

Lifeclean Q2'2024 - Focus starts to pay off

Redeye saw sales development that was far better than our expectations. Sales development compared to last year's quarter was up 46%. Management's increased focus on the right deals has started to pay off. We have significantly increased our sales estimates for 2025/2026e while increasing costs to sustain the higher growth. We have increased our Base case to SEK 8.0 (6.7) per share and our Fair value range to SEK 3.9 - 16.2 (3.6-15) per share.

Read more and download the Research Update.

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Attachments

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