

Amniotics receives loan of SEK 15 million to finance continued development and the start of a clinical trial

Amniotics AB (publ) has agreed to a loan agreement of SEK 15 million. The proceeds from the loan will be used to continue the development, and the existing operations in accordance with existing business plan until the end of 2022. The Company sees a short-term loan as the best financing alternative during current market conditions. Amniotics means to choose the path for the Company's long-term financing at a later moment and they evaluate several suitable options.

The loans are issued from Modelio Equity AB (publ), and the larger shareholder Christer Fåhraeus, through Fårö Capital AB.

Summary of the loan terms:

- Loan from Modelio Equity AB (publ) of SEK 10 million, and from Fårö Capital AB of SEK 5 million.
- SEK 5 million from Modelio Equity AB (publ), and SEK 5 million from Fårö Capital AB will be paid out 15 June 2022 at latest. SEK 5 million from Modelio Equity AB (publ) to be paid out 15 July 2022 at latest.
- The loan from Modelio Equity AB (publ) matures 31 December 2022, and the loan from Fårö Capital AB matures 2 May 2023.
- A start-up fee of 5 percent and a monthly fee of 1.5 percent will be the compensation for the loans.

“Amniotics will enter an exciting period with the start of our clinical trial with PulmoStem™ in hospitalized Covid-19/ARDS patients where we hope show positive results from the study. This is our first clinical Phase I/II study in humans. To ease the clinical trial and to start as soon as possible, we have chosen to procure loans. We are delighted for the confidence from both an external part and from Christer Fåhraeus, who choose to loan capital to Amniotics.”

- Kåre Engkilde, CEO

Advisors

Arctic Securities AS, filial Sverige is financial advisor and Setterwalls Advokatbyrå AB is legal advisor to Amniotics in connection with the loans.

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About Amniotics

Amniotics is a biopharma company focusing on mesenchymal stem cells (MSC) from amniotic fluid. The company was born out of the discovery of a novel source of stem cells in full-term amniotic fluid. Based on a decade of research at the internationally recognized Lund University Stem Cell Centre and the Skåne University Hospital of Lund, the company is pioneering the harvesting and propagation of tissue specific neonatal quality mesenchymal stem cells (MSC). These stem cells have unique properties for applications in regenerative medicine. Amniotics has also an, by Läkemedelsverket (Swedish MPA), approved Good Manufacturing Practice (GMP) facility to produce Advanced Therapy Medicinal Products (ATMPs). With the GMP facilities operational since 2020, Amniotics is now moving into clinical trials with the leading drug candidate, PulmoStem™ and is looking to establish strategic partnerships with researchers and companies that are interested in developing stem-cell-based therapies targeting diseases with high unmet needs.

Amniotics (publ) has its headquarter in Lund, Sweden.

Amniotics Certified Adviser on First North is Redeye AB, certifiedadviser@redeye.se, telephone: +46 (0) 8 121 576 90.

The company is listed at Nasdaq First North Growth Market in Stockholm.

Learn more at www.amniotics.com.

IMPORTANT INFORMATION

The information in this press release does not contain or constitute an offer to acquire, subscribe for or otherwise trade in shares, warrants or other securities in Amniotics. Invitation to the persons concerned to subscribe for units consisting of shares and warrants in Amniotics has only taken place through the prospectus that Amniotics published on June 14, 2021.

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This information is information that Amniotics is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-05-04 22:03 CEST.

Attachments

Amniotics receives loan of SEK 15 million to finance continued development and the start of a clinical trial