

PRESS RELEASE
May 17, 2024

Carstore, the international chain for used cars starts its operations in Finland

Hedin Mobility Group has launched Carstore, the Group's dedicated used car retail chain in Finland. The first Carstore locations have now opened in Helsinki and Tampere and further expansion of the Carstore network in Finland is planned during 2024. Carstore already operates in Sweden and Norway.

The market for used cars is expected to grow, and therefore Hedin Mobility Group have decided to strengthen its position in the Finnish used car market by establishing two new Carstore locations. Carstore, a concept that has been available on the Swedish market since 2020, will offer a wide range of used, condition-checked vehicles from multiple well-known brands. Carstore offers everything from smaller vehicles to high-performance SUVs.

Country Manager Gzim Hasani is responsible for the operations in Finland. In addition to the newly opened stores in Helsinki and Tampere, Carstore plans to open additional locations during 2024.

"We look forward to bringing the Carstore concept, a dedicated used car business, to Finland. With the extensive experience and resources of Hedin Mobility Group behind us, we are confident we can offer our customers a unique used car shopping experience. We aim to be the first natural contact when the customer is buying, replacing or selling a used car," says Hasani.

Carstore also offers its customers a wide range of additional services from tires to maintenance.

Carstore offers a safe and easy shopping experience

"We are both happy and proud to start up our two new dealerships in Finland. Consumers are interested in used cars and we expect the market to grow further. We are constantly developing our services with a focus on high quality. We also want to provide a wide range of different car brands to suit our customers' needs," says Peter Lampret, CEO of Carstore.

Carstore locations in Finland

Carstore Helsinki Konala, Ruosilantie 5, 000390 Helsinki
Carstore Tampere, Lakalaivankatu 1, 33840 Tampere

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www.carstore.fi

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest mobility providers, with more than 12,500 employees and operations in 14 countries. In 2023, net sales amounted to SEK 81.7 billion and the Group sold more than 218,000 vehicles.

Our operations consist of three main business areas:

- In **Distribution**, we are a significant importer/distributor of vehicles, spare parts, tires, rims and wheels as well as accessories on the European market. We are importer and/or distributor for BYD, Dodge and RAM, Ford and Ford F-150, Hongqi, INEOS Grenadier, MG as well as Renault, Dacia and Alpine. Within spare parts we are, among other things, an authorised partner for GM and Mopar in Europe as well as the exclusive global supplier of Saab Original parts.
- In **Retail**, we represent more than 40 brands and provide a comprehensive offer – sales, financing, insurance, and aftermarket services – comprising new and used passenger cars, commercial vehicles, and trucks to both private and corporate customers. Sales take place both online and via a European dealer network comprising more than 330 own dealerships with a total of over 800 sales points under the names Hedin Automotive and Carstore.
- In **Mobility solutions**, we address new user needs and sales models in the automotive industry by providing and developing innovative services. Through Carplus, Unifleet, MABI Mobility and Hedin Supercharge, users are offered various flexible and modern mobility solutions.

Hedin Mobility Group's operations also include Hedin IT, which provides the Group with high-end operations, support and digital development, as well as strategic investments in Mercedes-Benz Financial Services Slovakia, Lasingoo Sverige and Casi (formerly Imove).

Read more on www.hedinmobilitygroup.com

Part of Hedin Group

Hedin Mobility Group is part of the Hedin Group together with the Hedin Construction group and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

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Image Attachments

Carstore

Attachments

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