

## The subscription period in BeammWave's rights issue of Class B shares begins today

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Today, August 13, 2025, is the first day of the subscription period in BeammWave AB's (publ) ("BeammWave" or the "Company") new issue of Class B shares with preferential rights for existing shareholders of a maximum of approximately SEK 65 million (the "Rights Issue"), which was announced on August 4, 2025. The subscription period in the Rights Issue runs until August 27, 2025. Please note, however, that some banks and asset managers may have an earlier response date for subscription in the Rights Issue. Shareholders should therefore check with their bank or nominee whether they have an earlier response date.

### The Rights Issue in brief

- The Rights Issue comprises a maximum of 9,288,869 Class B shares.
- At full subscription, BeammWave will receive approximately SEK 65 million before deduction of issue costs.
- The subscription price is SEK 7.00 per Class B share.
- The rights issue is covered to 100 percent by subscription commitments and guarantee commitments.
- Those who were registered in the share register maintained by Euroclear Sweden AB as a shareholder in BeammWave on the record date 11 August 2025 received five (5) subscription rights for each (1) share held.
- Seventeen (17) subscription rights entitle the holder to subscribe for one (1) new Class B share in the Company.
- Shareholders who choose not to participate in the Rights Issue will have their ownership diluted by up to approximately 22,7 percent but have the opportunity to compensate for the dilution effect by selling their subscription rights.
- Complete terms and conditions for the Rights Issue as well as other information about the Company can be found in the Appendix IX-information document published by the Company on 8 August 2025.

### Background and motive for the Rights Issue

BeammWave's developed product range forms an offering for digital beamforming, developed for fifth generation mobile networks (5G) with relevance also for future generations such as 6G. Beamforming is a technology for electronically and dynamically directing radio energy between transmitter and receiver and thus achieving a better range with better performance. Beamforming is necessary at very high frequencies, which is considered vital as the amount of data continues to

increase exponentially. BeammWave's beamforming differs from today's traditional methods in that the directional effect is achieved digitally and not analogue, where the Company over time has developed and obtained strong IP protection.

The industry's common perception is that there are significant performance advantages in using digital beamforming instead of analogue beamforming, not least in terms of speed and robustness. Over the past year, BeammWave has shown great progress where the Company has gone from trying to convince customers that digital beamforming is possible to implement to having to answer customers when it is possible to deliver microchips in large volumes.

BeammWave is facing a completely new phase where the Company has conceptually proven the technology in all of the Company's application areas and is now ready for an industrialization of the Company's products, i.e. to ensure production in large volumes and sales on a commercial scale. The interest from customers is concrete where BeammWave has large multinational customers in each of the Company's three areas of use and with whom the Company has worked for a long time to complete the development and adaptation of the product. In order for BeammWave to be able to accelerate industrialization as quickly as possible, the Company's board of directors chooses to carry out the Rights Issue.

Upon full subscription in the Rights Issue, the Company will receive proceeds of approximately SEK 65.0 million before deduction of issue costs. BeammWave intends to use the net proceeds to accelerate the industrialization of the Company's products through the following activities without a specific order of priority:

- Invest in full-mask tape-out and mask corrections
- Recruitment of key personnel to accelerate the industrialization process
- Costs related to IP, packaging and prototyping
- Expanded sales capacity in the US and South Korea
- Working capital

### **Preliminary timetable for the Rights Issue**

The timetable below for the Rights Issue is preliminary and subject to change.

Trading in subscription rights	August 13-22, 2025
Subscription period	August 13-27, 2025
Trading in the BTA (paid subscribed B shares)	August 13 – week 37 2025
Announcement of the outcome of the Rights Issue	August 29, 2025

### **Advisors**

North Point Securities is acting as financial advisor in connection with the Rights Issue. Advokatfirman Delphi is acting as legal advisor and Nordic Issuing is acting as issuing agent in connection with the Rights Issue

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**About BeammWave**

BeammWave AB operates in miniaturized communication solutions for frequencies above 24 GHz. The company is building a chip-based solution intended for the next generation of 5G and 6G, in the form of a radio chip with antenna and associated algorithms. The company's approach to digital beamforming is unique and patented, with the aim of delivering digital communication with higher performance at a lower cost. The company's Class B share (BEAMMW B) is listed on Nasdaq First North Growth Market in Stockholm.

Certified Adviser is Redeye AB.

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### **Forward-looking statements**

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