Enento Group Plc

Financial statements

1.1.–31.12.2025

Enento

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ENENTO GROUP PLC, STOCK EXCHANGE RELEASE 13 FEBRUARY 2026 AT 12:00 PM EET

Enento Group's Financial Statement release 1.1. – 31.12.2025: Business volumes stabilized, strong free cash flow

SUMMARY

October – December 2025 in brief

- Net sales amounted to EUR 39,1 million (EUR 37,8 million), an increase of 3,3% (at comparable exchange rates increase of 0,9%).
- Adjusted EBITDA was EUR 13,5 million (EUR 11,7 million), an increase of 15,2% (at comparable exchange rates increase of 12,8%).
- Adjusted EBITDA margin was 34,5% (30,9%), an increase of 3,6 pp (at comparable exchange rates increase of 3,6 pp).
- Adjusted EBIT was EUR 10,6 million (EUR 8,4 million), an increase of 26,3% (at comparable exchange rates increase of 24,0%).
- Operating profit (EBIT) was EUR 7,0 million (EUR 4,3 million).

January – December 2025 in brief

- Net sales amounted to EUR 152,7 million (EUR 150,4 million), an increase of 1,5% (at comparable exchange rates remained flat).
- Adjusted EBITDA was EUR 52,4 million (EUR 52,0 million), an increase of 0,8% (at comparable exchange rates decrease of 0,5%).
- Adjusted EBITDA margin was 34,3% (34,6%), a decrease of 0,3 pp (at comparable exchange rates decrease of 0,2 pp).
- Adjusted EBIT was EUR 41,0 million (EUR 39,6 million), an increase of 3,5% (at comparable exchange rates increase of 2,3%).
- Operating profit (EBIT) was EUR 25,4 million (EUR 24,6 million).
- The Board of Directors propose to the Annual General Meeting a dividend of EUR 0,50 per share, to be paid in April 2026, followed by a second instalment of up to EUR 0,50 per share in November, subject to Board decision.

In October – December 2025, the items affecting comparability amounted to EUR -1,6 million (-2,2 EUR million) and in January – December 2025, the items affecting comparability amounted to EUR -7,8 million (-7,0 EUR million), including mainly restructuring and IT infrastructure consolidation related costs.

In October – December 2025, the amortization from fair value adjustments amounted to EUR -1,9 million (EUR -1,9 million) and in January – December 2025 to EUR -7,9 million (EUR -8,1 million).

KEY FIGURES				
EUR million	**1.10. – 31.12.2025**	**1.10. – 31.12.2024**	**1.1. – 31.12.2025**	**1.1. – 31.12.2024**
Net sales	39,1	37,8	152,7	150,4
Net sales change, % (comparable fx rates)	0,9	-2,6	0,0	-3,6
Net sales change, % (reported fx rates)	3,3	-2,9	1,5	-3,5
Operating profit (EBIT)	7,0	4,3	25,4	24,6
EBIT margin, %	18,0	11,5	16,6	16,3
Adjusted EBITDA	13,5	11,7	52,4	52,0
Adjusted EBITDA margin, %	34,5	30,9	34,3	34,6
Adjusted operating profit (EBIT)	10,6	8,4	41,0	39,6
Adjusted EBIT margin, %	27,2	22,2	26,9	26,4
New services of net sales, %	5,4	16,3	8,1	15,6
Free cash flow	13,3	7,1	34,1	30,7
Net debt to adjusted EBITDA, x	2,7	2,7	2,7	2,7
Earnings per share, EUR	0,14	0,02	0,57	0,51
Adjusted earnings per share, EUR[1]	0,30	0,23	1,14	1,09

[1] Previously reported Comparable earnings per share have been restated and renamed to Adjusted earnings per share by excluding in addition to fair value adjustments related to acquisitions also items affecting comparability and reduction in value of associated company as well as their tax impact. The restated quarterly information is disclosed in Note 1 Alternative performance measures.

FUTURE OUTLOOK AND GUIDANCE

Macroeconomic and geopolitical uncertainties are expected to persist into 2026. The Swedish regulatory environment, especially recent and upcoming changes affecting loan brokers, continue to present risks for Enento. Despite these challenges, our business volumes stabilized in 2025, and we anticipate a return to a growth trajectory in 2026. There are encouraging signs of a gradually improving macroeconomic landscape in Sweden, while the development in Finland is expected to remain more modest. We expect a stable demand for mortgage and unsecured loans and continued healthy demand for business information services.

Enento is focused on improving Adjusted EBITDA and strengthening free cash flow through disciplined cost control, while simultaneously investing in future competitiveness and growth opportunities.

Enento Group expects that in 2026, with comparable exchange rates, its net sales will grow by 0-5% and Adjusted EBITDA will increase compared to 2025.

TEPPO PAAVOLA, CEO

In 2025, our business volumes stabilized, giving us a stronger footing for the year ahead. Although the macroeconomic environment in Finland and Sweden remained challenging, with muted market activity, this resilience supports our expectation of returning to a growth trajectory in 2026.

Our net sales for the full year 2025 was close to flat at comparable exchange rates, amounting to EUR 152,7 million (EUR 150,4 million), with growth in Business Insight and decline in Consumer Insight, mostly due to negative development of the Swedish consumer credit information business. Fourth quarter net sales totaled EUR 39,1 million (EUR 37,8 million), representing growth of 0,9% at comparable exchange rates. Business Insight's sales grew whereas Consumer Insight's sales were close to flat.

Our Adjusted EBITDA for the full year 2025 reached EUR 52,4 million (EUR 52,0 million), remaining close to flat at comparable exchange rates and resulting in an Adjusted EBITDA margin of 34,3% (34,6%). Profitability was negatively impacted by increased data acquisition costs, changes in the sales mix and a lower level of capitalized development, which offset the savings in personnel and other operating expenses. Our free cash flow continued to be strong and improved to EUR 34,0 million (EUR 30,7 million) and cash conversion increased to 75,6% (66,2%). The strong free cash flow reflects our resilient cash-generation capability and reinforces our capacity to deliver stable dividends in line with our capital allocation priorities.

Fourth quarter adjusted EBITDA was EUR 13,5 million (EUR 11,7 million), representing an increase of 12,8% at comparable exchange rates. The Adjusted EBITDA margin was 34,5% (30,9%). Profitability was supported by increased net sales, efficiency actions and an improved sales mix. During the fourth quarter, we also initiated and completed small-scale change negotiations aimed at strengthening our strategy execution and building a go-to-market model in Sweden with specified sales growth team established.

Business Insight's development in the fourth quarter remained solid with net sales growth of 2,0% at comparable exchange rates. Compliance services continued to grow strongly in Finland, and we also see good interest in the Swedish market. Real estate services' growth persisted in Finland, and we launched a new digital registration service in the Finnish market with good outlook and several customers onboarded already. We continued to face headwinds in Premium sales for SMEs in Sweden. However, the Swedish SME transformation progressed according to plan, and we launched digital renewal process for selected products and a limited group of customers, with broader rollout started in January 2026. The transformation carries profitability potential as we focus on ensuring customer retention and driving new sales.

Consumer Insight net sales declined by 0,6% at comparable exchange rates in the fourth quarter, with flat development in Sweden and decline in Finland. In Sweden, the consumer credit information demand remained muted but stable. The volumes of the Swedish broker segment have stabilized and to our understanding all major brokers in Sweden plan to apply for a banking license, which will support the business going forward. In Finland, the volumes were pressured by the weak macroeconomic situation and low consumer confidence. However, we see new consumer lenders entering the Finnish market which is encouraging.

In 2025, we strengthened our position through innovation, operational improvements, and a strong focus on customer and employee experience. We launched several new services throughout the year and continued expansion in Sweden into new verticals such as e-commerce and telecom. Operational efficiency was enhanced through IT capacity optimization as well as infrastructure vendor consolidation, which enable us to serve our customers with greater speed and reliability. We continued to achieve very high customer satisfaction: both our Group B2B and B2C NPS reached 38. Also our employee engagement remained on a high level of 8,0 (7,8), highlighting Enento's strong team spirit and good leadership.

Looking ahead to 2026, we expect the macroeconomic and geopolitical uncertainties to persist, with the Swedish regulatory environment, especially recent and upcoming changes affecting loan brokers, continuing to present risks. There are encouraging signs of a gradually improving macroeconomic landscape in Sweden, while the development in Finland is expected to remain more modest. We expect a stable demand for mortgage and unsecured loans and continued healthy demand for business information services. Therefore, we expect net sales growth of 0-5% and an increase in Adjusted EBITDA at comparable exchange rates compared to 2025.

