

## The Board of QleanAir withdraws its dividend proposal due to the impact of the coronavirus pandemic

As a consequence of the current uncertainty due to the global outbreak of the coronavirus (Covid-19), the Board of Directors of QleanAir Holding AB (publ.) has resolved to withdraw its dividend proposal before the Annual Shareholders' Meeting 2020. The spread of Covid-19 impacts the markets in Europe, USA and Japan where QleanAir is present.

Currently it is not possible to foresee and quantify the financial effects thereof, given the exceptional and uncertain market conditions. It is therefore the Board's assessment that the previously communicated dividend proposal of SEK 0.25 per share, in total SEKm 3.7, to increase the financial stability.

If market conditions stabilize during the year and the Company's financial position is strong, the Board may convene an extraordinary shareholders' meeting in order to decide on a dividend later during the year.

## For more information, please contact:

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## About QleanAir

QleanAir is a niche premium provider of clean indoor environment solutions. The company's business model is based on lease contracts for modular solutions with a full-service offer. QleanAir solutions are developed using filter technology that traps, filters and recycles indoor air. The company has approximately 8,100 installed units at more than 2,500 customers on the markets for EMEA, APAC and the Americas. For full year 2019, net sales amounted to SEKm 457 and adjusted operating margin was 18 percent. QleanAir's head office is in Solna in Sweden, and the share is traded on Nasdaq First North Premier Growth Market, ticker QAIR. FNCA Sweden is Certified Adviser +46 8 528 00 399. For more information go to gleanair.com. For more information go to qleanair.com.

## **Attachments**

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