

The board of directors of Qliro proposes to implement an incentive plan

The board of directors of Qliro AB has resolved to propose that an extraordinary general meeting in the company resolves to implement an incentive plan including issue and transfer of warrants. The warrant plan is proposed to have a term just over three years and comprise members of the executive management team and key employees in Qliro.

The warrant plan in brief:

- The plan consists of an issue of up to 945,946 warrants and comprises a total of 24 members of the executive management team and key employees in Qliro.
- The warrants are acquired at market value. Pursuant to a preliminary valuation based on the Black & Scholes pricing model, the market value has been calculated at SEK 3.4 per warrant (based on the closing price of the Qliro share on 20 October 2020, at SEK 36.5).
- Each warrant is proposed to entitle to subscription of one share in Qliro at an exercise price of 135 per cent of the average volume-weighted price paid for the Qliro share on Nasdaq Stockholm during the period 16 - 30 November 2020. The warrants are proposed to have a value cap corresponding to 250 percent of the average volume-weighted payment price during the same period.
- The warrants may be exercised to subscribe for shares in Qliro during the following subscription periods:
 - i. from and including the day following the publication of the interim report for the period 1 January - 30 September 2023 and for a period of two weeks thereafter, but not earlier than 16 October 2023 and not later than 15 December 2023, and
 - ii. from and including the day following the publication of the year-end report for the period 1 January - 31 December 2023 and for a period of two weeks thereafter, but not earlier than 15 January 2024 and not later than 15 February 2024.
- If all the proposed warrants are subscribed for and exercised, the increase of Qliro's share capital would amount to SEK 2,648,648.8. The maximum number of warrants that may be acquired by the participants would lead to a maximum of 945,946 shares being issued, corresponding to a dilution of approximately 5 per cent of the total number of shares and votes in the company after full exercise of all warrants.

The main reason for implementing the warrant plan, after the admission to trading of Qliro's shares on Nasdaq Stockholm on 2 October 2020, is to strengthen the link between the work of the members of the executive management team and key employees and create shareholder value, and thereby contribute to an increased alignment of interests between the participants in the plan and shareholders in Qliro.

The board of directors of Qliro finds it appropriate to resolve on implementing the warrant plan at an extraordinary general meeting as there are no existing share related incentive plans in Qliro.

The board of directors will shortly issue a notice to an extraordinary general meeting in Qliro to be held on 23 November 2020.

For further information, please contact:

Andreas Frid, Head of Investor Relations
Phone: +46705290800
E-mail: ir@qliro.com

About Qliro AB

Founded in 2014, Qliro is a tech company offering flexible payment solutions for e-commerce merchants in the Nordics and digital financial services to consumers in Sweden. Since 2014, Qliro has grown quickly and during the latest year more than 2.3 million customers have used Qliros services and business volumes with Qliros payment products exceeded SEK 5.8 billion. The largest owners are Rite Ventures with a 25.8% ownership and Mandatum Life (Sampo-controlled company) with a 9.8 % ownership. Qliro is listed on Nasdaq Stockholm since October 2020 with the ticker “Qliro”. Qliro has its registered address in Stockholm and is a credit market company under the supervision of the Swedish Financial Supervisory Authority (FI). For more information see <https://www.qliro.com/en/investor-relations>

Attachments

[The board of directors of Qliro proposes to implement an incentive plan](#)