Attractive capital allocation through strong cash flows and dividends continues to be a priority for Enento. The Board of Directors proposes a dividend of EUR 0,50 per share for the fiscal year 2025, to be paid in April 2026, followed by a second installment of up to EUR 0,50 per share in the last quarter, subject to the Board of Directors' separate decision.

I took the role of CEO at the beginning of January 2026 and look forward to leading Enento into its next chapter. The results from the final quarter of 2025 reflect the strong foundation built by the Enento team. As we move forward, my focus will be on driving sustainable growth, innovation, and customer value as we continue to strengthen our position in the Nordic markets. I would like to thank our customers, partners, employees, and shareholders for their trust and support, which makes Enento's success possible.

NET SALES

NET SALES BY BUSINESS AREA[1]						
EUR thousand	1.10. – 31.12.2025	1.10. – 31.12.2024	Change, % (comp. fx)	1.1. – 31.12.2025	1.1. – 31.12.2024	Change, % (comp. fx)
Business Insight	23 692	22 827	2,0	91 789	89 494	1,5
Consumer Insight	15 363	14 994	-0,6	60 883	60 885	-2,1
Total	**39 055**	**37 821**	**0,9**	**152 671**	**150 379**	**0,0**

[1] Change at comparable foreign exchange rates

NET SALES BY COUNTRY[1]				
EUR thousand	1.10. – 31.12.2025	1.10. – 31.12.2024	1.1. – 31.12.2025	1.1. – 31.12.2024
Finland	18 103	17 645	72 577	71 587
Sweden	18 118	17 573	69 262	68 918
Norway	2 453	2 318	9 484	8 847
Denmark	380	285	1 349	1 027
Total	**39 055**	**37 821**	**152 671**	**150 379**

[1] Net sales based on the vendor company country.

October – December

Net sales in the fourth quarter amounted to EUR 39,1 million (EUR 37,8 million), representing a year-on-year increase of 3,3% at reported exchange rates and an increase of 0,9% at comparable exchange rates. Net sales from new services amounted to EUR 2,1 million (EUR 6,2 million), representing 5,4% (16,3%) of the total net sales for the fourth quarter. The decline in share of net sales from new services was largely driven by timing impact where some larger products were removed from the metric as it covers new services launched within the past 36 months. Business Insight grew while Consumer Insight sales were close to flat.

Business Insight business area's net sales amounted to EUR 23,7 million (EUR 22,8 million) in the fourth quarter and increased by 3,8% at reported exchange rates and 2,0% at comparable exchange rates. Sales grew in Finland throughout all business lines, declined in Sweden and good development continued in Denmark and Norway. Enterprise sales grew in both Finland and Sweden. Premium sales declined due to weak development in Sweden. Freemium continued to report good growth especially in Sweden and Denmark. Real estate information continued to grow in Finland, driven by improved volumes and strong demand for new services. Compliance services continued to grow strongly in Finland, and we see good interest for these services also in Sweden.

Consumer Insight business area's net sales amounted to EUR 15,4 million (EUR 15,0 million) in the fourth quarter and increased by 2,5% at reported exchange rates and declined by 0,6% at comparable exchange rates. Sales were close to flat in Sweden and declined in Finland. In Sweden, the loan broker related volumes in consumer credit information continued stabilizing quarter-over-quarter. In Finland, consumer credit information sales volumes declined due to the weak macroeconomic situation and low consumer confidence. Direct-to-consumer services and services sold for sales and marketing purposes grew.

January – December

Net sales in the review period amounted to EUR 152,7 million (EUR 150,4 million), representing a year-on-year increase of 1,5% at reported exchange rates and remained flat compared to prior year at comparable exchange rates. Net sales from new services amounted to EUR 12,3 million (EUR 23,4 million), representing 8,1% (15,6%) of the total net sales for the review period. The decline in share of net sales from new services was largely driven by timing impact where some larger products were removed from the metric as it covers new services launched within the past 36 months. Business Insight business area net sales grew, whereas Consumer Insight business area net sales declined.

Business Insight business area's net sales amounted to EUR 91,8 million (EUR 89,5 million) in the review period and increased by 2,6% at reported exchange rates and 1,5% at comparable exchange rates. Sales grew in Finland, grew strongly in Norway and Denmark, but declined in Sweden. Enterprise sales were close to flat and were particularly impacted by weaker development in sales and marketing services. Premium sales declined in both Finland and Sweden, whereas good growth continued in Norway. Freemium demonstrated strong growth in Norway and Denmark thanks to successful sales efforts. Real estate information grew well thanks to improved volumes and successful introduction of new services particularly in Finland. Compliance services delivered strong sales growth in Finland due to good customer demand and expansion of our unique services.

Consumer Insight business area's net sales amounted to EUR 60,9 million (EUR 60,9 million) in the review period and remained flat at reported exchange rates and decreased by 2,1% at comparable exchange rates. Sales declined in both Sweden and Finland, continuing to be impacted by low volumes in the consumer credit information. In Sweden, the decline in sales continued to be driven by consumer credit information and particularly lower year-over-year volumes in the loan broker segment. That said, year-to-date trends suggest a sequential stabilization in Swedish consumer credit information volumes, evident in both the loan broker segment and other segments. In Finland, consumer credit information volumes have remained relatively stable, and some smaller customers are considering returning to the market. However, the overall operating environment remained muted also in Finland. Direct-to-consumer service sales declined, while services sold for sales and marketing purposes demonstrated good growth.

FINANCIAL RESULTS

INCOME STATEMENT WITH ADJ. EBITDA & ADJ. EBIT				
EUR thousand	**1.10. – 31.12.2025**	**1.10. – 31.12.2024**	**1.1. – 31.12.2025**	**1.1. – 31.12.2024**
Net sales	**39 055**	**37 821**	**152 671**	**150 379**
Other operating income	5	23	69	71
Materials and services	-6 884	-7 026	-28 504	-27 705
Personnel expenses	-9 584	-9 328	-36 344	-35 950
Work performed by the entity and capitalized	754	500	2 379	2 837
Total personnel expenses	*-8 829*	*-8 828*	*-33 964*	*-33 113*
Other operating expenses	-9 887	-10 305	-37 845	-37 612
Adjusted EBITDA	**13 460**	**11 686**	**52 428**	**52 020**
Depreciation and amortization	-2 836	-3 274	-11 419	-12 380
Adjusted EBIT	**10 623**	**8 412**	**41 008**	**39 640**
Items affecting comparability	-1 642	-2 160	-7 759	-6 991
Amortization from fair value adjustments related to acquisitions	-1 944	-1 915	-7 890	-8 064
Operating profit	**7 038**	**4 336**	**25 360**	**24 585**
Financial income and expenses and share of results of associated companies and joint ventures	-2 477	-3 201	-7 894	-8 821
Profit before income taxes	**4 560**	**1 135**	**17 466**	**15 764**
Income tax expense	-1 222	-611	-3 858	-3 611
Profit for the period	**3 338**	**523**	**13 608**	**12 153**

October – December

Fourth quarter adjusted EBITDA excluding items affecting comparability was EUR 13,5 million (EUR 11,7 million). Adjusted EBITDA increased by EUR 1,8 million and by 15,2% at reported exchange rates and by EUR 1,5 million and by 12,8% at comparable exchange rates. The Adjusted EBITDA margin was 34,5% (30,9%) and increased by 3,6 percentage points at both reported exchange rates and comparable exchange rates. Profitability was supported by increased net sales, efficiency actions and improved sales mix.

Enento Group's operating profit (EBIT) for the fourth quarter amounted to EUR 7,0 million (EUR 4,3 million). Operating profit included amortization from fair value adjustments of EUR -1,9 million (EUR -1,9 million) related to acquisitions, one-off impairment of the shares in associated company Goava amounting to EUR -1,0 million and EUR -1,6 million (EUR -2,2 million) items affecting comparability mainly arising from restructuring costs.

Adjusted operating profit (EBIT) excluding amortization from fair value adjustments related to acquisitions and items affecting comparability increased year-on-year by EUR 2,2 million in the fourth quarter to EUR 10,6 million (EUR 8,4 million). Compared with the reference period, adjusted operating profit (EBIT) for the fourth quarter increased by 26,3% at reported exchange rates and by 24,0% at comparable exchange rates, following positive development in Adjusted EBITDA combined with decreased depreciation levels. Adjusted EBIT margin was 27,2% (22,2%) and increased by 5,0 percentage points.

Profit for the period amounted to EUR 3,4 million (EUR 0,5 million) and increased due to the improvement in operating profit (EBIT).

