

## Dragsbæk to acquire Vortella to establish German platform for butter and specialty fats

***Dragsbæk, a subsidiary of Orkla Food Ingredients, has entered into an agreement to acquire Vortella GmbH. With the transaction, Dragsbæk obtains its first production facility in Germany, establishing an important platform for butter and specialty fats close to key industrial customers in Western and Central Europe.***

Vortella brings more than 120 years of experience within specialty fats and margarines and employs 107 people at its factory in Preußisch Oldendorf. The company has a solid customer base in Germany and selected export markets while generating annual revenues of approximately EUR 50 million.

*"Germany is our largest market outside of Denmark, and we are very impressed by what Vortella has achieved in a highly competitive environment. Acquiring Vortella is therefore a natural but important step in strengthening our position in Europe, bringing us closer to our customers in that region. As part of Dragsbæk, Vortella will gain access to additional capacity, technology and product development. We see significant growth potential in combining our capabilities," says Christian Munk, CEO of Dragsbæk.*

The acquisition is subject to approval by the relevant competition authorities, with closing expected by the end of the first quarter of 2026. The parties have agreed to keep the purchase price confidential.

### **About Orkla Food Ingredients**

*Orkla Food Ingredients ("OFI") supplies ingredients to a broad range of customers in the bakery, ice cream and plant-based markets, and has a leading position in Europe and a platform for growth in the USA. Important sales channels include industrial manufacturers that chiefly manufacture and supply products to the grocery channel, the Out of Home channel, for example through artisanal bakeries and ice cream kiosks, and direct sales to consumers. The biggest product categories are bread and cake improvers and mixes, yeast, marzipan, ice cream ingredients and margarine and butter blends.*

### **About Dragsbæk**

*Dragsbæk is a leading European producer of hybrid dairy products and specialty fats, with expertise in butter, specialty fats and margarine for professional use. The company is partly owned by the Nielsen family, who founded the business in 1923, and partly by Orkla Food Ingredients (OFI).*

*Dragsbæk employs approximately 300 people across production and administrative sites in Vejen, Thisted and Randers in Denmark, as well as a production unit in Lithuania. In 2025, the group's companies generated total revenues of around DKK 3 billion.*