

Permascand Top Holding AB
Press Release
November 27, 2023 08:30:00 CET

Permascand receives order for advanced electrodes for hydrogen production from a new customer

Permascand has received an order for high-efficiency electrodes for advanced alkaline electrolysis from a new European customer within the hydrogen business. The customer has placed a prototype order of SEK 3.3 million, with the intention of it being the first step of a long-term collaboration. The order will be included as order intake in the fourth quarter of 2023, within the business segment Electrification & Renewables. Delivery of the order is planned for the second quarter of 2024.

The customer offers innovative systems for the production of green hydrogen to accelerate the shift to a zero-emission economy. The order is a step forward toward their course to a commercial cost-effective, versatile, and scalable offer.

"We are happy to welcome a new and innovative customer within the hydrogen segment, ready to take an important step closer towards a commercial-scale production of Green Hydrogen. Green hydrogen can be produced on an affordable industrial scale with our world-leading technologies for highly efficient electrolysis. Permascand's alkaline water electrodes are ready to meet the rising demand of the green hydrogen market. We are strategically well positioned with our advanced electrodes for water electrolysis technology", says Peter Lundström, CEO of Permascand.

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About Permascand Top Holding AB

Permascand is an independent technology-driven manufacturer of electrochemical solutions based on proprietary catalytic coatings for clean tech applications. With a customer-centric focus, the company has supplied electrodes, electrochemical cells and aftermarket services to a variety of sectors for more than 50 years. Permascand is headquartered in Ljungaverk, Sweden, with operations including R&D, Technology Development and Production and with sales organizations in, Sweden, Germany and North America. For more information visit: www.permascand.com. Certified Adviser is FNCA Sweden AB

Attachments

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