January – December

The adjusted EBITDA excluding items affecting comparability for the review period was EUR 52,4 million (EUR 52,0 million). Adjusted EBITDA increased by EUR 0,4 million and by 0,8% at reported exchange rates and decreased by EUR 0,3 million and by 0,5% at comparable exchange rates. The Adjusted EBITDA margin was 34,3% (34,6%) and decreased by 0,3 percentage points at reported exchange rates and by 0,2 percentage points at comparable exchange rates. The profitability was negatively impacted by increased data acquisition costs following price increases, changes in sales mix and lower level of capitalized development activities by our own personnel, that were impacted by infrastructure consolidation activities. These cost impacts offset the savings in personnel and other operating expenses.

Enento Group's operating profit (EBIT) for the review period amounted to EUR 25,4 million (EUR 24,6 million). Operating profit included amortization from fair value adjustments of EUR -7,9 million (EUR -8,1 million) related to acquisitions, one-off impairment of the shares in associated company Goava amounting to EUR -1,0 million and EUR -7,8 million (EUR -7,0 million) of items affecting comparability mainly arising from restructuring and IT infrastructure consolidation related costs.

Adjusted operating profit (EBIT) excluding amortization from fair value adjustments related to acquisitions and items affecting comparability increased year-on-year by EUR 1,4 million in the review period to EUR 41,0 million (EUR 39,6 million). Compared with the reference period, adjusted operating profit (EBIT) for the review period increased by 3,5% at reported exchange rates and by 2,3% at comparable exchange rates. Adjusted EBIT margin was 26,9% (26,4%) and increased by 0,5 percentage points.

Profit for the period totaled EUR 13,6 million (EUR 12,2 million). The increase was due to improved operating profit (EBIT) and lower financial expenses.

CASH FLOW

October – December

In the fourth quarter, free cash flow amounted to EUR 13,3 million (EUR 7,1 million), representing an increase of 87,0 %.

The fourth quarter free cash flow increased by EUR 6,2 million. Free cash flow improvements were mostly due to improved results and positive impacts from the changes in working capital.

The impact of items affecting comparability in the cash flow amounted to EUR -0,2 million (EUR -1,8 million).

January – December

Free cash flow for January – December amounted to EUR 34,1 million (EUR 30,7 million), representing an increase of 10,8%. The increase was driven by increased operating cash flow, mainly due to decreased tax payments, positive impact from change in working capital as well as decreased capitalized investment levels.

Adjusted free cash flow was EUR 40,6 million (EUR 36,2 million) and adjusted cash conversion 77,5% (69,7%) improved significantly compared to last year.

The impact of items affecting comparability in the cash flow amounted to EUR -6,6 million (EUR -5,5 million).

KEY CASH FLOW RATIOS

EUR million	1.10. – 31.12.2025	1.10. – 31.12.2024	1.1. – 31.12.2025	1.1. – 31.12.2024
Free cash flow	13,3	7,1	34,1	30,7
Adjusted free cash flow	13,6	9,0	40,6	36,2
Cash conversion, %	112,8	65,2	75,6	66,2
Adjusted cash conversion, %	100,8	76,8	77,5	69,7

CAPITAL EXPENDITURE

Capital expenditure in January – December was EUR 6,7 million (EUR 9,8 million). The majority of Enento Group's capital expenditure is related to the development of new products and services, service platforms and IT infrastructure. Other capital expenditure mainly comprises purchases of IT hardware and office equipment. Capital expenditure on intangible assets was EUR 6,6 million (EUR 9,4 million) and capital expenditure on property, plant and equipment was EUR 0,0 million (EUR 0,4 million).

STATEMENT OF FINANCIAL POSITION

NET DEBT

EUR thousand	31.12.2025	31.12.2024
Cash and cash equivalents	**13 240**	**11 349**
Non-current loans from financial institutions	149 828	146 226
Non-current lease liabilities	4 031	4 614
Total non-current financial liabilities	**153 859**	**150 840**
Current lease liabilities	2 640	3 171
Total current financial liabilities	**2 640**	**3 171**
Total financial liabilities	**156 499**	**154 011**
Net debt	**143 259**	**142 662**

Of the loans from financial institutions, EUR 89,5 million (EUR 89,3 million) were EUR-denominated and EUR 60,3 million (EUR 56,9 million) were SEK-denominated on 31 December 2025.

Enento Group Plc's unsecured financing consists of a term loan of EUR 150 million and a revolving credit facility of EUR 30 million. The Company holds the term loan partly in EUR and partly in SEK in accordance with the terms of the loan agreement. At the end of December, the Company had used EUR 0 (EUR 0) of its revolving credit facility. In addition, a multi-currency cash pool arrangement has been implemented. The EUR 15 million overdraft was not utilized on 31 December 2025.

The loans include a financial covenant reviewed on a quarterly basis, which is Net debt to EBITDA calculated in accordance with the financing agreement. The ratio of the Group's net debt, as defined in the financing agreement, to EBITDA, adjusted according to the terms of the financing agreement was 2,9 (2,8) on 31 December 2025. The covenant limit in accordance with the financing agreement was 3,5 (3,5) on 31 December 2025.

In addition to financial covenants, the financing agreement is linked with sustainability criteria. The margin decreases or increases depending on how successfully Enento reaches the sustainability targets defined in the agreement. The sustainability criteria are reviewed annually. In 2024, the sustainability criteria were not met, and it resulted in an increase of 2,5 basis points to the margin. 2025 criteria will be reviewed during first quarter of 2026.

KEY BALANCE SHEET RATIOS

EUR million	1.10. – 31.12.2025	1.10. – 31.12.2024	1.1. – 31.12.2025	1.1. – 31.12.2024
Balance sheet total	464,5	459,6	464,5	459,6
Net debt	143,3	142,7	143,3	142,7
Net debt to adjusted EBITDA, x	2,7	2,7	2,7	2,7
Return on equity, %	5,0	0,8	5,2	4,5
Return on capital employed, %	6,8	4,1	6,1	5,9
Gearing, %	54,3	54,2	54,3	54,2
Equity ratio, %	58,1	58,6	58,1	58,6
Gross investments	1,7	2,1	6,7	9,8

PERSONNEL

During January – December, the wages and salaries amounted to EUR 29,6 million (EUR 28,7 million) and included an accrued cost of EUR 388 thousand (EUR 350 thousand) from the management's long-term incentive plan. More details on the management's long-term incentive plan are provided in section 2.3. Transactions with related parties in the notes to the Financial Statement release.

Key figures describing the Group's personnel:

PERSONNEL	1.10. – 31.12.2025	1.10. – 31.12.2024	1.1. – 31.12.2025	1.1. – 31.12.2024
Average number of personnel (full time equivalent)	367	377	377	380
Full-time	356	362	367	364
Part-time[1]	11	15	10	16
Geographical distribution				
Finland	164	165	166	166
Sweden	160	166	166	167
Norway	41	42	41	42
Denmark	2	4	3	5
Wages and salaries for the period (EUR million)	8,3	7,2	29,6	28,7

[1]In the comparison period 2024, part-time employees also include temporary employees and have been reported as number of part-time and temporary personnel.

OTHER EVENTS DURING THE REVIEW PERIOD

Changes in management

On 28 April 2025, Enento Group's CEO Jeanette Jäger announced that she has decided to leave the Company. Jäger left her duties in the Company on 31 May 2025.

Enento Group's CFO Elina Stråhlman was appointed as the interim CEO as of 1 June 2025. She served as the interim CEO until 6 January 2026 after which she continues her role as the company's CFO.

On 26 November 2025, Enento Group's Board of Directors announced the appointment of Teppo Paavola as the new CEO of Enento Group. He started in the position on 7 January 2026.

Board of Director's decision on 29 October 2025 regarding the distribution of funds

On 24 March 2025, the Enento Group Plc Annual General Meeting approved the Board of Directors' proposal to distribute funds of EUR 0,50 per share as dividend. In addition, the Annual General Meeting authorised the Board of Directors to, at its discretion, resolve on the distribution of an additional dividend up to a maximum of EUR 0,50 per share (except for shares held in treasury).

The Board of Directors of Enento Group Plc decided in its meeting on 28 October 2025, on the basis of the authorization by the Annual General Meeting 2025, to distribute the second instalment of the dividend of EUR 0,50 per share for the financial year 2024.

The first instalment of dividend payment was paid on 8 April 2025. The second instalment of the dividend was paid on 27 November 2025.

