

Subscription options of series TO2 were used to approximately 46.9 percent and Ekobot received approximately SEK 700,000

EKOBOT AB (publ) ("Ekobot" or the "Company") announces today the outcome of the exercise of warrants of series TO2 (the "Warrants"), which were issued in connection with Ekobot's rights issue of units, which was announced on March 21, 2022. A total of 271 980 Warrants, corresponding to approximately 46.9 percent of the total number of issued Warrants, for the subscription of 271,980 shares at a subscription price of SEK 2.57 per share. Through the use of the Warrants, the Company receives approximately SEK 700,000 before issue costs.

In connection with the Company's rights issue of units, which was announced on March 21, 2022, 580,390 Warrants were issued. Each Warrant entitles you to subscribe for one (1) new share in the Company at a subscription price of SEK 2.57 per share during the period from and including October 3, 2022 to and including October 14, 2022. A total of 271,980 Warrants were exercised for the subscription of 271 980 shares, meaning that approximately 46.9 percent of the total number of Warrants issued were used to subscribe for shares, which brings Ekobot approximately SEK 700,000 before issue costs.

Share capital and dilution

Through the use of the Warrants, the share capital increases by SEK 95,193.00, from SEK 1,237,407.50, to SEK 1,332,600.50. The number of shares increases by 271,980 shares, from 3,535,450 shares to 3,807,430 shares. For existing owners who have not exercised any Subscription Options, the dilution amounts to approximately 7.1 percent.

Delivery of new shares

The new shares will be delivered to the subscribers' account as interim shares. Directly after the issue has been registered with the Swedish Companies Registration Office and Euroclear and interim shares have been converted into ordinary shares, the new shares will be admitted to trading on the Nasdaq First North Growth Market.

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About Ekobot

Ekobot AB (publ), based in Västerås, conducts business based on the business concept of developing, manufacturing and selling autonomous agricultural robots that enable efficient precision cultivation where weed management takes place completely without or with minimal use of herbicides. The company's vision is to provide the agricultural sector with a long-term sustainable alternative for reducing or completely eliminating chemical spraying in crops of crops for human consumption. The company is listed on the Nasdaq First North Growth Market.

For more information, see Ekobot's website www.ekobot.se

Augment Partners AB, tel. +46 8 604 22 55, e-mail: info@augment.se is the Company's Certified Adviser.

This information is information that Ekobot is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-10-17 16:30 CEST.

Attachments

[Subscription options of series TO2 were used to approximately 46.9 percent and Ekobot received approximately SEK 700,000](#)