term leases that were automatically extended beyond the initial contract period. This key figure no longer fulfills the purpose of making it easier for investors to understand the company's revenue development, as the product mix has evolved. The product groups differ in terms of order to delivery, for example, there is often direct delivery of Cabin Solutions and Air Cleaners. Cleanroom delivery times vary from customer to customer.

Key ratios	Definition and purpose
Revenue	Revenue, including other operating revenue. The ratio shows the company's total revenue.
Gross profit	Revenue less cost of sold goods. Goods for resale include cost of goods sold, consumables and direct sales expenses.
Gross margin	Gross profit as percentage of revenue.
EBITDA	Earnings before depreciation and write-downs. The ratio is used to show the company's profitability before depreciations and write-downs.
EBITDA margin	Operating income before depreciation and write-downs as a percentage of revenue. This ratio is used to measure operating profitability before depreciation and write-downs.
Operating result (EBIT)	Profit before financial items and tax. The measure shows the operational profitability of the company.
EBIT margin	Operating income as a percentage of revenue. The measure is used to measure operating profitability after depreciation and write-downs.
Operating profit (EBIT), adjusted	Profit before financial items and tax, adjusted for one-off items. The measure shows the operational profitability of the company.
EBIT margin, adjusted	Operating profit, adjusted for one-off items, as a percentage of revenue. The measure is used to measure operating profitability after depreciation and write-downs.
Operating cash flow	EBITDA and adjustment for cash flow from changes in working capital. Operating cash-flow is stated to track the cash flow generated by operating activities.
Working capital	Current assets excluding cash and cash equivalents minus current liabilities (non-interest-bearing).
Average capital employed	Average equity and interest-bearing liabilities for the period. This ratio is used to analyze how much capital is employed in the business during the period.
Net interest-bearing debt	Interest-bearing short- and long-term liabilities minus cash and cash equivalents. Does not include IFRS 16 items. The ratio shows the financial position of the company.
Equity/asset ratio	Equity as a percentage of the company's total assets. The ratio is used to assess the financial stability of the company.
Net debt/equity ratio	Interest-bearing liabilities minus cash and cash equivalents divided by equity. Does not include IFRS 16 items. Net debt/equity ratio is stated because the Company believes that the ratio contributes to investors' understanding of the company's financial position.
Return on average capital employed	Adjusted EBIT rolling twelve months as a percentage of average capital employed. This ratio has been included to help investors understand the company's profitability relative to the capital employed in the business during the year.
Recurring revenue	Recurring revenue is defined as revenue from the rental of goods including services.

Quarterly information

	July-Sept 2025	April-June 2025	Jan-Mar 2025	Oct-Dec 2024	July-Sept 2024	April-June 2024	Jan-Mar 2024	Oct-Dec 2023
Sales, TSEK	107 587	117 889	116 139	103 642	112 844	114 725	119 127	123 751
Installed units	12 426	12 216	12 258	12 269	12 249	12 357	12 739	12 696
Recurring revenues, TSEK	66 578	67 630	68 165	72 148	70 304	70 658	71 667	75 392
Gross profit, TSEK	72 305	80 504	79 592	68 153	70 443	72 504	82 121	82 391
Gross-margin, %	67,2%	68,3%	68,5%	65,8%	62,4%	63,2%	68,9%	66,6%
EBITDA, TSEK	14 667	18 767	16 662	2 997	12 665	9 802	19 856	17 808
EBITDA-margin, %	13,6%	15,9%	14,3%	2,9%	11,2%	8,5%	16,7%	14,4%
EBIT, TSEK	7 123	10 851	8 379	-5 443	4 192	1 622	11 605	9 627
EBIT-margin, %	6,6%	9,2%	7,2%	-5,3%	3,7%	1,4%	9,7%	7,8%
Operating cash-flow, TSEK	29 910	23 258	2 349	17 074	3 431	19 071	169	14 426
Working capital, TSEK	-55 376	-35 923	-26 881	-36 781	-25 500	-30 642	-16 393	-27 824
Average Capital Employed, TSEK	400 345	411 266	414 156	423 920	427 416	432 186	435 876	432 911
Net debt, excl. IFRS16, TSEK	135 263	156 906	172 115	164 150	173 417	169 759	166 200	160 103
Equity/Asset ratio, %	35,2%	33,7%	33,8%	32,0%	32,1%	31,9%	33,4%	32,5%
Net debt/Equity ratio, %	0,6	0,8	0,9	0,8	0,8	0,8	0,8	0,7
Adjusted return on Capital employed (ROCE), %	5,2%	4,4%	2,1%	2,8%	6,3%	9,2%	13,6%	14,8%
Key figures per share								
Shareholders' equity per share, SEK	14,10	13,90	13,59	13,58	13,98	13,81	14,85	14,49
Operating cash-flow per share, SEK	2,01	1,57	0,16	1,15	0,23	1,28	0,01	0,97
Earnings per share, SEK	0,36	0,48	0,18	-0,31	-0,28	-0,04	0,53	0,36
Earnings per share after full dilution, SEK	0,36	0,48	0,18	-0,31	-0,28	-0,04	0,53	0,36
QleanAir-share, last day in each quarter	23.00	18.75	14,65	16,2	23,6	34	33,6	32,8
Adjusted key figures								
Gross profit, TSEK, adjusted								
Gross margin, %, adjusted								
EBIT, TSEK, adjusted			0	-3 043				
EBIT-margin, %, adjusted			0,0%	-2,9%				

ABOUT QLEANAIR

QleanAir is a premium supplier in the market for air cleaning in industrial, professional and public indoor environments. The company's business model is based on rental contracts for modular solutions with a full-service offer. QleanAir's solutions are developed from filter technology that captures, clean up and recirculates indoor air. QleanAir's corporate office is in Solna, Sweden.

BUSINESS IDEA

QleanAir offers modular indoor air cleaning solutions to protect people, products and processes.

VISION

QleanAir aims to be a world-class supplier of standalone solutions for air cleaning in indoor environments within the product categories the company chooses to operate in.

MISSION

QleanAir seeks to create healthy indoor environments that help protect and enhance the productivity of people, products and processes.

VALUES

For health and safety with quality and trust.

FINANCIAL GOALS

Growth

QleanAir's goal is to achieve an average annual organic revenue growth of approximately 10 (7–13%) percent in the medium term.

Profitability

QleanAir's objective is to achieve an EBIT margin of 15–20% in the medium term.

Dividend policy

QleanAir's objective is to distribute between 30–50% of profits for the year. The dividend proposal shall consider QleanAir's long-term development potential.

QleanAir AB (publ)
Org. no. 556879-4548
Box 1178, Torggatan 13
171 23 Solna, Sweden
+46 8 545 788 00
info@qleanair.com
www.qleanair.com