

Eolus Applies for Wind Power in High-Demand Area

Eolus has submitted an application for an environmental permit for the Grindtorpet wind farm in Nybro municipality. With up to eight wind turbines, 210 million kWh can be produced annually. A much-needed addition to southern Sweden, which has a significant electricity production deficit.

"We see that the area has good conditions for wind power. It is very windy and sparsely populated. Additionally, it is located in electricity price area 4, which has a significant shortage of electricity production," says Project Manager Carl Sterky.

The high electricity prices in southern Sweden are largely due to the lack of electricity production while consumption is high. This means that electricity needs to be transported from other parts of Sweden and other countries, which is expensive. New electricity production is much needed, along with new economic incentives for the municipality.

"The government decided last autumn that money equivalent to the property tax that wind power already pays should be returned to the municipality where the electricity is produced. Together with annual compensations to nearby residents and, for example, associations, this will amount to millions of kronor that can benefit the local community each year," says Carl.

The area for the wind farm has been partially designated by Nybro municipality as suitable for wind power, and within the project area, there are no areas of national interest that require protection according to the Environmental Code.

"It is extremely difficult to find sites for new electricity production in southern Sweden, where the need is great and expected to grow in the coming years. Therefore, it is important to have the opportunity to investigate the most suitable sites," Carl continues.

The application for an environmental permit for the wind farm has been submitted to the Environmental Assessment Delegation at the County Administrative Board of Kalmar County, where the environmental assessment process now begins. Nybro municipality will be asked if they want to approve an assessment of the wind farm. If Grindtorpet receives a permit, it is estimated that it can be built and put into operation by 2031.

Project Summary:

- Name: Grindtorpet Wind Farm
- Number of turbines: max 8
- Project area: approx. 5.9 km²
- Total height: max 300 m
- Estimated annual electricity production: 210 GWh
- Planned operational start: 2031

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About Eolus

Eolus is a leading developer of innovative and customized renewable energy solutions. We offer attractive and sustainable investments in the Nordics, the Baltics, Poland and the USA. From development of greenfield projects to construction and operation of renewable energy assets, we are part of the entire value chain. For over three decades we have worked for a future where everyone can lead a fulfilling, yet sustainable life. Today, our project portfolio includes more than 26 GW wind, solar and energy storage projects. Eolus – shaping the future of renewable energy.

Eolus's Class B share is listed on Nasdaq Stockholm. www.eolus.com

Image Attachments Grindtorpet Eolus Grindtorpet area

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