Members of Enento Group's Shareholders' Nomination Board have been appointed

The Shareholders' Nomination Board of Enento Group Plc prepares proposals in relation to the election and remuneration of members of the Board of Directors to the next Annual General Meeting. Based on the Nomination Board's Charter, representatives of the three largest shareholders as at the end of September are appointed to the Nomination Board. The Chairperson of the Company's Board of Directors is an expert member of the Nomination Board.

The three largest shareholders according to the share register as on 30 September 2025 were Otava Oy, SEB AB and Long Path Partners. The companies appointed Alexander Lindholm (Otava Oy), Jonas Söderberg (SEB AB), and Ted Keith (Long Path Partners) as members of the Nomination Board. Veli-

Matti Mattila is an expert member of the Nomination Board as the Chairperson of the Board of Directors. The Board has elected Alexander Lindholm as the Chairperson.

Enento updated its long-term financial targets

The Board of Directors of Enento Group Plc decided to revise the Company's financial targets that were set in 2023 for the strategy period 2023-26 on 15 July 2025. Enento remains fully committed to its strategy and delivering sustainable, profitable growth and maximizing shareholder value. The Company's updated long-term financial targets are as follows:

- An annual average net sales growth of 5-10%
- Adjusted EBITDA margin around 40%
- Net debt to adjusted EBITDA ratio below 3x
- Share of new services from net sales around 10%

The financial target metrics have remained the same, but the target period has been removed. Thus, the updated financial targets for net sales growth, share of new services and Adjusted EBITDA margin do not specify a particular year for the achievement. Enento remains confident in reaching these targets, but it will take more time due to the current challenging operating environment.

Enento aims to continue having an attractive capital allocation for the Company's shareholders and the Company's dividend policy has remained intact. Enento aims to distribute at least 70 per cent of the Company's net profit as dividends, whilst taking into consideration the business development and investment needs of the Group. The dividend is not, however, presented as part of Enento's long-term financial targets, and it is disclosed in Enento's dividend policy separately.

Cancellation of treasury shares

The Board of Directors of Enento Group Plc decided to cancel 14 588 treasury shares of the Company on 19 June 2025. The cancelled shares were repurchased under the share buyback programs previously announced by the Company. Prior to the cancellation of the own shares, there were in total 23,700,178 issued Enento Group shares. After the cancellation, the total number of issued Enento Group shares and votes is 23,685,590.

Annual General Meeting 2025

The Annual General Meeting held on 24 March 2025 approved the Financial Statements and discharged the members of the Board of Directors and the Company's CEO from liability for the financial year 2024 and resolved to approve the Remuneration report for governing bodies.

The Annual General Meeting resolved that the Board of Directors will consist of eight members. Erik Forsberg, Markus Ehrnrooth, Tiina Kuusisto and Nora Kerppola were re-elected as members of the Board of Directors. Veli-Matti Mattila, Kalle Alppi, Paul Randall and Petra Ålund were elected as new members. Veli-Matti Mattila was elected as the Chairperson of the Board of Directors. The Annual General Meeting resolved that the Chairperson of the Board of Directors be remunerated EUR 100 000 annually and that the members of the Board of Directors be remunerated EUR 40 000 annually. An attendance fee of EUR 500 shall be paid per the Board of Directors meeting. For attending the Board Committee meetings, the Chairpersons of the Committees will be remunerated EUR 500 per meeting and the Committee members shall be remunerated EUR 400 per meeting. The members of the Shareholders' Nomination Board will not be remunerated. Reasonable travel expenses for attending the meetings will be reimbursed.

PricewaterhouseCoopers Oy, Authorized Public Accountants firm, was re-elected as the Company's auditor. PricewaterhouseCoopers Oy has notified the Company that Authorized Public Accountant Mikko Nieminen would be the auditor-in-charge. The remuneration of the auditor will be paid according to the reasonable invoice approved by the Board of Directors' Audit Committee.

PricewaterhouseCoopers Oy, Authorized Public Accountants firm, was elected as the sustainability auditor. PricewaterhouseCoopers Oy has notified the Company that Authorized Public Accountant

Mikko Nieminen would be the sustainability auditor-in-charge. The remuneration of the auditor will be paid according to the reasonable invoice approved by the Board of Directors' Audit Committee.

The Board of Directors was authorized to resolve on one or more issuances of shares, which contain the right to issue new shares in the Company or to transfer the Company's treasury shares. The authorization covers up to a total of 1,500,000 shares. The Board of Directors was also authorized to resolve on the issuance of shares in deviation from the shareholders' pre-emptive rights (directed issue) if there would be a weighty financial reason for such issuance. The authorization is proposed to be used for material arrangements from the Company's point of view, such as financing or carrying out business arrangements or investments or for other such purposes determined by the Board of Directors. The Board of Directors was authorized to resolve on all other terms and conditions of the issuance of shares, including the payment period, grounds for the determination of the subscription price and subscription price or issuance of shares without consideration or that the subscription price may be paid besides in cash also by other assets either partially or entirely.

The Board of Directors was authorized to decide on the repurchase of a maximum of 1,500,000 of the Company's own shares, in one or several instalments. The shares would be repurchased using the Company's invested unrestricted shareholders' equity, and thus, the repurchases will reduce funds available for distribution. The shares could be repurchased for developing the Company's capital structure, for financing or carrying out potential corporate acquisitions or other business arrangements, to be used as a part of the Company's remuneration or incentive plans or to be otherwise transferred further, retained by the Company as treasury shares, or cancelled, for example. In accordance with the resolution of the Board of Directors, the shares may be repurchased either through an offer to all shareholders on equal terms or through other means or otherwise than in proportion to the existing shareholdings of the Company as directed repurchases, if the Board of Directors deems that there are weighty financial reasons for such directed repurchases. The purchase price per share shall be the market price of the shares quoted on the trading venues where the Company's shares are traded or at the price otherwise established on the market terms at the time of the repurchase. The Board of Directors shall resolve on all other matters related to the repurchase of the Company's own shares, including on how shares will be repurchased.

The authorizations of issuances of shares and repurchasing of shares are effective for 18 months from the close of the Annual General Meeting, i.e. until 24 September 2026. The authorizations will revoke the similar authorizations granted to the Board of Directors by the Annual General Meeting on 25 March 2024. The authorization of issuances of shares has not been used as of 13 February 2026.

The Annual General Meeting approved the Board of Directors' proposal to distribute funds of EUR 0,50 per share as a dividend. The dividend payment was made on 8 April 2025. The Annual General Meeting authorised the Board, at its discretion, to resolve on the distribution of an additional dividend up to a maximum of EUR 0,50 per share. The Board of Directors decided on 28 October 2025 to pay the second installment of dividend of EUR 0,50 per share with the payment date of 27 November 2025.

EVENTS AFTER THE REVIEW PERIOD

There were no significant events after the review period.

SHARES AND SHAREHOLDERS

On 31 December 2025, the total number of shares was 23 685 590 (23 700 178), and the share capital of the Company amounted to EUR 80 000 (EUR 80 000).

SHARES IN ENENTO GROUP´S POSSESSION	
	1.1.-31.12.2025
Shares in Enento´s possession at the beginning of the period	30 888
Change in own shares during the period	-14 588
Shares in Enento´s possession at the end of the period	**16 300**

At the end of December 2025, the Company had 16 300 shares in its possession. The shares in the Company´s possession represent 0,07% of the total number of shares and 0,07% of the total voting rights.

According to Modular Finance AB, the Company had 6 592 (6 721) shareholders on 31 December 2025. A list of the largest shareholders is available on the Company's investors pages at enento.com/investors.

Flagging notifications and managers' transactions have been published as Stock Exchange Releases and are available on Enento's investor website at enento.com/investors.

RISKS AND UNCERTAINTIES IN THE NEAR FUTURE

The demand for Enento Group's products and services depends on the activity of the business operations of its customers. Slow economic growth or a declining economy may result in a weakening demand for the services of the Group. In addition, regulatory changes that reduce the lending ability of the Group's customers and/or impact customer behavior may have a negative effect on the demand for the Group's services and products. Moreover, the Group is vulnerable to potential structural changes in any of its operating markets, including, but not limited to shifts in the demand for consumer credit information. Such structural changes could alter market dynamics or customer behavior, potentially impacting the Group's financial performance.

Geopolitical uncertainty, trade wars, wars and conflicts can have a negative impact on macroeconomic development and economic activity in the Nordic countries and globally. This decreases the Group's ability to predict the demand for its services and causes a risk of weakening revenue development. The Group does not have business in Ukraine, Russia, Belarus, Israel or in the United States.

