

Ortivus receives a 11.1 MSEK order for additional user licenses to Singapore

Ortivus has received an additional order from ST Engineering in Singapore regarding additional user licenses and software adaptations. Ortivus signed contract with ST Engineering during 2019, for the delivery of the MobiMed software to Singapore's ambulance service, to a value of 27.0 MSEK. This additional order has a value of 11.1 MSEK and 0.6 MSEK, over a period of 4 years.

Ortivus and ST Engineering have together developed an electronic ambulance record system based on Ortivus' MobiMed. The system is adapted for Singapore and differs from Ortivus' other customer deliveries since the application is used on an Android platform and handles four different languages simultaneously. Delivery to the end customer and commissioning of the project will take place during the year. ST Engineering will be responsible for service and support after the system has been delivered and installed.

"The fact that you see an increased number of end users so early in the project and thus an increased need for licenses, shows how big impact this application has on pre-hospital care in Singapore," says Marcus Kuusinen, Ortivus' Project Manager based in Singapore.

This new order refers to development work and 640 additional user licenses. After the order, the total number of user licenses will amount to approximately 1300.

About ST Engineering

ST Engineering is a global group, active in the sectors of space, electronics, ground systems and marine applications. The Group employs approximately 23,000 people in Asia, the Americas, Europe and the Middle East and has customers within the defense, governmental and commercial sectors in more than 100 countries. With over 500 smart city projects in more than 70 cities on the merit list, the Group continues to transform cities through its Smart Mobility, Smart Security and Smart Environment solutions. ST Engineering is headquartered in Singapore and had in 2019, a turnover of 7.9 billion Singapore dollars. The Group is thus ranked among the largest companies listed on the Singapore Exchange, which consists of the FTSE Straits Times Index, MSCI Singapore, SGX ESG Transparency Index and SGX ESG Leaders Index.

ST Engineering's electronics sector specializes in the design, development and delivery of information and communication technology products, as well as solutions and services for connection, mobility and security for smart cities. The sector has extensive technical expertise in railway and road engineering, satellite communications, security, cyber security, artificial intelligence, training and simulation, related services and services, as well as integrated military command systems (C4ISR). The sector is represented in more than 30 cities in North and Latin America, Europe, Africa, the Middle East, China, India and Southeast Asia.

For more information, please visit: www.stengg.com

Contacts

For further information, please contact

Reidar Gårdebäck, CEO

Telefon +46 8 446 45 00

About Ortivus

Ortivus develops and commercialises MobiMed, medical technology solutions for a safer and more efficient healthcare. The company was founded in 1985 and is today a leading provider of mobile digital solutions for prehospital care, worldwide. Ortivus' products are based on in-depth expertise in cardiology as well as decades of development together with users and customers. The company's headquarters are located in Danderyd, Stockholm and the company has, since 1998, a wholly-owned subsidiary based in the United Kingdom.

MobiMed is a modular platform that currently is used by over 12 000 paramedics in over 2 700 emergency vehicles. The platform consists of a monitor that in real-time measures, monitors and shares patients' vital parameters, such as, ECG, blood pressure and blood oxygenation. The system also consists of an electronic patient record for decision support, collection of patient data and clinical documentation.

MobiMed has a total weight of 2,5kg and is created to function in a demanding environment and out in the field. The two-way communication supports telemedicine consulting with clinical experts while patient data is seamlessly integrated into the medical records at the hospitals and primary care centers. MobiMed saves time and helps healthcare professionals make the right decisions in critical situations. MobiMed also contributes to improved quality of care and saved resources.

Ortivus Class A and Class B shares are listed on the NASDAQ Stockholm Small Cap list.

Read more about Ortivus at www.ortivus.com

This information is information that Ortivus is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-08-24 08:30 CEST.

Attachments

[Ortivus receives a 11.1 MSEK order for additional user licenses to Singapore](#)