

Bulletin from Extraordinary General Meeting in Arcario AB

At today's Extraordinary General Meeting in Arcario AB (the "company"), the following resolutions were made. All resolutions were in accordance with the submitted proposals, described in detail in the general meeting documents available on the company's website, ir.arcario.com.

Resolution on amendment of the Articles of Association

It was resolved, in accordance with the proposal from the Board of Directors, on amendments of the Articles of Association whereby the company's corporate name was changed to K33 AB (publ).

Implementation of Employee Stock Option Program 2024/2028 for employees

It was resolved, in accordance with the proposal from the Board of Directors, to implement the Employee Stock Option Program 2024/2028 ("**Employee Stock Option Program**") for key employees employed by the company or, where applicable, another company in the same group as the company and on an issue of warrants of series 2024/2028 and transfer of warrants of series 2024/2028 to ensure delivery of warrants to the participants in the Employee Stock Option Program in accordance with the terms and conditions of the program.

The employee stock option program shall comprise a maximum of 600,000,000 employee stock options. The program means that certain key employees of Arcario AB may be offered employee stock options. Each employee stock option entitles the holder to acquire one (1) free warrant, which entitles the holder to subscribe for one (1) share in the company for a subscription price of SEK 0.0250 per share. The subscription price corresponds to 105 percent of the volume-weighted average price of the company's share on Nasdaq First North Growth Market during 10 trading days immediately preceding 12 November 2024.

The employee stock options that have been granted are vested in part at the rate of 1/3 per year for 3 years calculated from the date when the participant enters into an agreement on employee stock options. The participant can exercise allotted and vested employee stock options from 3 years after the date when the participant enters into an agreement on employee stock options up to and including 31 December 2028. The reason why the vesting period is partly shorter than three years is that the company is facing a period with important milestones in the near future, where the company intends to scale up and expand the operations in K33. The Board of Directors considers it important that employees are given the opportunity to participate in a growth in the value of the company's share and that the company is given the opportunity to offer competitive remuneration to attract and retain employees, which is crucial to the company's future success and development.

Upon full subscription by support of all warrants of series 2024/2028, the share capital and number of shares may increase by a maximum of SEK 2,189,234.310913 and 600,000,000 shares corresponding to a dilution of approximately 4.6 per cent.

Implementation of Employee Stock Option Program 2024/2028:B for members of the board of directors

It was resolved, in accordance with the proposal from the shareholders Morten Klein and Tigerstaden AS, to implement the Employee Stock Option Program 2024/2028:B ("**Employee Stock Option Program B**") for certain members of the Board of Directors of the company and on an issue of warrants of series 2024/2028 and transfer of warrants of series 2024/2028 to ensure delivery of warrants to the participants in the Employee Stock Option Program B in accordance with the terms and conditions of the program.

The Employee Stock Option Program shall comprise a maximum of 40,000,000 employee stock options. The program means that certain members of the Board of Directors of Arcario AB shall be offered employee stock options. Each employee stock option entitles the holder to acquire one (1) free warrant, which entitles the holder to subscribe for one (1) share in the company for a subscription price of SEK 0.0250 per share. The exercise price corresponds to 105 percent of the volume-weighted average price of the company's share on Nasdaq First North Growth Market during 10 trading days immediately preceding 12 November 2024.

The employee stock options that have been granted are vested in part at the rate of 1/3 per year for 3 years calculated from the date when the participant enters into an agreement on employee stock options. The participant can exercise allotted and vested employee stock options from 3 years after the date when the Participant enters into an agreement on employee stock options up to and including 31 December 2028. The reason why the vesting period is partly shorter than three years is that the company is facing a period with important milestones in the near future, where the company intends to scale up and expand the operations in K33. The Board of Directors considers it important that employees are given the opportunity to participate in the value growth of the company's share and that the company is given the opportunity to offer competitive remuneration to attract and retain employees, which is crucial to the company's future success and development.

Upon full subscription by support of all warrants of series 2024/2028, the share capital and number of shares may increase by a maximum of SEK 145 948.9540608647 and 40,000,000 shares corresponding to a dilution of approximately 0.33 per cent.

For further information contact:

Torbjørn Bull Jenssen, CEO, Arcario AB

E-mail: ir@arcario.com

Web: arcario.com/ir

About Arcario

Arcario is an industrial investment company within the digital asset space, committed to shaping the future of finance as we know it. The company is the owner of K33, a research-led digital assets brokerage. The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser.



Press Release
13 December 2024 11:36:00 CET

Attachments

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