A major part of Enento Group's customers are financially sound companies in the financial industry, whose credit risk is assessed to be low by the Group. For managing liquidity risk, the Group has unused credit arrangements, and the Group does not have any external loans maturing before September 2027.

The Group's reporting currency is euro, and the Group has significant business operations denominated in the Swedish krona and the Norwegian krone. Consequently, changes in the exchange rates have an impact on the development of the Group's financial performance such as net sales and profitability. The exchange rate risk arising from the volatility of the Nordic currencies is primarily managed by operational means. Sales and purchases are predominantly denominated in the functional currency of each Group company. As a result, the Group is not exposed to any significant transaction risk. However, certain purchases are transacted in foreign currencies, resulting in a negligible level of transaction risk.

The Group aims to finance its operations in local currencies in order to cover the changes in operating profit due to exchange rate fluctuations. This means that changes in operating profit arising from the fluctuation of exchange rates can be partly offset by the changes in financing costs. The Group has a bank loan denominated in Swedish krona (SEK) to which hedge accounting of net investment in a foreign operation is being applied.

Tendering carried out by customers and general cost-awareness may put some pressure for lower prices on the Enento Group's markets. In addition, price pressures caused by the Group's competitors or price increases from the Group's vendors may have a negative effect on the Group's margins and result and hamper its opportunities to acquire new customers on current terms and conditions.

Enento Group operates in a regulated business and changes in the applicable regulation may impact on revenue and profit. Such regulations may concern, but are not limited to data protection, freedom of speech, constitutional law, consumer protection, credit information, credit services and lending related legislation. Any governmental plans to change credit information register related regulations or potential introduction of governmental credit information registers beyond the current regulations may change the competitive landscape and/or otherwise impact on the Group's business, revenue and profit. Also, the failure to comply with regulations and policies and guidelines related to data protection could have legal consequences and cause reputational harm.

Enento Group believes that its continued success will be influenced by its ability to meet customers' needs through ensuring good customer experience and the development of products and services that are easy to use and that seek to increase customers' business process efficiency, offer cost savings, and facilitate better business decisions. The Group's financial results may suffer if there are issues with customer experience and quality, and the development of new products or services or improvements to existing products are delayed for reasons related to possible technical problems related to external IT development resources, information acquisition or regulatory requirements.

Well-functioning information technology and good availability of services, cyber security and mitigation of cyber risks are essential conditions for the business operations of Enento Group. Notwithstanding the current solutions for high availability and protection solutions in accordance with best practices, the realization of external or internal threats can never be completely eliminated. The realization of risks of this kind could result in misuse, modification or illegal publication of information and could have legal consequences or cause reputational harm, loss of revenue, claims or regulatory actions.

PROPOSAL CONCERNING THE DISTRIBUTION OF FUNDS

At the end of the financial year 2025, distributable funds of the Group's parent company amounted to EUR 392 939 271,61, of which the profit for the financial year was EUR 20 551 608,80. The Board of Directors proposes that a dividend of EUR 0,50 per share be paid for the financial year ended 31 December 2025 (totaling EUR 11,834,645.00 based on the Group's registered total number of shares at the time of the proposal, notwithstanding shares held in treasury). The dividend will be paid to a shareholder registered in the Group's shareholders' register held by Euroclear Finland Oy on the payment record date of 30 March 2026. The Board of Directors proposes that the funds be paid on 15 April 2026.

The Board of Directors further proposes that the Annual General Meeting authorizes the Board, at its discretion, to resolve on the distribution of an additional dividend up to a maximum of EUR 0,50 per share (totaling EUR 11,834,645.00 based on the Company's registered total number of shares at the time of the proposal, notwithstanding shares held in treasury). It is the intention of the Board of Directors that the dividend payment pursuant to this authorization would be carried out in November 2026. The Company will separately publish resolutions of the Board of Directors on the dividend payment and confirm the record and payment dates in connection with such resolutions. The additional dividend to be paid based on the authorization would be paid to a shareholder who on the payment record date in question is recorded in the Company's shareholders' register maintained by Euroclear Finland Oy. The Board of Directors proposes that the authorization includes the right for the Board of Directors to decide on all other terms and conditions related to the dividend payment. The Board may also decide not to use this authorization. The authorization is proposed to remain in effect until the next Annual General Meeting.

Helsinki, 13 February 2026

ENENTO GROUP PLC
Board of Directors

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Enento Group is a Nordic knowledge company powering society with intelligence since 1905. We collect and transform data into intelligence and knowledge used in interactions between people, businesses and societies. Our digital services, data and information empower companies and consumers in their daily digital decision processes, as well as financial processes and sales and marketing processes. Approximately 377 people are working for Enento Group in Finland, Norway, Sweden and Denmark. The Group’s net sales for 2025 was 152,7 MEUR. Enento Group is listed on Nasdaq Helsinki with the trading code ENENTO.

CONDENSED FINANCIAL STATEMENT RELEASE NOTES 1.1. – 31.12.2025

The figures presented in this Financial Statement release have been audited. The amounts presented in the Financial Statement release are rounded, so the sum of individual figures may differ from the sum reported.

1. Consolidated statement of comprehensive income, financial position, cash flows and changes in equity

CONSOLIDATED STATEMENT OF INCOME				
EUR thousand	1.10. – 31.12.2025	1.10. – 31.12.2024	1.1. – 31.12.2025	1.1. – 31.12.2024
Net sales	**39 055**	**37 821**	**152 671**	**150 379**
Other operating income	5	23	69	82
Materials and services	-6 884	-7 026	-28 504	-27 705
Personnel expenses[1]	-11 044	-9 507	-39 413	-38 167
Work performed by the entity and capitalised	754	500	2 379	2 837
Total personnel expenses	-10 290	-9 007	-37 033	-35 330
Other operating expenses	-10 068	-11 084	-42 117	-40 985
Depreciation and amortisation	-4 780	-6 392	-19 727	-21 856
Operating profit	**7 038**	**4 336**	**25 360**	**24 585**
Share of results of associated companies	-10	-94	-192	-457
Impairment of associated companies	-992	-1 620	-992	-1 620
Finance income	127	143	352	1 294
Finance expenses	-1 602	-1 631	-7 061	-8 038
Finance income and expenses	-1 474	-1 488	-6 709	-6 744
Profit before income tax	**4 560**	**1 135**	**17 466**	**15 764**
Income tax expense	-1 222	-611	-3 858	-3 611
Profit for the period	**3 338**	**523**	**13 608**	**12 153**
Items that may be reclassified to profit or loss:				
Translation differences on foreign units	4 811	-3 186	13 107	-8 406
Hedging of net investments in foreign units	-1 281	801	-3 354	1 862
Income tax relating to these items	256	-160	671	-372
	3 786	**-2 545**	**10 424**	**-6 916**
Items that will not be reclassified to profit or loss				
Remeasurements of post-employment benefit obligations	-71	-73	-310	-358
Income tax relating to these items	15	15	64	74
	-57	**-58**	**-246**	**-285**
Other comprehensive income for the period, net of tax	**3 730**	**-2 603**	**10 178**	**-7 200**
Total comprehensive income for the period	**7 068**	**-2 080**	**23 786**	**4 953**
Profit attributable to:				
Owners of the parent company	3 338	523	13 608	12 153
Total comprehensive income attributable to:				
Owners of the parent company	7 068	-2 080	23 786	4 953
Earnings per share attributable to the owners of the parent during the period:				
Basic, EUR	0,14	0,02	0,57	0,51
Diluted, EUR	0,14	0,02	0,57	0,51

[1] Personnel expenses include accrued expenses related to the long-term incentive plan to the management in the following amounts: fourth quarter 1 October-31 December 2025 EUR 126 thousand, the reference period 1 October-31 December 2024 EUR 149 thousand. The review period 1 January–31 December 2025 EUR 388 thousand and the reference period 1 January–31 December 2024 EUR 350 thousand.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION		
EUR thousand	**31.12.2025**	**31.12.2024**
ASSETS		
Non-current assets		
Goodwill	344 822	335 598
Other intangible assets	72 485	78 516
Property, plant and equipment	316	962
Right-of-use assets	6 205	6 533
Investments in associated companies	-	990
Financial assets and other receivables	272	119
Total non-current assets	**424 099**	**422 717**
Current assets		
Account and other receivables	27 205	25 575
Cash and cash equivalents	13 240	11 349
Total current assets	**40 445**	**36 924**
Total assets	**464 544**	**459 641**

EUR thousand	**31.12.2025**	**31.12.2024**
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	80	80
Invested unrestricted equity reserve	239 836	239 836
Translation differences	-10 684	-21 108
Retained earnings	34 456	44 376
Equity attributable to owners of the parent	**263 688**	**263 183**
Share of equity held by non-controlling interest	0	0
Total equity	**263 688**	**263 183**
Provisions	1 540	604
Liabilities		
Non-current liabilities		
Financial liabilities	153 859	150 840
Deferred tax liabilities	11 266	12 897
Total non-current liabilities	**165 125**	**163 737**
Current liabilities		
Financial liabilities	3 969	4 669
Advances received	10 650	10 199
Account and other payables	19 573	17 248
Total current liabilities	**34 192**	**32 116**
Total liabilities	**199 317**	**195 854**
Total equity and liabilities	**464 544**	**459 641**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

EUR thousand	Share capital	Invested un-restricted equity reserve	Translation differences	Retained earnings	Total	Share of equity held by non-controlling interest	Total equity
	Attributable to owners of the parent						
Equity at 1.1.2025	**80**	**239 836**	**-21 108**	**44 376**	**263 183**	**0**	**263 183**
Profit for the period	-	-	-	13 608	13 608	-	13 608
Other comprehensive income for the period							
Translation differences	-	-	13 107	-	13 107	-	13 107
Hedging of net investments	-	-	-3 354	-	-3 354	-	-3 354
Income tax relating to these items	-	-	671	-	671	-	671
Items that may be reclassified to profit or loss	-	-	10 424	-	10 424	-	10 424
Defined benefit plans	-	-	-	-310	-310	-	-310
Income tax relating to these items	-	-	-	64	64	-	64
Items that will not be reclassified to profit or loss	-	-	-	-246	-246	-	-246
Other comprehensive income for the period, net of tax	-	-	10 424	-246	10 178	-	10 178
Total comprehensive income for the period	-	-	10 424	13 362	23 786	-	23 786
Transactions with owners							
Distribution of funds	-	-	-	-23 670	-23 670	-	-23 670
Management's incentive plan	-	-	-	388	388	-	388
Equity at 31.12.2025	**80**	**239 836**	**-10 684**	**34 456**	**263 688**	**0**	**263 688**

EUR thousand	Share capital	Invested un-restricted equity reserve	Translation differences	Retained earnings	Total	Share of equity held by non-controlling interest	Total equity
	Attributable to owners of the parent						
Equity at 1.1.2024	**80**	**241 191**	**-14 193**	**55 849**	**282 927**	**0**	**282 927**
Profit for the period	-	-	-	12 153	12 153	-	12 153
Other comprehensive income for the period							
Translation differences	-	-	-8 406	-	-8 406	-	-8 406
Hedging of net investments	-	-	1 862	-	1 862	-	1 862
Income tax relating to these items	-	-	-372	-	-372	-	-372
Items that may be reclassified to profit or loss	-	-	-6 916	-	-6 916	-	-6 916
Defined benefit plans	-	-	-	-358	-358	-	-358
Income tax relating to these items	-	-	-	74	74	-	74
Items that will not be reclassified to profit or loss	-	-	-	-285	-285	-	-285
Other comprehensive income for the period, net of tax	-	-	-6 916	-285	-7 200	-	-7 200
Total comprehensive income for the period	-	-	-6 916	11 869	4 953	-	4 953
Transactions with owners							
Distribution of funds	-	-	-	-23 693	-23 693	-	-23 693
Management's incentive plan	-	-	-	350	350	-	350
Treasury shares	-	-1 355	-	-	-1 355	-	-1 355
Equity at 31.12.2024	**80**	**239 836**	**-21 108**	**44 376**	**263 183**	**0**	**263 183**

CONSOLIDATED STATEMENT OF CASH FLOWS				
EUR thousand	**1.10. – 31.12.2025**	**1.10. – 31.12.2024**	**1.1. – 31.12.2025**	**1.1. – 31.12.2024**
Cash flow from operating activities				
Profit before income tax	4 560	1 135	17 466	15 764
Adjustments:				
Depreciation and amortisation	4 780	6 392	19 727	21 856
Finance income and expenses	2 482	3 201	7 899	8 821
Profit (-) / loss (+) on disposal of property, plant and equipment	-	-	-1	-34
Change in provisions	1 187	-264	115	261
Management's incentive plan	107	149	388	350
Other adjustments	9	136	-324	-393
Cash flows before change in working capital	13 126	10 749	45 271	46 624
Change in working capital:				
Increase (-) / decrease (+) in account and other receivables	3 097	1 447	1 462	3 570
Increase (+) / decrease (-) in account and other payables	-438	-2 600	-97	-3 415
Change in working capital	2 658	-1 153	1 366	155
Interest and other financial expenses paid	-535	-225	-6 726	-8 655
Interest and other financial income received	544	166	280	985
Income taxes paid	-684	-725	-5 430	-6 442
Cash flow from operating activities	**15 110**	**8 811**	**34 760**	**32 668**
Cash flows from investing activities				
Purchases of property, plant and equipment	-7	-8	-33	-417
Purchases of intangible assets	-1 763	-1 733	-7 103	-9 180
Investments in associated companies	-61	-	-61	-
Proceeds from sale of property, plant and equipment	-	-	-55	59
Non-current receivables	-	6	67	6
Cash flows from investing activities	**-1 830**	**-1 735**	**-7 185**	**-9 532**
Cash flows from financing activities				
Purchase of own shares	-	-9	-	-2 150
Repayments of interest-bearing liabilities	-652	-687	-2 522	-2 649
Dividends paid and other profit distribution	-11 835	-11 810	-23 669	-23 693
Cash flows from financing activities	**-12 487**	**-12 506**	**-26 191**	**-28 492**
Net increase / decrease in cash and cash equivalents	**793**	**-5 430**	**1 385**	**-5 356**
Cash and cash equivalents at the beginning of the period	12 360	16 968	11 349	17 350
Net change in cash and cash equivalents	793	-5 430	1 385	-5 356
Translation differences of cash and cash equivalents	87	-189	506	-645
Cash and cash equivalents at the end of the period	**13 240**	**11 349**	**13 240**	**11 349**

Notes

2.1. Accounting policies

This Financial Statement release has been prepared in accordance with IAS 34 Interim Financial Reporting and should be read in conjunction with Enento Group´s financial statements for 2025. Enento Group has applied the same accounting principles in the preparation of this Financial Statement release as in its Financial Statements for 2025. Amendments to International Financial Reporting Standards (IFRS) which have been effective from 1 January 2025 have had no material impact on Enento Group.

The amounts presented in the Financial Statement release are consolidated figures. The amounts presented are rounded, so the sum of individual figures may thus differ from the sum reported. Key figures have been calculated using exact figures. The figures presented in this Financial Statement release have been audited.

2.2. Acquisitions

Enento Group hasn't made any acquisitions during the review period.

2.3. Transactions with related parties

Related parties of the Group consist of group entities, associated companies and shareholders having a significant influence over the Group. The shareholders who have had the right to nominate a representative in the Company's Board of Directors are considered to have significant influence in the Company. In addition, the key management persons, including the Board of Directors, CEO and Executive Team, are related parties of the Group, as well as their close family members and companies, where the above mentioned persons exercise controlling power.

TRANSACTIONS CARRIED OUT WITH RELATED PARTIES

1.1. – 31.12.2025 EUR thousand	**Sales of goods and services**	**Purchases of goods and services**	**Finance income and expenses**
Shareholders having a significant influence over the Group	5 124	-347	-474
Associated company	53	-5	0
Total	**5 176**	**-352**	**-474**

31.12.2025 EUR thousand	**Receivables**	**Liabilities**
Shareholders having a significant influence over the Group	300	16
Associated company	7	0
Total	**306**	**16**

1.1. – 31.12.2024 EUR thousand	**Sales of goods and services**	**Purchases of goods and services**	**Finance income and expenses**
Shareholders having a significant influence over the Group	9 914	-351	-2 549
Associated company	107	-65	-
Total	**10 021**	**-416**	**-2 549**

31.12.2024 **EUR thousand**	**Receivables**	**Liabilities**
Shareholders having a significant influence over the Group	1 017	49 491
Associated company	12	-
Total	**1 029**	**49 491**

Transactions with related parties have been carried out on an arm's length basis. During the review period, the Group's related party transactions with key persons in management and members of the Board of Directors consisted of normal salaries and fees.

Long-term incentive plans for the management

Enento Group has share-based incentive plans for key personnel, the purpose of which is to align the interests of shareholders and key personnel, to retain key personnel to the company and to reward them for achieving the goals set by the Board of Directors.

The potential rewards from the plans will be paid in Enento Group Plc shares after the end of the performance period. Cash payment relating to the plan is intended to cover taxes and tax-related costs arising from the rewards to the participants. As a rule, no reward will be paid if a participant's employment or service ends before the reward payment.

Key information on performance share plans is presented in the following table:

PERFORMANCE SHARE PLANS	PSP 2022–2024	PSP 2024–2025
Grant date	13.5.2022	24.5.2024
Performance period start date	1.1.2022	1.1.2024
Performance period end date	31.12.2024	31.12.2025
Vesting date	31.5.2025	1.6.2026
Maximum number of shares granted, beginning of program	110 000	108 750
Maximum number of shares granted, end of period	72 013	43 150
Actual number of shares awarded	-	-
Number of plan participants, beginning of program	35	37
Number of plan participants, end of period	28	36
Expenses recognized for the review period, EUR thousand[1]	20 (46)	253 (195)
Implementation method	Shares	Shares
Performance criteria	Adjusted EBITDA and total shareholder return	Adjusted EBITDA, Group revenue, operational efficiency and total shareholder return

PERFORMANCE SHARE PLANS	PSP 2024–2026	PSP 2025–2027
Grant date	24.5.2024	29.8.2025
Performance period start date	1.1.2024	1.1.2025
Performance period end date	31.12.2026	31.12.2027
Vesting date	1.6.2027	1.6.2028
Maximum number of shares granted, beginning of program	108 750	85 200
Maximum number of shares granted, end of period	42 950	42 600
Actual number of shares awarded	-	-
Number of plan participants, beginning of program	37	36
Number of plan participants, end of period	36	36
Expenses recognized for the review period, EUR thousand[1]	64 (124)	50 (-)
Implementation method	Shares	Shares
Performance criteria	Adjusted EBITDA, revenue growth and total shareholder return	Adjusted EBITDA and total shareholder return

[1]The figures in parentheses refer to the corresponding period in previous year.

NOTE 1. ALTERNATIVE PERFORMANCE MEASURES

Enento Group Plc presents alternative performance measures as additional information for key performance measures in the consolidated statements of income, financial position and cash flows prepared according to IFRS to reflect the financial development of its business operations and to enhance comparability from period to period. According to the management's view, alternative performance measures provide substantial supplemental information on the result of the Group's operations, financial position and cash flows to the management and investors, securities analysts and other parties. Alternative performance measures are not, as such, included in the consolidated financial statements prepared according to IFRS, but they are derived from the IFRS consolidated financial statements by adjusting items in the consolidated statements of income, financial position and cash flows and/or by proportioning them to each other. Alternative performance measures should not be considered as a substitute for measures in accordance with IFRS. All companies do not calculate alternative performance measures in a uniform way. Therefore, the company's alternative performance measures are not necessarily comparable with similarly named performance measures of other companies.

Enento Group has revised the calculation logic of alternative performance measure "Comparable earnings per share" and renamed it to "Adjusted earnings per share" effective from January 1st, 2025. The main reason for this change is to provide a more accurate representation of Enento Group's earnings generation capability. The new measure is also a more consistent and comparable with other alternative performance measures such as Adjusted EBITDA and EBIT. Moreover, it is also aligned with the key industry peers who also reported adjusted earnings per share in a similar manner.

Previously, this measure was calculated as the profit for the period attributable to the owners of the parent company, excluding only amortization from fair value adjustments related to acquisitions and their tax impact, divided by weighted average number of shares in issue. Moving forward, this measure will also include items affecting comparability as well as reductions in value of associated companies and their possible tax impact.

EARNINGS PER SHARE PERIODIC QUARTERLY, COMPARABLE AND ADJUSTED	1.1.-31.3.2024	1.4.-30.6.2024	1.7.-30.9.2024	1.10.-31.12.2024
Comparable earnings per share, EUR[1]	0,20	0,26	0,24	0,09
Adjusted earnings per share, EUR[2]	0,27	0,29	0,30	0,23

EARNINGS PER SHARE CUMULATIVE QUARTERLY, COMPARABLE AND ADJUSTED	1.1.-31.3.2024	1.1.-30.6.2024	1.1.-30.9.2024	1.1.-31.12.2024
Comparable earnings per share, EUR[1]	0,20	0,46	0,70	0,78
Adjusted earnings per share, EUR[2]	0,27	0,56	0,86	1,09

The alternative performance measures of this Financial Statement release have been otherwise calculated applying the same principles as presented in the Board of Directors' Annual Report for 2024.

[1] Comparable earnings per share does not contain amortization from fair value adjustments related to acquisitions or their tax impact.

[2] Adjusted earnings per share does not contain amortization from fair value adjustments related to acquisitions, items affecting comparability as well as reduction in value of associated company and their possible tax impact.

ALTERNATIVE PERFORMANCE MEASURES				
EUR million	**1.10. – 31.12.2025**	**1.10. – 31.12.2024**	**1.1. – 31.12.2025**	**1.1. – 31.12.2024**
EBITDA	11,8	10,7	45,1	46,4
EBITDA margin, %	30,3	28,4	29,5	30,9
Adjusted EBITDA	13,5	11,7	52,4	52,0
Adjusted EBITDA margin, %	34,5	30,9	34,3	34,6
Operating profit (EBIT)	7,0	4,3	25,4	24,6
EBIT margin, %	18,0	11,5	16,6	16,3
Adjusted operating profit (EBIT)	10,6	8,4	41,0	39,6
Adjusted EBIT margin, %	27,2	22,2	26,9	26,4
Free cash flow	13,3	7,1	34,1	30,7
Cash conversion, %	112,8	65,2	75,6	66,2
Adjusted free cash flow	13,6	9,0	40,6	36,2
Adjusted cash conversion, %	100,8	76,8	77,5	69,7
Net sales from new services	2,1	6,2	12,3	23,4
New services of net sales, %	5,4	16,3	8,1	15,6
Net debt	143,3	142,7	143,3	142,7
Net debt to adjusted EBITDA, x	2,7	2,7	2,7	2,7
Return on equity, %	5,0	0,8	5,2	4,5
Return on capital employed, %	6,8	4,1	6,1	5,9
Gearing, %	54,3	54,2	54,3	54,2
Equity ratio, %	58,1	58,6	58,1	58,6
Gross investments	1,7	2,1	6,7	9,8
Adjusted earnings per share, EUR[1]	0,30	0,23	1,14	1,09

[1] Previously reported Comparable earnings per share has been restated and renamed to Adjusted earnings per share by excluding in addition to fair value adjustments related to acquisitions also items affecting comparability and reduction in value of associated company as well as their tax impact. The restated quarterly information is disclosed in Note 1 Alternative performance measures.

Reconciliation of alternative key figures to the closest IFRS key figure

EBITDA AND ADJUSTED EBITDA				
EUR thousand	1.10. – 31.12.2025	1.10. – 31.12.2024	1.1. – 31.12.2025	1.1. – 31.12.2024
Operating profit	**7 038**	**4 336**	**25 360**	**24 585**
Depreciation and amortisation	4 780	5 189	19 309	20 444
Depreciation and amortisation, items affecting comparability	-	1 202	418	1 412
EBITDA	**11 818**	**10 728**	**45 086**	**46 441**
Items affecting comparability				
M&A and integration related expenses	3	20	5	26
Restructuring expenses	1 551	-20	2 181	1 791
Efficiency program	87	-	5 156	3 761
Other expenses	-	958	-	-
Total items affecting comparability	1 642	959	7 341	5 579
Adjusted EBITDA	**13 460**	**11 686**	**52 428**	**52 020**

EBIT AND ADJUSTED EBIT				
EUR thousand	1.10. – 31.12.2025	1.10. – 31.12.2024	1.1. – 31.12.2025	1.1. – 31.12.2024
Operating profit	**7 038**	**4 336**	**25 360**	**24 585**
Amortisation from fair value adjustments related to acquisitions	1 944	1 915	7 890	8 064
Items affecting comparability				
M&A and integration related expenses	3	20	5	26
Restructuring expenses	1 551	-20	2 181	1 791
Efficiency program	87	-	5 574	5 173
Other expenses	-	2 160	-	-
Total items affecting comparability	1 642	2 160	7 759	6 991
Adjusted operating profit	**10 623**	**8 412**	**41 008**	**39 640**

ADJUSTED EARNINGS PER SHARE				
EUR thousand	1.10. – 31.12.2025	1.10. – 31.12.2024	1.1. – 31.12.2025	1.1. – 31.12.2024
Basic earnings per share	**0,14**	**0,02**	**0,57**	**0,51**
Amortisation PPA	0,08	0,08	0,33	0,34
Items affecting comparability	0,07	0,09	0,33	0,30
Impairment of associated company	0,04	0,07	0,04	0,07
Tax effect	-0,03	-0,04	-0,14	-0,13
Adjusted earnings per share	**0,30**	**0,23**	**1,14**	**1,09**

FREE CASH FLOW				
EUR thousand	1.10. – 31.12.2025	1.10. – 31.12.2024	1.1. – 31.12.2025	1.1. – 31.12.2024
Cash flow from operating activities	**15 110**	**8 811**	**34 760**	**32 668**
Paid interest and other financing expenses	535	225	6 726	8 655
Received interest and other financing income	-544	-166	-280	-985
Acquisition of tangible assets and intangible assets	-1 769	-1 741	-7 136	-9 597
Free cash flow	**13 331**	**7 130**	**34 071**	**30 741**

ADJUSTED FREE CASH FLOW				
EUR thousand	1.10. – 31.12.2025	1.10. – 31.12.2024	1.1. – 31.12.2025	1.1. – 31.12.2024
Cash flow from operating activities	**15 110**	**8 811**	**34 760**	**32 668**
Paid items affecting comparability expenses	237	1 844	6 556	5 499
Paid interest and other financing expenses	535	225	6 726	8 655
Received interest and other financing income	-544	-166	-280	-985
Acquisition of tangible assets and intangible assets	-1 769	-1 741	-7 136	-9 597
Adjusted free cash flow	**13 569**	**8 974**	**40 627**	**36 241**

Calculation formulas for alternative performance measures

FORMULAS FOR KEY FIGURES

EBITDA	Operating profit + depreciation, amortization and impairment
Items affecting comparability	Material items outside the ordinary course of business that concern i) M&A and integration-related expenses, ii) redundancy payments, iii) compensations paid for damages, (iv) external expenses arising from significant regulatory changes, (v) legal actions and (vi) efficiency program.
Adjusted EBITDA	EBITDA + items affecting comparability
Adjusted operating profit (EBIT)	Operating profit excluding amortization from fair value adjustments related to acquisitions + items affecting comparability
Net sales from new services	Net sales of new services is calculated as net sales of those services introduced within the past 36 months.
Free cash flow	Cash flow from operating activities added by paid interests and other financing expenses, deducted by received interests and other financing income and deducted by acquisition of tangible and intangible assets
Adjusted free cash flow	Free cash flow excluding impact from items affecting comparability
Cash conversion, %	$\frac{\text{Free cash flow}}{\text{EBITDA}} \times 100$
Adjusted cash conversion, %	$\frac{\text{Free cash flow excluding impact from items affecting comparability}}{\text{Adjusted EBITDA}} \times 100$
Net debt	Interest-bearing liabilities - cash and cash equivalents
Net debt to adjusted EBITDA, x	$\frac{\text{Net debt}}{\text{Adjusted EBITDA, LTM}}$
Return on equity, %	$\frac{\text{Profit (loss) for the period}}{\text{Total equity (average for the period)}} \times 100$
Return on capital employed, %	$\frac{\text{Profit (loss) before taxes + Financial expenses}}{\text{Total assets - Non-interest-bearing liabilities (average for the period)}} \times 100$
Gearing, %	$\frac{\text{Interest -bearing liabilities - cash and cash equivalents}}{\text{Total equity}} \times 100$
Equity ratio, %	$\frac{\text{Total equity}}{\text{Total assets - Advances received}} \times 100$

Earnings per share, basic	Profit for the period attributable to the owners of the parent company divided by weighted average number of shares in issue.
Earnings per share, diluted	Profit for the period attributable to the owners of the parent company divided by weighted average number of shares in issue, taking into consideration the possible impact of the Group's management's long-term incentive plan.
Earnings per share, adjusted	Profit for the period attributable to the owners of the parent company excluding amortization from fair value adjustments related to acquisitions, items affecting comparability as well as reduction in value of associated company and their tax impact divided by weighted average number of shares in issue.
Gross investments	Gross investments are fixed asset acquisitions with long-term effect, from which no sales of property or disposal of business have been deducted. As a general rule, fixed assets comprise tangible assets and intangible assets.
Comparable exchange rates	Comparable exchange rates mean that the effects of any changes in currencies are eliminated by calculating the figures for the previous period using current period´s exchange rates.

Purpose of use of alternative performance measures

EBITDA, adjusted EBITDA and adjusted EBIT are presented as alternative performance measures, as they, according to the company's view, enhance comparability of business performance between reporting periods and are frequently used by analysts, investors and other parties

Net sales from new products and services is presented as an alternative performance measure, as it, according to the company's view, describes the development and structure of the company's net sales.

Changes of Net sales, Adjusted EBITDA and Adjusted EBIT are presented at comparable exchange rates, as they, according to company´s view enhance the comparability of the periods and are frequently used by analysts, investors and other parties.

Free cash flow, adjusted free cash flow, cash conversion, adjusted cash conversion and gross investments are presented as alternative performance measures, as they provide, according to the company's view, a good insight into the needs relating to the Group's business cash flow and are frequently used by analysts, investors and other parties.

Net debt, net debt to adjusted EBITDA, return on equity and return on capital employed are presented as alternative performance measures, as they are, according to the company's view, useful measures of the Group's ability to obtain financing and pay its debts, and they are frequently used by analysts, investors and other parties.

Gearing and equity ratio are presented as alternative performance measures, as they, according to the company's view, reflect the level of risk related to financing and help to monitor the level of capital employed in the Group's business.

Adjusted earnings per share is presented as an alternative performance measure, as it, according to the Company's view, helps to reflect the profit attributable to the owners.

QUARTERLY CONSOLIDATED STATEMENT OF INCOME

EUR thousand	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024
Net sales	**39 055**	**37 308**	**38 636**	**37 673**	**37 821**	**36 840**
Other operating income	5	10	3	51	23	14
Materials and services	-6 884	-7 301	-7 400	-6 919	-7 026	-6 857
Personnel expenses	-11 044	-8 264	-9 934	-10 170	-9 507	-7 862
Work performed by the entity and capitalised	754	582	575	469	500	438
Total personnel expenses	*-10 290*	*-7 683*	*-9 360*	*-9 701*	*-9 007*	*-7 423*
Other operating expenses	-10 068	-9 395	-11 956	-10 698	-11 084	-10 346
Depreciation and amortisation	-4 780	-4 789	-4 909	-5 248	-6 392	-5 010
Operating profit	**7 038**	**8 150**	**5 014**	**5 158**	**4 336**	**7 218**
Share of results of associated companies	-10	28	17	-227	-94	-95
Impairment of associated companies	-992	-	-	-	-1 620	-
Finance income	127	35	227	-37	143	83
Finance expenses	-1 602	-1 766	-1 577	-2 117	-1 631	-2 086
Finance income and expenses	-1 474	-1 731	-1 350	-2 154	-1 488	-2 004
Profit before income tax	**4 560**	**6 447**	**3 681**	**2 778**	**1 135**	**5 119**
Income tax expense	-1 222	-1 313	-709	-614	-611	-950
Profit for the period	**3 338**	**5 134**	**2 971**	**2 164**	**523**	**4 169**
Items that may be reclassified to profit or loss						
Translation differences on foreign units	4 811	1 843	-6 408	12 860	-3 186	1 032
Hedging of net investments in foreign units	-1 281	-476	1 605	-3 201	801	-302
Income tax relating to these items	256	95	-321	640	-160	60
	3 786	**1 462**	**-5 124**	**10 300**	**-2 545**	**790**
Items that will not be reclassified to profit or loss						
Remeasurements of post-employment benefit obligations	-71	-91	-77	-70	-73	-94
Income tax relating to these items	15	19	16	14	15	19
	-57	**-72**	**-61**	**-56**	**-58**	**-75**
Other comprehensive income for the period, net of tax	**3 730**	**1 389**	**-5 185**	**10 244**	**-2 603**	**715**
Total comprehensive income for the period	**7 068**	**6 524**	**-2 214**	**12 408**	**-2 080**	**4 884**
Profit attributable to:						
Owners of the parent company	3 338	5 134	2 971	2 164	523	4 169
Total comprehensive income attributable to:						
Owners of the parent company	7 068	6 524	-2 214	12 408	-2 080	4 884
Earnings per share attributable to the owners of the parent during the period:						
Basic, EUR	0,14	0,22	0,13	0,09	0,02	0,18
Diluted, EUR	0,14	0,22	0,13	0,09	0,02	0,18

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